

August 21, 2020

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on August 21, 2020, inter alia:

1. approved appointment of Mr. Devendra Kumar (DIN:08828056) as Nominee Director of the Company with Immediate effect. We confirm that Mr. Kumar is not related to any of the Directors of the Company. Brief profile of Mr. Kumar is attached as Annexure.
2. approved the convening of 22nd Annual General Meeting of the Shareholders of the Company on Monday, September 28, 2020 through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), alongwith the Notice thereof, to consider and approve, apart from the ordinary business as specified under Companies Act, 2013, inter alia:
 - i. Article 33(ii) (b) and (c) and Article 37(ii) (b) of the Articles of Association of the Company.
 - ii. appointment of Shri Ashwini Kumar Tewari (DIN No. 08797991) as Managing Director and CEO of the Company.

It is further to inform that Shri Ashwini Kumar Tewari and Shri Devendra Kumar are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)


Payal Mittal Chhabra
Company Secretary & Compliance Officer



SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - U65999DL1998PLC093849

Brief Profile of Mr. Devendra Kumar

Shri Devendra Kumar joined the Bank (SBBJ) as Probationary Officer in 1986. He is a Graduate in B.A. (Honours) and has completed CAIIB. Shri Kumar has specialisation in Communication Skills, Teamwork, Beyond Work life. He has about 34 years of varied experience in Banking & Finance, with extensive exposure in Management & Operations.

Shri Kumar is now serving as Chief General Manager (Associates & Subsidiaries) in State Bank of India. In his present role he is the SPOC in State Bank of India for its domestic subsidiaries and RRBs. He will be actively involved in the strategic and corporate issues pertaining to these subsidiaries and RRBs.

Shri Kumar has earlier served in various geographical locations across the country in SBI and erstwhile Associate Banks. He has served as General Manager - Network in Maharashtra Circle, Chandigarh Network in e-SBP and Hyderabad Network in e-SBH.