

January 30, 2021

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001
SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that pursuant to the vacancy created due the resignation of Mr. Ashwini Kumar Tewari, the Board of Directors of the Company at its meeting held on Saturday, January 30, 2021, inter alia approved appointment of Mr. Rama Mohan Rao Amara as Managing Director & CEO (nominated by State Bank of India) (DIN: 08951394) of the Company with effect from January 30, 2021 for a period of two years, subject to all the requisite approvals including approval of the shareholders. This is to further confirm that Mr. Amara is not related to any of the Directors of the Company. Brief profile of Mr. Amara is attached as Annexure.

We further inform that Mr. Rama Mohan Rao Amara is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Further, in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Company's Code of Conduct to Regulate, Monitor and Report Trading by the Designated Persons, the Trading Window of the Company is already closed from close of business hours on January 27, 2021 and will open forty eight (48) hours after this Disclosure is filed with the Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)


Payal Mittal Chhabra
Company Secretary & Compliance Officer



SBI Cards and Payment Services Ltd.
(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Harvna, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN: L65999DL1000PI0003810



Rama Mohan Rao Amara

Managing Director & CEO, SBI Card

Mr. Rao took the helm at SBI Card on 30 January 2021. Based in Gurgaon, Mr. Rao manages all facets of SBI Card's business. He has been a part of State Bank of India, India's oldest and largest banking group, for almost three decades now and has handled several key assignments, across India and abroad.

In his previous role as the Chief General Manager, State Bank of India, Bhopal Circle, he spearheaded two states, namely, MP and Chhattisgarh. Prior to that he served as the Chief General Manager, Financial Control at SBI Corporate Centre in Mumbai.

Mr. Rao started his banking career with SBI in 1991 as a probationary officer. He has gleaned deep expertise in the field of credit, risk, and International Banking. He amassed international experience while managing key assignments for SBI in markets like, Singapore and US. He served as CEO of Chicago branch and then as President and CEO, SBI California.

An Engineering Graduate, Mr. Rao has displayed academic rigor by earning globally renowned financial accreditations namely CFA and FRM, which places him well in terms of deep understanding of dynamically changing finance field.

Mr. Rama Mohan Amara is an avid traveler and is passionate about exploring the unexplored. 'Inner Engineering' by Sadhguru is one book that has inspired him immensely.