

July 21, 2020

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

Dear Sirs,

Re: Disclosure under Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper advertisement - unaudited Financial Results of the Company for the quarter ended June 30, 2020

In compliance with Regulation 30 and 47 of the Listing Regulations, enclosed please find copies of the Newspaper Advertisements of the unaudited Financial Results of the Company for the quarter ended June 30, 2020, published in 'Times of India', 'Economic Times' and 'Navbharat Times', on July 21, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)



Payal Mittal Chhabra
Company Secretary & Compliance Officer



SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - U65999DL1998PLC093849

a and positive for the virus on Monday. A.P. Raju, Sushma MP Sanjay Singh said the Delhi model being followed in other states was a

is back trials

a month, from August 1 to 31, to urns for any mistake. Candidates the same period to change their ration section and apply for admission quota. DU has 5% seats sports in each college. minutes of a meeting of the admittance on Saturday, accessed by led that there was lengthy discussion ECA. It was informed that a littee for ECA and sports met on revisit the earlier decision of fusion of ECA from the admissions and endeavours to find out a nd viable mechanism of including sub-categories of ECA". ing to the minutes, the application ve exceeded last year's registration graduates and postgraduates o the MPhil/PhD count has dipped n of admission Shobha Bagal also he admission committee that Nating Agency planned to hold the sts from September 6 to 11. g committee member Arun Atree objected to conducting the admissions on the basis of certificates o way of authenticating the credit ECA certificates unlike sports as o government-approved institutions these certificates," he claimed. suggested holding online trials. ittee members cited lack of ex-infrastructure as the reason for y with even online trials. I gave that this will be unfair to deserdates and lead to impersonation said.

ives record ms, 22% an last year

computer-based mode of entrance examination. We look forward to welcoming the selected candidates whenever the university reopens depending upon the Covid-19 pandemic situation," the VC said. While he did not reveal the dates for the JNU entrance test, sources in NTA told TOI that the computer-based entrance exams may be held between September 14 and September 26. NTA will be conducting the entrance examination across 121 major cities nationwide. The varsity informed that the maximum number of applications have been received for its masters programmes followed by PhD and bachelors programmes. "Among a few programmes that have received significant applications are MA Political Science, MSc Life Sciences, Master of Computer Application, MA Geography and MSc Physics. For the first time, JNU will be admitting students to an Integrated BSc-MSc programme in Ayurveda Biology for which a large number of applications have been received," JNU said in a statement.

scued kids' nference

of Chief Justice D N Patel and teek Jalan gave time to the go-and Delhi Police till July 28 even h counsel, Prabhushay Kaur, urh court to direct that till the next ring, the children should not be art to record their statement. vernment informed the court ministration was considering the statements via videoconferencing suggested another option — making to child care institutions or the purpose. nra

following home isolation. Around 1.2 lakh people have recovered in Delhi, 80% of them in home isolation. The recovery rate

re in UP: At least 2 lakh tests should be conducted in UP every day but only 40,000-50,000 are being done," said Singh.

tor of Prosecution, Delhi government, G V Rao, appointing him as the counsel for this case in trial court and high court.

ors for prosecution opposed the plea of Jahan who was arrested on February 26. Advocate Lalit Valecha,

ches during anti Citizenship (Amendment) Act and National Register of Citizens protests. It had dismissed the plea.

SBI card

THE CURRENCY OF DIGITAL INDIA

SBI CARDS AND PAYMENT SERVICES LIMITED
(Formerly known as SBI Cards and Payment Services Private Limited)

Regd Office: Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower, E 1,2,3 Netaji Subhash Place, Wazirpur, New Delhi -110034. Tel: 0124-4589803, CIN: U65999DL1998PLC093849
E-mail: investor.relations@sbicard.com, Website: www.sbicard.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(₹ in lakhs, except per share data)

| Sl. No. | Particulars | Quarter Ended June 30, 2020 (Unaudited) | Quarter Ended June 30, 2019 (Audited) | Year Ended March 31, 2020 (Audited) |
|---------|---|---|---------------------------------------|-------------------------------------|
| 1. | Total Income from Operations | 215,220.02 | 206,828.51 | 927,640.09 |
| 2. | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items) | 52,827.01 | 53,254.27 | 172,962.86 |
| 3. | Net Profit for the period before tax (after Exceptional and/or Extraordinary items) | 52,827.01 | 53,254.27 | 172,962.86 |
| 4. | Net Profit for the period after tax (after Exceptional and/or Extraordinary items) | 39,329.24 | 34,559.74 | 124,481.53 |
| 5. | Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 39,467.85 | 34,252.43 | 124,167.39 |
| 6. | Paid up Equity Share Capital, Equity share of ₹10/- each | 93,895.68 | 83,722.22 | 93,895.68 |
| 7. | Reserves (excluding Revaluation Reserve) | 471,195.07 | 309,307.99 | 440,226.47 |
| 8. | Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) (not annualised for quarters) | | | |
| | 1. Basic: | 4.19 | 3.71 | 13.35 |
| | 2. Diluted: | 4.15 | 3.71 | 13.21 |

