

May 5, 2021

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

Security: **Equity/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

Security: **Equity**

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith disclosures of related party transactions for the year ended March 31, 2021.

The same is being published on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

(formerly known as SBI Cards and Payment Services Private Limited)



Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:

Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Crores, unless otherwise stated)

Notes forming part of the financial statements

41. Related party disclosures

List of parties who have controlling interest or with whom transactions have taken place during the year.

List of related parties

i. Holding Entity

State Bank of India

ii. Entity having significant influence

CA Rover Holdings

iii. Fellow subsidiaries

SBI Capital Markets Ltd.
SBICAP Securities Ltd.
SBICAP Trustee Company Ltd.
SBICAP Ventures Ltd.
SBICAP (Singapore) Ltd.
SBICAP (UK) Ltd.
SBI DFHI Ltd.
SBI Global Factors Ltd.
SBI Infra Management Solutions Private Limited
SBI Mutual Fund Trustee Company Pvt Ltd.
SBI Payment Services Pvt. Ltd.
SBI Pension Funds Pvt Ltd.
SBI General Insurance Company Ltd.
SBI Life Insurance Company Ltd.
SBI-SG Global Securities Services Pvt. Ltd.
SBI Funds Management Pvt. Ltd.
SBI Funds Management (International) Private Ltd.
Commercial Indo Bank Llc , Moscow
Bank SBI Botswana Limited
SBI Canada Bank
State Bank of India (California)
State Bank of India (UK) Limited

Fellow subsidiaries contd..

SBI Cards and Payment Services Limited
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Notes forming part of the financial statements

State Bank of India Servicos Limitada (Brazil)

SBI (Mauritius) Ltd.

PT Bank SBI Indonesia

Nepal SBI Bank Ltd.

Nepal SBI Merchant Banking Ltd.

SBI Foundation (not for Profit Company)

SBI Card employee's gratuity fund

iv. Key managerial personnel

Mr. Dinesh Kumar Khara, Director

Mr. Rama Mohan Rao Amara, MD and CEO (from 30th' January'2021)

Mr. Ashwini Kumar Tewari, MD and CEO (from 01 'August'2020 to 27th January'2021)

Mr. Hardayal Prasad, MD and CEO (till 31July' 2020)

Mr. Nalin Negi, CFO

Ms. Payal Mittal Chhabra, Company Secretary

Mr. Sunil Kaul, Director

Dr. Tejendra Mohan Bhasin, Director (from 28 June 2019)

Mr. Rajendra Kumar Saraf, Director (from 14 August 2019)

Mr. Dinesh Kumar Mehrotra, Director (from 14 November 2019)

Ms. Anuradha Shripad Nadkarni, Director (from 14 November 2019)

Mr. Shree Prakash Singh, Director (till 31 July'2020)

Mr. Devendra Kumar, Director (from 21 August 2020)

Mr. Shriniwas Yeshwant Joshi, Director (from 04 December 2020)

Mr. Rajnish Kumar, Director (till 6th October'2020)

Mr. Nilesh Shivji Vikamsey, Director ((from 14 August 2019 till 5th November 2020)

Mr. Ashwini Kumar Sharma, Director (till 05 August 2019)

Ms. Saraswathy Athmanathan, Director (till 03 August 2019)

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Crores, unless otherwise stated)

Notes forming part of the financial statements

41.1 Transactions/balances outstanding with related parties for the Year ended/as at March 31, 2021

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
a. Transactions during the period	For the year ended March 31, 2021			
Advertisement, sales promotion & Collection	13.36	-	-	-
Cost allocations received*	2.84	-	-	-
Fees and Commission, bank charges	124.24	-	-	-
Commission Received	-	-	0.60	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	4.30
Personnel Cost (Managerial remuneration- Post Employment Benifits)	-	-	-	0.03
Personnel Cost (Managerial remuneration- Share based payments)	-	-	-	0.90
Gratuity fund contribution	-	-	3.64	-
Interest Income on fixed deposit	0.36	-	-	-
Finance charges	563.89	-	25.06	-
Borrowings taken	51,461.48	-	-	-
Borrowings repaid	51,365.75	-	-	-
Fixed Deposit made	1.94	-	-	-
Fixed deposit matured	4.61	-	-	-
Royalty expenses	19.69	-	-	-
Loans and Advances given and other adjustments	0.51	-	2.31	0.24
Loans and Advances Repaid	0.51	-	2.24	0.24
Insurance Expenses	-	-	0.60	-
Conrtibution to Other Fund	0.89	-	-	-
CSR Contribution	-	-	8.87	-
Dividend Paid	65.26	14.92	0.02	-

