

April 29, 2022

**The BSE Limited**

Corporate Relationship Department.  
P J. Towers.  
Dalal Street, Fort  
Mumbai - 400 001

SCRIP CODE: **543066**

Security: **Equity/Debentures**

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

Security: **Equity**

Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosures of related party transactions for the half year ended March 31, 2022.

The same is being published on the website of the Company at [www.sbicard.com](http://www.sbicard.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**



**Payal Mittal Chhabra**  
Company Secretary & Compliance Officer



**SBI Cards and Payment Services Ltd.**

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 0124-4589803  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)

Registered Office:

Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - L65999DL1998PLC093849

Disclosure of Related Party Transactions for the half year ended March 31, 2022

(Amount in Rs. Crore)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Finance charges	18501.1 (for detailed limit Refer note 1)	90.26	9,924.49	12,173.00		-	-	-	-	-	-	-	-
2	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Borrowings Made		29,227.95				-	-	-	-	-	-	-	-
3	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Borrowings Repaid		26,944.08				-	-	-	-	-	-	-	-
4	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiaries	Finance charges	Refer Note 2	5.63	78.17	75.35		-	-	-	-	-	-	-	-
5	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiaries	Finance charges		4.19	93.51	93.10		-	-	-	-	-	-	-	-
6	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiaries	Finance charges		11.40	157.15	151.44		-	-	-	-	-	-	-	-
7	SBI Cards and Payment Services Limited	SBI Capital markets limited	Fellow Subsidiaries	Finance charges	2.50	0.22	-	-		-	-	-	-	-	-	-	-
8	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Interest On FD	20.00	0.08	2.61	2.75		-	-	-	-	-	-	-	-
9	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Fixed Deposit made	300.00	0.67				-	-	-	-	-	-	-	-
10	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Fixed deposit matured		0.55				-	-	-	-	-	-	-	-
11	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Advertisement sales promotion (incentives) & Collection						-	-	-	-	-	-	-	-
12	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Cost allocations received	271.99		10.53	9.69		-	-	-	-	-	-	-	-
13	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Fees & Commission, Bank charges						-	-	-	-	-	-	-	-
14	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Royalty Expenses		39.58	13.01	32.32		-	-	-	-	-	-	-	-
15	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Loans & Advances given	26.4	0.26	7.11	14.30		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
16	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Loans & Advances Repaid		0.27											
17	SBI Cards and Payment Services Limited	SBI Capital markets limited	Fellow Subsidiaries	Loans & Advances given		0.07	0.01	0.01		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
18	SBI Cards and Payment Services Limited	SBI Capital markets limited	Fellow Subsidiaries	Loans & Advances Repaid		0.08											
19	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiaries	Loans & Advances given		0.02	(0.00)	(0.00)		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
20	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiaries	Loans & Advances Repaid		0.02											
21	SBI Cards and Payment Services Limited	SBI Funds Mgmt Limited	Fellow Subsidiaries	Loans & Advances given		0.64	0.07	0.11		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
22	SBI Cards and Payment Services Limited	SBI Funds Mgmt Limited	Fellow Subsidiaries	Loans & Advances Repaid		0.60											
23	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiaries	Loans & Advances given		0.12	0.01	0.01		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
24	SBI Cards and Payment Services Limited	SBI DFHI Limited	Fellow Subsidiaries	Loans & Advances Repaid		0.12											
25	SBI Cards and Payment Services Limited	SBI Cap Securities Ltd	Fellow Subsidiaries	Loans & Advances given		0.40	0.09	0.07		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
26	SBI Cards and Payment Services Limited	SBI Cap Securities Ltd	Fellow Subsidiaries	Loans & Advances Repaid		0.42											
27	SBI Cards and Payment Services Limited	SBI Cap Trustee Co. Ltd	Fellow Subsidiaries	Loans & Advances given		0.00	0.00	0.00		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
28	SBI Cards and Payment Services Limited	SBI Cap Trustee Co. Ltd	Fellow Subsidiaries	Loans & Advances Repaid		0.00											
29	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiaries	Loans & Advances given		0.35	0.04	0.04		Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage

