

July 16, 2020

**The BSE Limited**

Corporate Relationship Department.  
P J. Towers.  
Dalal Street, Fort  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company at its meeting held on Wednesday, July 15, 2020, inter alia, noted/approved the following:

- a) Resignation of Mr. Hardayal Prasad, Managing Director & CEO (nominated by State Bank of India) (holding DIN: 08024303) of the Company who has tendered his resignation from directorship of the Company with effect from the close of business hours of July 31, 2020, owing to his Voluntary retirement from the State Bank of India. He will also cease to be the MD & CEO of the Company from the said date.
- b) Appointment of Mr. Ashwini Kumar Tewari as Managing Director & CEO (nominated by State Bank of India) of the Company with effect from August 1, 2020 for a period of two years, subject to all the requisite approvals including approval of the shareholders at the ensuing Annual General Meeting. This is to further confirm that Mr. Tewari is not related to any of the Directors of the Company. Brief profile of Mr. Tewari is attached as Annexure.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**  
**(Formerly known as SBI Cards and Payment Services Private Limited)**

  
**Payal Mittal Chhabra**  
**Company Secretary & Compliance Officer**



**SBI Cards and Payment Services Ltd.**

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 0124-4589803  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:

Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - U65999DL1998PLC093849

**BIO – DATA****P.F. Index No. : 3435024**

Name of the Officer : **SHRI TEWARI ASHWINI KUMAR**  
Date of Birth : 29-12-1967  
Age (As on 01/04/2020) : 52-04 (YY-MM Format)  
Service Left (As on 01/04/2020) : 07-09(YY-MM Format)  
Educational Qualifications : B.E.(ELECTRICAL & ELECTRONICS), BITS  
RANCHI  
Position regarding CAIIB : II  
***Present Scale and Past Promotion Details and Joining Details***  
Joined the Bank As : PO  
Joined the Bank on : 01-08-1991  
Confirmed in the Bank as : PO  
Confirmed in the Bank on : 01-08-1993

<i>Top Executive Grade Special Scale II</i>	18-04-2020
<i>Top Executive Grade Special Scale I</i>	05-07-2017
<i>Top Executive Grade Scale VII</i>	31-05-2014
<i>Top Executive Grade Scale VI</i>	18-08-2010
<i>Senior Management Grade Scale V</i>	28-12-2006
<i>Senior Management Grade Scale IV</i>	19-02-2004
<i>Middle Management Grade Scale III</i>	01-11-2000
<i>Middle Management Grade Scale II</i>	01-11-1997

<b><i>Assignments Held</i></b>		
<b><i>Assignment</i></b>	<b><i>From</i></b>	<b><i>To</i></b>
COUNTRY HEAD, US OPS, NEW YORK	17-04-2017	Till Date
REGIONAL HEAD, EAST ASIA (HONG KONG)	09-03-2015	10-04-2017
DGM, OPERATIONS & INFORM.SYSTEMS, IBG, MUMBAI	11-06-2012	28-02-2015
DGM(CASH MGMT.PRODUCT), TBU, CBG, CC, MUMBAI	13-09-2010	09-06-2012
RM, RBO-I, AO, LUCKNOW	01-05-2010	31-08-2010
RM, RBO-IV, OLRO, FAIZABAD	19-04-2008	17-04-2010
AGM(SMECCC), AO, LUCKNOW	18-04-2007	17-05-2008
CM(BPRIT), LHO, LUCKNOW	01-07-2004	17-04-2007
MGR(CREDIT), CMD, LHO, LUCKNOW	01-06-2003	30-06-2004
BM, BETHAR	01-08-2000	28-05-2003
DO(SME), R-V, ZO, KANPUR	01-11-1997	28-07-2000
DO, CONSULTANCY CELL, ZO, KANPUR	01-02-1996	28-10-1997
DO, CONSULTANCY CELL, ZO, KANPUR	01-07-1994	28-01-1996
FO(C&I), NAINI	01-08-1993	30-06-1994