

September 21, 2020

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we attach herewith the copy of press release titled "SBI Card collaborates with Google to enable cardholders to make payments through Google Pay".

Other Necessary details required in this regard are as follows:

- a) Name of the Product: SBI Card portfolio enabled on Google Pay service
- b) Date of Launch: 21-Sep-2020
- c) Category of the Product: Digital Payment Solution
- d) Whether caters to domestic/international market: Currently only Cards issued in Indian territory are enabled on Google Pay service. However customers may transact using his/her SBI Card through Google Pay service in international locations.
- e) Name of the countries in which the product is launched (in case of international): India only.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)

Payal Mittal Chhabra
Company Secretary & Compliance Officer

Enclosed: As above

SBI Card collaborates with Google to enable cardholders to make payments through Google Pay

~SBI Card users can make payments via Google Pay through Tap & Pay, Bharat QR, & Online payments~

New Delhi, 21 September 2020: SBI Card, India's largest pure-play credit card issuer, today announced its collaboration with Google to enable cardholders to use their SBI Credit Cards on the Google Pay platform. SBI Credit Card users will now be able to make card payments using Google Pay app on their Android smartphones. Cardholders can make safe and secure payments using Google Pay in three modes- via Tap and Pay at NFC enabled PoS terminals, by scanning Bharat QR code at the merchant as well as online payments, without using the physical credit card. This launch is in line with SBI Card's endeavour to promote zero contact, digital forms of payments for a safe and enhanced customer experience.

A highly secure payment experience is enabled through tokenisation, whereby cardholders use Google Pay to pay through a digital token attached to their phone, without having to share physical card information with the merchant. Google Pay is a widely accepted payment app accepted at multitude of merchants in India with deep penetration in metros as well as non-metros. Through this association, SBI Card aims to provide cardholders the option to pay via Google Pay and offer them a safe payment experience on their mobile phones. Currently the feature is available for SBI Credit Cardholders on Visa Platform.

Cardholders have to do a one-time registration of their SBI Card on Google Pay platform by following some simple steps:

1. Download latest version of Google Pay app on Android mobile phone
2. In settings under payment methods, press 'Add Card'
3. Enter Cardholder Name, Card Number, Expiry, CVV and Confirm OTP
4. Post OTP authentication the card is registered for payments and can be used at NFC-enabled terminals, Bharat QR enabled merchants and for select online merchants

SBI Cardholders can make payment using Google Pay via three modes:

Tap & Pay:

- User simply unlocks his/her android smartphone and taps on NFC enabled POS to make payment
- User's android smartphone should have NFC capability for tap payments
- No PIN is required for transaction amount up to Rs. 2000

Bharat QR:

- User to scan Bharat QR code at online or offline merchant using Google Pay
- User to confirm Merchant Name, Amount and OTP to make the payment

Online Payments:

- Mobile Recharges on Google Pay and Online Payments on 3rd party merchants where Google Pay is supported for Credit Card payments
- User to confirm OTP to make the payment

Commenting on the partnership, Mr. Ashwini Kumar Tewari, MD & CEO, SBI Card said, *"At SBI Card, we continuously endeavor to push the boundaries of innovation to make life simpler and better for our consumers. The collaboration with Google Pay is another positive step in this direction. Our association with Google Pay, one of the leading providers in payments space, will enable us to offer safe, convenient digital payment solutions to a vast user base. As smartphone penetration in India soars, credit cards have also changed form to reside securely on the mobile phone and our partnership with Google opens up a new, secure and seamless payment route for our customers using smartphones."*

Sajith Sivanandan, Business Head: Google Pay and Next Billion Users - India said, *"We're delighted to be collaborating with SBI Card in bringing Indian users the highest standards of security with global standards like tokenisation and remain committed to furthering the cause of making payments more secure, convenient and effortless in the years ahead."*

About SBI Card

SBI Cards and Payment Services Limited (formerly known as SBI Cards and Payment Services Private Limited) ("SBI Card") is a non-banking financial company that offer extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel and banking partnerships cards along with corporate cards covering all major cardholders' segments in terms of income profile and lifestyle. Presently, the brand has a wide customer base of over 10 million. It has diversified customer acquisition network that enables to engage prospective customers across multiple channels. SBI Card is a technology driven company.

P.S. The brand name of the company is '**SBI Card**' and it is registered in the name of '**SBI Cards and Payment Services Limited**'. The company is trading under the entity name '**SBICARD**' on stock exchanges.

SBI Card

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