30	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiaries	Loans & Advances Repaid		0.34										
31	SBI Cards and Payment Services Limited	SBICAP VENTURES LIMITED	Fellow Subsidiaries	Loans & Advances given		0.03	0.01	0.01	Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
32	SBI Cards and Payment Services Limited	SBICAP VENTURES LIMITED	Fellow Subsidiaries	Loans & Advances Repaid		0.03										
33	SBI Cards and Payment Services Limited	SBI SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED	Fellow Subsidiaries	Loans & Advances given		0.12	0.03	0.01	Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
34	SBI Cards and Payment Services Limited	SBI SG GLOBAL SECURITIES SERVICES PRIVATE LIMITED	Fellow Subsidiaries	Loans & Advances Repaid		0.13										
35	SBI Cards and Payment Services Limited	Key Managerial Personnel/Director	Key Managerial Personnel/Director	Loans & Advances given		0.52	0.03	0.06	Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	loan/advances	As per agreement	As per agreement	Unsecured	Credit Card Usage
36	SBI Cards and Payment Services Limited	Key Managerial Personnel/Director	Key Managerial Personnel/Director	Loans & Advances Repaid		0.48										
37	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Contribution to Other Fund - NPS	1.30	0.48	0.08	0.08	-	-	-	-	-	-	-	-
38	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Dividend	ReferNote 3	163.16	-	163.16	-	-	-	-	-	-	-	-
39	SBI Cards and Payment Services Limited	CA Rover Holdings	Entity having significant influence	Dividend		7.29	-	7.29	-	-	-	-	-	-	-	-
40	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiaries	Dividend		0.92	-	0.92	-	-	-	-	-	-	-	-
41	SBI Cards and Payment Services Limited	Key Managerial Personnel/Directors/Relatives	Key Managerial Personnel/Directors/Relatives	Dividend		0.01	-	0.01	-	-	-	-	-	-	-	-
42	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiaries	Dividend		0.01	-	0.01	-	-	-	-	-	-	-	-
43	SBI Cards and Payment Services Limited	SBI Life Insurance Company Limited	Fellow Subsidiaries	Commission Received	0.28	0.00	0.00	0.00	-	-	-	-	-	-	-	-
44	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiaries	Commission Received	2.75	0.06	0.00	0.06	-	-	-	-	-	-	-	-
45	SBI Cards and Payment Services Limited	SBI Card Employees Gratuity Fund	Fellow Subsidiaries	Gratuity Fund Contribution	As per actuarial valuations in line with employee benefit policy.	3.18	2.99	1.52	-	-	-	-	-	-	-	-
46	SBI Cards and Payment Services Limited	SBI Funds Mgmt Limited	Fellow Subsidiaries	Income on investments	1100	0.01	0.00	0.00	Surplus funds/Borrowing[Including Lonas {funded/nonfunded,debentures ,commercial papers}]	As per Term sheet/ agreement	As per Term sheet/ agreement	Investment	As per Term sheet/ agreement	As per Term sheet/ agreement	Not applicable	Usage in working capital
47	SBI Cards and Payment Services Limited	SBI Funds Mgmt Limited	Fellow Subsidiaries	Investments made		125.00										
48	SBI Cards and Payment Services Limited	SBI Funds Mgmt Limited	Fellow Subsidiaries	Investments Matured		125.00										
49	SBI Cards and Payment Services Limited	SBI General Insurance company limited	Fellow Subsidiaries	Insurance Expenses	0.87	0.02		-	-	-	-	-	-	-	-	-
50	SBI Cards and Payment Services Limited	State Bank of India	Holding Company	Cash and Bank Balances	NA	-	117.56	358.59	-	-	-	-	-	-	-	-
51	SBI Cards and Payment Services Limited	Key Managerial Personnel/Director	Key Managerial Personnel/Director	Personnel Cost	In accordance with respective employment contract/As per Policy of the Company/Board approval/Committee Approval	2.54	-	-	-	-	-	-	-	-	-	-
<b>Total</b>						<b>56,839.89</b>	<b>10,407.50</b>	<b>13,083.90</b>	-	-	-	-	-	-	-	-

**Notes:**

Note 1 :For serial number 1, 2 and 3, Credit Limit approved by Audit Committee was Rs. 16,000 Crores, Limit approved by Audit Committee for issuing and paying agent for commercial paper issued by the Company was Rs. 1.1 Crores and Limit approved by Audit Committee for participation in Debentures of the Company was Rs. 2,500 crores.

Note 2 : Not applicable as the debentures were acquired from secondary market.

Note 3 : Interim divided for financial year 2021-22 as approved by Board/Audit Committee