

PhonePe SBI Card SELECT BLACK - Reward Program

Terms and Conditions

1. The Cardholders will be eligible for Reward Points on minimum transaction size of Rs.100.

2. Reward Point eligibility:

	PhonePe SBIC Card SELECT BLACK
PhonePe Spends	10 RP/100 (Max 2000/Month)
Online spends	5 RP/100 (Max 2000/Month)
Other spends	1 RP/100 (Max 2000/Month)
Other conditions	Utilities spends and Insurance spends outside PhonePe would accrue only base Reward Points (1 Reward Point / Rs. 100) (max 500 / month)

3. Accelerated RPs on PhonePe spends (10 RP / 100) is applicable only on select categories - Recharges, Utilities, Bill Payments, Insurance, Travel and PhonePe PINCODE.

4. Online transactions on Utilities (MCC - 4900, 4814,4899) and Insurance (MCC - 5960, 6300,6380) outside PhonePe will accrue 1 Reward Points/Rs. 100 only.

5. All Scan & Pay transactions made using PhonePe SBI Card SELECT BLACK will accrue 1% Value Back.

6. For PhonePe SBI Card SELECT BLACK, all spending charged to SBI Card under the Program will be eligible to earn Points except the following

Exclusions

Category	Merchant Category Code
Any purchases at petrol pumps/service stations	5172, 5541, 5542, 5983
E wallet loading	6540, 6541
Payments towards Rent/property management	6513
School & Educational Services	8211, 8241, 8244, 8249, 8299
Governmental Spends	9311, 9399

Digital Gaming Platform / merchants	5816, 7993, 7994
Financial charges (e.g., late payment fee, dishonored cheque charges, service fee, transaction charges etc.)	-
Disputed transactions	-
Encash	-
ATM Withdrawals	-
Flexipay Transactions	-
Merchant EMI i.e. EMI's availed at the time of purchase at Merchant establishment or websites	-

7. Accelerated Reward Points on PhonePe categories are identified basis PhonePe's Merchant Identification Number (MID) or Terminal Identification Number (TID) for each category on a best effort basis, as defined by PhonePe. SBICPSL will have the obligation to promptly add any MID / TID as informed by PhonePe for Accelerated Rewards. However, SBICPSL retains the right to not add such MID's / TID's for retrospective transactions.

8. The MCC parameters considered for identification are defined by Network Partners (Visa, MasterCard and Rupay).

9. Identification of eligible & non-eligible transactions on merchants for the purpose of Accelerated Rewards shall be done by SBICPSL on a best effort basis & may be subject to technical glitches.

10. Fraud and abuse relating to earning and redemption of Points in the program will result in the forfeiture of the Points as well as termination of the SBI Credit Card Account. SBICPSL or its merchant establishments for administrative and / or marketing purposes may use information supplied by a Cardholder on the redemption of Rewards.

11. In case Reward Points have been wrongfully availed or erroneously awarded and if the same have been redeemed, then it can be adjusted back as statement debit on the card account.

12. The Reward Points that are accrued on your card account shall be immediately forfeited on the occurrence of any of the following events:

- The Cardholder fails to make Payment on the card which is due for a period greater than 90 days.

- The Cardholder fails to make payment of the outstanding dues on Card Account and opts for settlement of the outstanding payment due on the Card account.
- The Cardholder is found to be involved in a fraud on his / her own Card Account after an investigation is carried out by SBICPSL.
- The Cardholder fails to comply with the regulatory norms.
- In the event of death of the Cardholder.

13. In the event that the Cardholder does not initiate any transaction on his Card for a period of 13 consecutive months, the Reward Point balance shall be forfeited at the end of the 13th month.

14. In the event that the Cardholder misses two consecutive payments, the Rewards Points that were accrued during the first cycle for which payment was not made will be forfeited.

15. In the event of a voluntary closure of the Card Account by the Cardholder, the unutilized Reward Point balance shall be forfeited after a period of 30 days from the date of closure of the Card Account.

16. Any taxes or other liabilities or charges payable to the government or any other authority or any participating merchant establishment which may arise or accrue to a Cardholder by redemption as aforesaid or otherwise as a result of the Program shall be to the sole account of the Cardholder.

17. SBICPSL reserves the right to cancel, change or substitute the Rewards or the Rewards Conditions or the computations of Points or terms and conditions of the Program at any time. SBICPSL can suspend or terminate the Program any time it deems necessary. In such a case, SBICPSL will intimate the Cardholder and give them an option to redeem the accumulated Points.

18. The Program does not in any way amend the Cardholder Agreement between SBICPSL and the Cardholder and any term referenced but not defined herein may be interpreted in accordance with the Cardholder Agreement.

19. In case of any dispute, the decision of SBICPSL shall be final and binding.

20. Any disputes arising out of or with respect to this Program shall be subject to arbitration under the Indian Arbitration and Conciliation Act, 1996 including any statutory amendments carried thereof. Arbitration shall be conducted by a sole arbitrator appointed by SBICPSL for this purpose and the award of the arbitrator shall be final and binding on the Cardholder and SBICPSL. The place of arbitration shall be at New Delhi and the language of arbitration shall be English.

21. The Program shall be governed by and construed under the laws of India and the parties to a dispute shall subject themselves to the jurisdiction of courts of Delhi.

22. SBICPSL acts in good faith in response to any oral or electronic instruction or enquiry by the Cardholder in respect of any matter in relation to this Program and fulfillment of any Reward. The Cardholder will not be entitled to claim or allege any loss, damage, liability, expense, etc., attributable directly or indirectly, to any such good faith action of SBICPSL. All queries to the program may be addressed to:

The MANAGER

Customer Services

SBI Cards and Payment Services Limited

P.O. Bag No 28 New Delhi