a. The above is an extract of the detailed format of financial results filed with the Stock Exchange(s) under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the website of the Stock Exchange(s) (<https://www.bseindia.com>) & <https://www.nseindia.com>) and can be accessed on the website of SBI Cards and Payment Services Ltd (<https://www.sbicard.com>).

b. For disclosure under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer the full format of the financial results available on the websites of the Stock Exchange(s) and the Company, as mentioned above.

c. The results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

d. The Company has taken into account the possible impact of COVID-19 in preparation of the Condensed Interim Financial Statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financials and non-financial assets, impact on revenues and on cost including impact on leases. The Company has considered internal and external sources of information up to the date of approval of the condensed Interim Financial Statements and expect to recover the carrying amount of the assets. Further, in accordance with RBI circulars dated March 27, 2020, April 17, 2020 and May 23, 2020 with regard to providing relief to borrowers on account of COVID-19 pandemic, SBI Card has offered moratorium on credit card dues to eligible borrowers in accordance with Board approved policy. The Company, based on current estimates, has decided to continue with additional management overlay on Expected Credit Loss (ECL) amounting to ₹48,925.57 lakhs created during the quarter and year ended March 31, 2020.

Place: Gurugram
Date: July 20, 2020

Sd/-
Hardayal Prasad
Managing Director & CEO
DIN:- 08024303

Beating Volatility NEW DELHI / GURGAON, TUESDAY, 21 JULY 2020

ITS TO CROSS 37,400 Volatility index too climbs over 2% to 24.71

Claims 11,000 on Fin, IT Gains

Bank's shares rose nearly 3% after the lender reported a 20% rise in profits for the June quarter. The Nifty Bank index gained 1.6% and the Nifty Private Bank index advanced 1.0%.

"Most of the stocks except banking are at pre-Covid levels although economic situation has not yet reached pre-Covid levels. The receipts are poor and financial position is weak," said Vinit Samra, head of equities at DSP Investment Managers.

"The initial pick-up in demand has faded and lockdowns are being reimposed. The market is around 1,000 points away from record highs, but I believe we are not out of the woods yet and remain in a cautious," said Samra.

Continued on → Smart Investing

Huge Selling of 11,000 July 23 Puts Likely to Fuel Nifty Rally

MUMBAI Aggressive selling of the 11,000 strike at-the-money weekly put option hints that the Nifty could test the 11,000 level by Thursday.

The market closed at 11,022 Monday. By the end of the trading day, option traders had raised the open interest on the 11,000 put expiring July 23 by a whopping 10.24 lakh shares (75 shares make one lot) to 12.93 lakh. Open interest of the 10,000 put increased by 9.84 lakh shares to 20.25 lakh.

Derivatives experts like Rajesh Palvya of Axis Securities and Chandan Tapparla of Motilal Oswal Financial Services believe that the Nifty could test 11,000 by July 23.

When option sellers write more puts than calls, specially at the money, they expect the market to rise so that they can retain the premiums paid by the put buyers. Put options are purchased when investors want to hedge their portfolios.

—Sam Sahgal@timesgroup.com

KENT Vegetable Disinfectant

Clean Vegetables & Fruits
Removes Bacteria, Viruses & Chemicals
Based on Ozone Technology to Disinfect

Rupee Settles 11 Paise Higher at 74.91 a Dollar

The rupee appreciated by 11 paise to settle at 74.91 against the US dollar on Monday, tracking positive domestic equities and weak American currency. — PTI

ROLLOUT IN PHASED MANNER Tighter Initial Margin Norms from Dec 1 may Hit Intraday Vol

Our Bureau

Mumbai: The Securities and Exchange Board of India (SEBI) said on Monday that the tighter initial margin norms for trading in shares will be applicable from December 1. The regulator said rules will be implemented in a phased manner. From September 1, 2020, investors and traders will have to pay all the margins upfront to the broker before the trade.

