

August 8, 2020

The BSE Limited
Corporate Relationship Department,
P J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that:

- 1) Pursuant to the RBI Circular No.: RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020, the Company has drafted Resolution Framework on COVID-19 – related stress (Policy) in line with the said Circular. The Policy covers norms on offering relief to stressed cardholders by means of resolution plans and the related provisioning and asset classification norms, for more details regarding the said policy please visit the Website of the Company i.e. www.sbicard.com.
- 2) In furtherance to our communication dated June 6, 2020 regarding extension of Moratorium, we wish to further inform that the terms of the Moratorium Extension are being changed by the Company. Detailed terms and conditions of the same are being made available on the website of the Company i.e. www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)**

**Payal Mittal Chhabra
Company Secretary & Compliance Officer**