

**Date: - January 29, 2021**

In terms of RBI Circular (RBI/2019-20/88) No: DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04,2019 issued by Reserve Bank of India, please find enclosed Liquidity Risk Management Framework and Liquidity Coverage Ratio of SBI Cards and Payment Services Limited for the quarter ending **December 2020 (based on unaudited financials)**.

**For SBI Cards and Payment Services Limited  
(Formerly known as SBI Cards and Payment Services Private Limited)**

  
**Nalin Negi**  
**Chief Financial Officer**



**SBI Cards and Payment Services Ltd.**

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

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Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

**Public disclosure on liquidity risk**

**i) Funding Concentration based on significant counterparty (both deposits and borrowings):**

Sr. No.	Number of Significant Counterparties	Amount (Rs. crore)	% of Total deposits	% of Total Liabilities
1	10 (Ten)	15,523.37	N.A.	73.35%

**ii) Top 20 large deposits (amount in Rs. crore and % of total deposits)**

Company is registered as Non-Deposit taking Systemmically Important NBFC, hence N.A.

**iii) Top 10 borrowings (amount in Rs. crore and % of total borrowings) \***

Sr. No.	Name	Amount (Rs. crore)	% of Total Borrowings
1	State Bank of India	9,086.24	50.29%
2	Punjab National Bank	1,224.93	6.78%
3	Central Bank of India	1,214.93	6.72%
4	Bank of Baroda	919.93	5.09%
5	The Hongkong and Shanghai Banking Corporation Ltd	750.00	4.15%
6	Union Bank of India	700.00	3.87%
7	Azim Premji Trust	600.00	3.32%
8	HDFC Bank Ltd	431.00	2.39%
9	Axis Mutual Fund Trustee Limited A/c Axis Mutual Fund A/c Axis Liquid Fund A/c	250.00	1.38%
10	Sumitomo Mitsui Banking Corporation	249.98	1.38%

\*Borrower name consolidated as per benpos report.

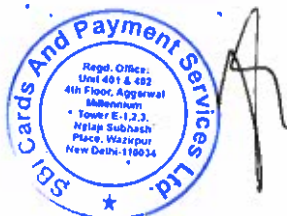
Commercial Paper's maturity amount has been considered.

**iv) Funding Concentration based on significant instrument/product**

Sr. No.	Name of the instrument/product	Amount (Rs. crore)	% of Total Liabilities
1	Bank Lines	10,047.50	47.48%
2	Debentures	4,340.74	20.51%
3	Commercial Papers	3,604.31	17.03%

**v) Stock Ratios :**

Sr. No.	Name of the instrument/product	% of Total Public Funds	% of Total Liabilities	% of Total Assets
a	Commercial Papers	N.A.	17.03%	13.21%
b	Non-convertible debentures (original maturity <1 year)	N.A.	N.A.	N.A.
c	Other short-term liabilities	N.A.	62.36%	48.38%



**vi) Institutional set-up for liquidity risk management**

Liquidity represents the ability of the Company to generate sufficient cash flow to meet financial obligations, both under normal and stressed conditions, without liquidating assets or raising funds at unfavourable terms. The operations of Companies' gives rise to Asset Liability mismatches and liquidity risks.

In order to address these risk, the Company has a Board approved Asset Liability Management Policy in place prepared on the basis of RBI guidelines and internal factors specific to our business. The policy is reviewed on annual basis. Liquidity is monitored through flow as well stock approaches. The Company also undertakes liquidity risk stress testing at reasonable intervals. Further, the Company is subject to RBI annual financial inspection.



**Public disclosure on Liquidity Coverage Ratio**

*(Rs. In Crores)*

Sr. No.	Particulars	Quarter ended December 31, 2020	
		Total Unweighted Value (Average)	Total Weighted Value (Average)
<b>High Quality Liquid Asset</b>			
1	Total High Quality Liquid Assets (HQLA)		<b>1,113</b>
<b>Cash Outflows</b>			
2	Deposits (For Deposit taking Companies)	-	-
3	Unsecured Wholesale Funding	670.04	770.54
4	Secured Wholesale Funding	4,172.00	4,797.80
5	Additional Requirements, of which		
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	474.15	545.28
6	Other contractual funding obligations	663.96	763.55
7	Other contingent funding obligations	-	-
8	Total Cash Outflows	<b>5,980.15</b>	<b>6,877.17</b>
<b>Cash Inflows</b>			
9	Secured lending	-	-
10	Inflows from fully performing exposures	6,295.68	4,721.76
11	Other Cash Inflows	454.03	340.52
12	Total Cash Inflows	<b>6,749.71</b>	<b>5,062.28</b>
			<b>Total Adjusted Value</b>
13	Total HQLA		1,113.18
14	Total Net Cash Outflows		1,814.89
15	Liquidity Coverage Ratio (%)		<b>61%</b>

The average weighted and unweighted amounts are calculated taking simple averages of monthly observations over the previous quarter.

HQLA Comprises of balances in demand deposits with Scheduled Commercial Banks, Investments in Treasury Bills and Government Securities.

