

January 30, 2021

**The BSE Limited**  
Corporate Relationship Department.  
P J. Towers.  
Dalal Street, Fort  
Mumbai - 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

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Dear Sirs,

**Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

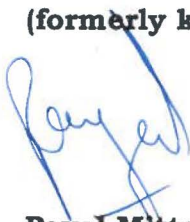
Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we attach herewith the copy of press release titled "Rama Mohan Rao Amara Takes Charge as the MD & CEO of SBI Card".

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**  
**(formerly known as SBI Cards and Payment Services Private Limited)**



**Payal Mittal Chhabra**  
**Company Secretary & Compliance Officer**

Enclosed: As above

Press Release

## **Rama Mohan Rao Amara Takes Charge as the MD & CEO of SBI Card**

**New Delhi, 30 Jan 2021:** SBI Card, India's largest pure-play credit card issuer, announced that Mr. Rama Mohan Rao Amara has taken charge as the company's new Managing Director and Chief Executive Officer, effective 30 January 2021. Mr. Rao takes over from Ashwini Kumar Tewari.

Mr. Rama Mohan Rao Amara is a veteran banker, with a successful career spanning over 29 years at the State Bank of India. Prior to taking charge at SBI Card, Mr. Rao was the Chief General Manager, SBI Bhopal Circle, where he managed two key states MP & Chhattisgarh.

**Commenting on the appointment, Mr. Ashwini Kumar Tewari, Managing Director, State Bank of India said,** "We are pleased to welcome Mr. Rama Mohan Rao Amara as the MD & CEO of SBI Card. He has exhibited reliable and proficient leadership, while managing key assignments across India and abroad. His vision and strategic approach would be a key enabler to lead the rapidly growing credit card business. We are confident that he will be able to further strengthen SBI Card's position and thereby increase value for all stakeholders."

**Mr Rama Mohan Rao Amara, MD & CEO, SBI Card said,** "It is an exciting time to join SBI Card. The Indian economy is slowly but surely coming out of the grip of the pandemic. With a renewed focus towards cashless and digital payments, the country is firmly on the path to becoming a digital economy. Moreover, the Indian credit card market continues to present significant growth potential due to its favourable demographic changes and extremely low credit card penetration rate. SBI Card is known and respected as a customer centric, resilient, and nimble organization. I look forward to leading the organisation to newer heights."

Mr. Rao started his banking career with SBI in 1991 as a probationary officer. He has gleaned expertise in field of credit, risk, and International Banking, both, in India and abroad. He has had two foreign postings first in Singapore and later at the US, as CEO of Chicago branch and then as the President and CEO of SBI California. He has also served as Chief General Manager, Financial Control at SBI Corporate Centre in Mumbai.

Mr. Rao holds a bachelor's degree in Engineering. He has also displayed academic rigor by earning globally renowned financial accreditations namely CFA and FRM.

### **About SBI Card**

SBI Cards and Payment Services Limited (formerly known as SBI Cards and Payment Services Private Limited) ("SBI Card") is a non-banking financial company that offer extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel and banking partnerships cards, along with corporate cards, covering all major cardholders' segments in terms of income profile and lifestyle. It has diversified customer acquisition network that enables to engage prospective customers across multiple channels. SBI Card is a technology driven company.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").



Note: The brand name of the company is 'SBI Card' and it is registered in the name of 'SBI Cards and Payment Services Limited'. The company is trading under the entity name 'SBICARD' on stock exchanges. Visit [www.sbicard.com](http://www.sbicard.com) for more details.

**For further information, please contact:**

**SBI Card**

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**Perfect Relations for SBI Card**

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