

December 3, 2020

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001
SCRIP CODE: **543066**

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051
SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company has approved appointment of Mr. Shriniwas Yeshwant Joshi (DIN: 05189697) as an additional Independent Director of the Company with effect from December 4, 2020, subject to the approval of the Members of the Company. Brief profile of Mr. Joshi is attached as Annexure.

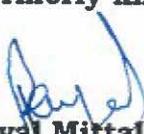
We further inform that Mr. Shriniwas Yeshwant Joshi is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)


Payal Mittal Chhabra
Company Secretary & Compliance Officer



Brief Profile of Mr. Shrinivas Yeshwant Joshi

**PROFESSIONAL STANDING : PARTNER, CVK & ASSOCIATES
Chartered Accountants, Mumbai.**

In practice as a Chartered Accountant over past 40 years.

Special interest in the subjects like – Accounting, Auditing, Company Law and FEMA

ACADEMIC QUALIFICATIONS

- ❖ Member of ICAI and ICSI since 1980

PROFESSIONAL/SOCIAL ACTIVITIES

- ✓ Elected member of the **Central Council**, the Institute of Chartered Accountants of India (ICAI), for the period **2013 - 2016 and 2019 -2022.**
- ✓ **Chairman** of WIRC of ICAI for the year **2011-12** and its **Secretary** for the year **2005-06.**
- ✓ **Regional Council Member of WIRC** of ICAI for three terms i.e. 2004-2007, 2007-2010, 2010-2013.
- ✓ Convenor of Mulund Study Circle for the year 2000-2002

RESPONSIBILITIES UNDERTAKEN

- ✓ Chairman of Financial Reporting Review Board – 2019-20
 - ✓ Chairman of Professional Development Committee – 2020-21
 - ✓ Vice Chairman –
 - Audit Committee 2019-20 & 2020-21
 - UDIN Directorate – 2020-21
 - Audit & Assurance Standard Board – 2014-15
 - Coordination Gr. for Members and Student Services – 2019-20
 - Banking Insurance & Pension – 2013-14
 - IND AS (IFRS) – 2013-14
 - Internal Audit Standard Board – 2014-15
 - Expert Advisory – 2015-16
 - Professional Development Committee – 2015-16
 - ✓ Member of several important Committees of ICAI such as –Examination Committee, Executive Committee, Management committee, Finance Committee, Auditing & Assurance Standard Board, Internal Audit Standard Board, Accounting Standard Board, Expert Advisory Committee, Board of Studies, Economic, Commercial Laws & Economic Advisory, Editorial Board, Ethical Standard Board, Coordination Committee with Sister Institutes, Committee for Members in Industry and Business, International Affairs Committee, Members in Practice, Strategy, Perspective Planning & Monitoring Committee and various other groups etc.
 - ✓ Speaker at various seminars of Chartered Accountants and Students at WIRC and its Branches on the subjects of Accounting Standards, Auditing Standards, Company Law, Bank Audits, Internal Financial Controls, FEMA, Frauds, Net Working & Merger, Peer Review, Career Counseling, How to Face CA Exam, etc. for the past 16 years.
- ❖ **Directorship –**
- ✓ Independent Director on L&T Mutual Fund Trustee Ltd.
 - ✓ Director on XBRL India
 - ✓ Director on Accounting Research Foundation - ICAI
- ❖ **Social Contribution**
- ✓ President of Rotary Club of Mumbai Mulund East for the Rotary Year 2012-13