Currently, the rule of bringing in the entire upfront margin is only applicable to traders in derivatives. Upfront margin consists of value at risk (VaR) margin and extra margin (EM). They are calculated by the exchanges on the basis of volatility and change often. Clients usually pay margins to brokers at the end of the day.

SEBI expects any clients who need to maintain margin for intraday trading and will not be able to do so.

"Clearing corporations shall send minimum four snapshots of client-wise margin requirement to TPA/CDA (trading members/clearing members) for them to know the intraday margin requirement per client in each segment," said SEBI in a circular. "The number of times snapshots need to be sent in a day may be decided by the respective clearing corporation depending on market timings, subject to a minimum of four snapshots in a day."

Penalties on brokers will be levied on shortage of actual margin available and higher peak margin requirement reported during the day based on four snapshots filed and end of day margin reporting, said.

With the new norms, brokers won't be able to offer intraday products. The new norms could result in reduction in intraday turnover.

"Our estimate is that almost 80-85% of the intraday turnover is based on additional leverage provided by brokers. Now assuming full margin is required, total turnover would shrink by approximately 20%," said Anand Mehta, founder, Samco Securities. "Clients will need to maintain a higher margin for intraday trading while return on investment on intraday trading will fall substantially."

BS with positive management across verticals cheer D-Street's Raise Price HDFC Bank

| | TP before result (₹) | TP after result (₹) |
|----|----------------------|---------------------|
| BS | 1,200 | 1,275 |
| BS | 1,250 | 1,400 |
| BS | 1,300 | 1,360 |
| BS | 1,350 | 1,360 |
| BS | 1,380 | 1,380 |
| BS | 1,410 | 1,410 |
| BS | 1,425 | 1,425 |
| BS | 1,425 | 1,425 |

It is to ₹1,425 from ₹1,200 while maintaining "overweight" rating. Morgan Stanley sees continued market share gains for HDFC Bank helped by its strong business in retail. CLSA has also increased target price to ₹1,400 from ₹1,200. "HDFC Bank's QP FY20 June-quarter results were strong in the context of Covid to disruptions but management commentary on assets across verticals was even stronger. The nonperforming level, at 9% of loans, is the lowest in the industry and more importantly, there is very little deterioration in its corporate book, high security levels in its SME book and almost no drop in income for its salaried retail portfolio versus pre-Covid-19 levels, which reassures of HDFC's superior underwriting," said CLSA.

HDFC has maintained "buy" rating on HDFC Bank with a target price of ₹1,200.

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**‘धारावी’ दिल्ली में
दावे पर सुनवाई
HC का इनकार**

प कि या तो वह इस यचिका को वापस के आदेश को सामना करे। अदालत के र पेशे से वकील यचिकाकर्ता ने अपनी की इजाजत मांगी। कोर्ट ने इजाजत देते का को वापस लिए जाने के आधार पर पा जाता है।

॥विस, नई दिल्ली : अकबर रोड स्थित
लॉसेस पार्टी के मुख्यालय में बने सैटे
लॉसेस में एक शख्स ने फंसी लगाकर
बुदकुरी कर ली। मृतक की पत्नी
लकास सिंह (45) के रूप में हुई। उनके
पास यहां लॉसेस मुख्यालय में सैटे का
नाम था। प्रकाश अपने भाई के साथ
लॉसेस सैटे क्वार्टर में रहते थे और पार्टी
लॉसेस के बाहर झंडे बेचने का काम करते
थे। उनके पास से एक स्मूथलाइज नेट भी
रायदंड हुआ है, जिससे पता चलता है कि

ने की पुलिस को सूचना मिली थी कि
 ३१, अकबर रोड स्थित कोमलवाणी
 में बने सेंट वॉशर में एक ग़ल्लू ने
 हुजुरगो की पर ली है। कलकतना वाले
 ग़ल्लू ने पुलिस को बताया कि उनके
 अंश प्रकरण ने १७ तारीख को रात्र में ही
 हुजुर को सेंट वॉशर के अंदर एक कमरे
 में बंद कर रखा है और न तो वह दरवाजा
 खोल रहा है और न ही कोई ज़बरदस्ती
 है। पुलिस ने मौके पर पहुंचकर जब
 हमरे का दरवाजा खोलें, तो अंदर प्रकरण
 ही लगा पंखरे के फंटे पर लटकी मिली।
 ग़ोरेने एक तर से फंटे का प्यान बनाकर
 हुजुरगो की पर की कमरे का दरवाजा अंदर
 में बंद था, ऐसे में बाहर से किसी के आने
 ही संभावना नहीं है।



(₹ in lakhs, except per share data)

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