

May 22, 2020

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosures of related party transactions for the year ended 31 March 2020.

The same is being published on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)

Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India
Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - U65999DL1998PLC093849

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Related party disclosures

List of parties who have controlling interest or with whom transactions have taken place during the year.

List of related parties

i. Holding Entity

State Bank of India

ii. Entity having significant influence

CA Rover Holdings

iii. Fellow subsidiaries

SBI Capital Markets Ltd.

SBICAP Securities Ltd.

SBICAP Trustee Company Ltd.

SBICAP Ventures Ltd.

SBICAP (Singapore) Ltd.

SBICAP (UK) Ltd.

SBI DFHI Ltd.

SBI Global Factors Ltd.

SBI Infra Management Solutions Private Limited

SBI Mutual Fund Trustee Company Pvt Ltd.

SBI Payment Services Pvt. Ltd.

SBI Pension Funds Pvt Ltd.

SBI General Insurance Company Ltd.

SBI Life Insurance Company Ltd.

SBI-SG Global Securities Services Pvt. Ltd.

SBI Funds Management Pvt. Ltd.

SBI Funds Management (International) Private Ltd.

Commercial Indo Bank Llc , Moscow

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Fellow subsidiaries contd..

Bank SBI Botswana Limited
SBI Canada Bank
State Bank of India (California)
State Bank of India (UK) Limited
State Bank of India Servicos Limitada (Brazil)
SBI (Mauritius) Ltd.
PT Bank SBI Indonesia
Nepal SBI Bank Ltd.
Nepal SBI Merchant Banking Ltd.
SBI Foundation (not for Profit Company)
SBI Card employees gratuity fund

iv. Key managerial personnel

Mr. Rajnish Kumar, Director
Mr. Dinesh Kumar Khara, Director
Mr. Hardayal Prasad, MD and CEO
Mr. Nalin Negi, CFO
Ms. Payal Mittal Chhabra, Company Secretary
Dr. Tejendra Mohan Bhasin, Director (from 28 June 2019)
Mr. Nilesh Shivji Vikamsey, Director (from 14 August 2019)
Mr. Rajendra Kumar Saraf, Director (from 14 August 2019)
Mr. Shree Prakash Singh, Director (from 06 July 2018)
Mr. Sunil Kaul, Director
Mr. Anil Jaggia, Director (from 18 September 2018 till 29 January 2019)
Mr. Ashwini Kumar Sharma, Director (till 05 August 2019)
Ms. Saraswathy Athmanathan, Director (till 03 August 2019)
Mr. Devinjit Singh, Director (till 04 September 2018)
Mr. Neeraj Vyas, Director (till 30 June 2018)
Mr. Dinesh Kumar Mehrotra (from 14 November 2019)
Ms. Anuradha Shripad Nadkarni (from 14 November 2019)

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Transactions/balances outstanding with related parties for the Year ended/as at March 31, 2020

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
	Financial Year March 31, 2020			
a. Transactions during the year				
Advertisement, sales promotion & Collection	2,478.92	-	-	-
Cost allocations received*	246.52	-	-	-
Fees and Commission, bank charges	17,280.41	-	-	-
Commission Received	-	-	3.93	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	334.09
Personnel Cost (Managerial remuneration- Post Employment Benifits)	-	-	-	12.45
Personnel Cost (Managerial remuneration- Share based payments)	-	-	-	53.48
Gratuity fund contribution	-	-	1,149	-
Interest Income on fixed deposit	81.89	-	-	-
Income on Investment	-	-	2.18	-
Finance charges	66,282.40	-	797.96	-
Borrowings taken	7,412,064.18	-	82,500.00	-
Borrowings repaid	7,320,638.08	-	-	-
Investment Purchased	-	-	6,000.00	-
Investment Sold	-	-	6,000.00	-
Fixed Deposit made	36,791.06	-	-	-
Fixed deposit matured	36,524.17	-	-	-
Royalty expenses	2,489.63	-	-	-
Loans and Advances given and other adjustments	265.48	-	399.35	36.94
Loans and Advances Repaid	270.00	-	409.58	41.80
Insurance Expenses	-	-	153.33	-
Conrtibution to Other Fund	73.59	-	-	-
CSR Contribution	-	-	203.65	-
IPO Expenses (our share)	-	-	30.23	-

IPO expenses related to the selling shareholders have not been considered above as they are not expense of the Company and the same are borne by the Selling Shareholders.

