

August 17, 2020

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that Stakeholder Relationship Committee of the Company has approved the allotment of 5,000 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 21 aggregating to Rs. 500 crores on private placement basis.

The details of the said allotment are furnished in **Annexure 'A'** enclosed herewith.

This intimation is also being uploaded on the Company's website at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)

Payal Mittal Chhabra
Company Secretary & Compliance Officer

Encl: As above

Annexure -A

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	Rs 500 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, Wholesale Debt Market Segment of BSE Limited
(iii)	Tenure of the instrument	3 years 3 months
	Deemed date of allotment and	August 17, 2020
	Date of maturity	November 17, 2023
(iv)	Coupon/Interest Offered	5.75% p.a.
	Schedule of payment of Coupon/interest and principal	Broken period interest payment on November 17, 2020. Then annual interest payments on November 17, 2021, November 17, 2022, Last interest payment on November 17, 2023 alongwith maturity proceeds.
(v)	Charge/Security, if any, created over the assets	Nil, unsecured NCDs
(vi)	Special rights/interest/ privileges attached to the instruments and changes thereof	NA
(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	NA
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	NA
(ix)	Details of redemption of Debentures	<u>Debenture Series 21:</u> - The Debentures shall be redeemed at the face value on November 17,2023 i.e. after the expiry of three (3) years three (3) months from the date of allotment i.e. August 17, 2020.

**SBI Cards and Payment Services Limited
(Formerly known as SBI Cards and Payment Services Private Limited)**

**Payal Mittal Chhabra
Company Secretary & Compliance Officer**

SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,

Tel.: 0124-4589803

12th Floor, Block 2, Building 3,

Email: customercare@sbicard.com

DLF Cyber City, Gurugram - 122002,

Website: sbicard.com

Haryana, India

Registered Office:

Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,

E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034

CIN - U65999DL1998PLC093849