SBI Cards and Payment Services Limited
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(Figure in Rupees Crores, unless otherwise stated)

Notes forming part of the financial statements

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at Period End	As at March 31, 2021			
Trade Payables and Other liabilities	45.73	-	0.81	-
Trade receivables	-	-	0.16	-
Borrowings Including Interest Payable	9,951.06	-	319.89	-
Cash and Bank Balances**	91.63	-	-	-
Loans and Advances***	8.92	-	0.18	0.02
Fixed deposit including Interest Accrued	2.54	-	-	-
Investments	-	-	0.001	-
Contribution to other fund	0.08	-	-	-

All transactions with the related parties are at Arm's length.

*The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

** These amounts represent cash & bank balance, book overdraft, funds in transit & earmarked balances as at March 31, 2021.

*** These amounts represent year-end balances outstanding as at March 31, 2021 on credit cards issued.

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)
(Figure in Rupees Crores, unless otherwise stated)

Notes forming part of the financial statements

41.2 Transactions/balances outstanding with related parties for the Year ended/as at March 31, 2020

Particulars	Holding Entity	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
	For the year ended March 31, 2020			
a. Transactions during the year				
Advertisement, sales promotion & Collection	24.79	-	-	-
Cost allocations received*	2.47	-	-	-
Fees and Commission, bank charges	172.80	-	-	-
Commission Received	-	-	0.04	-
Personnel Cost (Managerial remuneration- Salaries & other Allowances)	-	-	-	3.34
Personnel Cost (Managerial remuneration- Post Employment Benifits)	-	-	-	0.12
Personnel Cost (Managerial remuneration- Share based payments)	-	-	-	0.53
Gratuity fund contribution	-	-	11.49	-
Interest Income on fixed deposit	0.82	-	-	-
Income on Investment	-	-	0.02	-
Finance charges	662.82	-	7.98	-
Borrowings taken	74,120.64	-	825.00	-
Borrowings repaid	73,206.38	-	-	-
Investment Purchased	-	-	60.00	-
Investment Sold	-	-	60.00	-
Fixed Deposit made	367.91	-	-	-
Fixed deposit matured	365.24	-	-	-
Royalty expenses	24.90	-	-	-
Loans and Advances given and other adjustments	2.65	-	3.99	0.37
Loans and Advances Repaid	2.70	-	4.10	0.42
Insurance Expenses	-	-	1.53	-
Contribution to Other Fund	0.74	-	-	-
CSR Contribution	-	-	2.04	-
IPO Expenses (our share)	-	-	0.30	-

IPO expenses related to the selling shareholders have not been considered above as they are not expense of the Company and the same are borne by the Selling Shareholders.

SBI Cards and Payment Services Limited
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(Figure in Rupees Crores, unless otherwise stated)

Notes forming part of the financial statements

Particulars	Holding Company	Entity having significant influence	Fellow Subsidiaries	Key Managerial Personnel
b. Balances Outstanding at year End	As at March 31, 2020			
Trade Payables and Other liabilities	32.24	4.01	10.41	-
Trade receivables	0.60	-	-	-
Borrowings	9,804.95	-	315.00	-
Interest and other Payable	112.37	-	4.93	-
Cash and Bank Balances**	395.90	-	-	-
Loans and Advances***	8.85	-	0.12	0.01
Fixed deposit	5.09	-	-	-
Investments	-	-	0.001	-
Other Recoverable	-	-	0.02	-
Contribution to other fund	0.07	-	-	-
Interest Accrued	0.17	-	-	-

All transactions with the related parties are at Arm's length.

* The amounts are included/ adjusted in the respective expense line items of operating and other expenses.

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*** These amounts represent year-end balances outstanding as at March 31, 2020 on credit cards issued.