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at year End	As at March 31, 2020			
Trade Payables and Other liabilities	3,223.58	401.26	1,040.79	-
Trade receivables	60.03	-	-	-
Borrowings	980,494.91	-	31,500.00	-
Interest and other Payable	11,237.20	-	493.19	-
Cash and Bank Balances**	39,590.05	-	-	-
Loans and Advances***	885.20	-	12.47	1.33
Fixed deposit	509.18	-	-	-
Investments	-	-	0.10	-
Other Recoverable	-	-	2.43	-
Contribution to other fund	6.97	-	-	-
Interest Accrued	16.81	-	-	-

All transactions with the related parties are at Arm's length.

* The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

** These amounts represent cash & bank balance, book overdraft, funds in transit & earmarked balances as at March 31, 2020.

*** These amounts represent year-end balances outstanding as at March 31, 2020 on credit cards issued.

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Lakhs, unless otherwise stated)

Transactions/balances outstanding with related parties for the Year ended/as at March 31, 2019

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
	Financial Year March 31, 2019			
a. Transactions during the year				
Advertisement, sales promotion & Collection	2,600.99	-	-	-
Services rendered	280.20	-	-	-
Cost allocations received*	479.78	-	9.75	-
Right issue shares	34,779.99	12,219.99	-	-
Fees and Commission, bank charges	16,361.43	-	19.00	-
Commission Received	-	-	2.95	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	407.73
Personnel Cost (Managerial remuneration- Post Employment Benefits)	-	-	-	47.98
Gratuity fund contribution	-	-	2,140.63	-
Interest Income on fixed deposit	54.64	-	-	-
Finance charges	64,530.24	-	58.75	-
Borrowings taken	5,011,405.75	-	-	-
Fixed asset insurance	-	-	1.59	-
Borrowings repaid	5,021,148.50	-	500.00	-
Income on investments	-	-	5.88	-
Investments purchased	-	-	19,500.00	-
Investments sold	-	-	19,500.00	-
CSR Contribution	-	-	75.00	-
Dividend Declared	6,195.44	2,176.78	-	-
Fixed Deposit made	1,203.54	-	-	-
Fixed deposit matured	2,056.95	-	-	-
Royalty expenses	1,577.80	-	-	-
Loans and Advances given and other adjustments	218.33	-	341.36	56.73
Employee Insurance	-	-	67.55	-
Loans and Advances Repaid	229.45	-	336.58	56.66
Contribution to Other Fund	40.09	-	-	-

SBI Cards and Payment Services Limited
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(Figure in Rupees Lakhs, unless otherwise stated)

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at Year End	As at March 31, 2019			
Trade Payables and Other liabilities	2,375.78	-	5.40	-
Trade receivables	95.81	-	-	-
Dividend Payable	6,195.44	2,176.78	-	-
Borrowings	874,755.24	-	2,600.00	-
Interest Payable	8.58	-	-	-
Cash and Bank Balances**	4,378.20	-	-	-
Loans and Advances***	9.83	-	59.47	0.35
Fixed deposit	231.44	-	-	-
Investments	-	-	0.10	-
Contribution to Other Fund	4.28	-	-	-
Interest Accrued	8.13	-	-	-

All transactions with the related parties are at Arm's length.

* The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

** These amounts represent cash & bank balance, book overdraft, funds in transit & earmarked balances as at March 31, 2019.

*** These amounts represent year-end balances outstanding as at March 31, 2019 on credit cards issued.