

Brief profile of Board of Directors of SBI Cards and Payment Services Limited including other directorships and full-time positions in body corporates

1. Mr. Challa Sreenivasulu Setty, *Chairman-Non-Executive Nominee Director*

Mr. Challa Sreenivasulu Setty took over charge as Chairman of State Bank of India (SBI) on August 28, 2024. He joined the Board of SBI as Managing Director in January 2020 and headed Retail & Digital Banking vertical from year 2020 till 2022 and International Banking, Global Markets & Technology portfolio of the Bank thereafter. He has also been heading various task forces/committees formed by the Government of India.

A Bachelor of Science in Agriculture and also, a Certified Associate of Indian Institute of Bankers, he started his career with State Bank of India in 1988 as a Probationary Officer. Across a career spanning over three decades, he has rich experience in Corporate credit, Retail, Digital and International banking and banking in developed markets.

Mr. Setty has held key assignments in State Bank of India in Stressed Assets Management, Corporate banking, Mid-Corporate banking, global markets, technology and Syndications both in India and abroad.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies/ bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	State Bank of India	Chairman-Executive Director
2.	SBI Foundation	Chairman – Non-executive Director
3.	SBI Capital Markets Ltd.	Chairman – Non-executive Director
4.	SBI Ventures Ltd.	Chairman – Non-executive Director
5.	State Bank Operations Support Services Pvt Ltd.	Chairman – Non-executive Director
6.	Exim Bank	Ex-officio Director
7.	SBI Funds Management Ltd.	Chairman – Non-executive Director
8.	SBI Life Insurance Co Ltd	Chairman – Non-executive Director
9.	SBI General Insurance Co Ltd.	Chairman – Non-executive Director
10.	Indian Bank's Association	Dy. Chairman, Managing Committee
11.	Institute of Banking Personnel Selection	Member, Governing Board
12.	National Cooperative Development Corporation	Member, General Council
13.	Advisory Board for Financial Inclusion Fund	Member
14.	US-India CEO Forum	Member

2. **Mr. Ashwini Kumar Tewari**, *Non -Executive Nominee Director*

He is an electrical engineer by degree and a Certified Associate of Indian Institute of Bankers (CAIIB), Certified Financial Planner (CFP) and has also done a Certificate Course in Management from XLRI. He is a career banker and started his career in State Bank of India in the year 1991 as a Probationary Officer and has spent more than three decades with SBI in India and abroad in various assignments.

Presently, he is the Managing Director (Corporate Banking and Subsidiaries) of State Bank of India and a Whole Time Director handling the portfolio of Large Corporate and Commercial Credit Business of the Bank along with Associates & Subsidiaries of the Bank. This includes major non-bank business like Credit cards, Mutual Fund, Life & General Insurance, Capital Markets, Custodial Services etc. and serving on the boards of all these companies. Prior to this assignment, he was Managing Director (Risk, Compliance and Stressed Assets) since June 2022. There he was focussing on driving Climate Risk Management in the bank and shaping the Stressed Assets Strategy of the bank. Earlier he was the Managing Director, handling International Banking, Information Technology and Non-Bank Subsidiaries of the Bank from January 2021. He was also involved in a big refresh in the technology space in SBI.

Prior to becoming Managing Director at SBI, he served as Managing Director and CEO of SBI Cards and Payment Services Limited where he oversaw key partnerships inked with GPay, PayTM, BPCL etc. and steered the Company through the immediate aftermath of the Covid period. Earlier, he was the Country Head of the US Operations of State Bank of India from April 2017 to July 2020. Prior to that he was the Regional Head and General Manager, East Asia, for SBI, based in Hong Kong. Over the years, he held other leadership positions at State Bank of India, including, the Deputy General Manager (Operations & Information Systems) International Banking, Head of SBI's Cash Management, Regional Manager, Branch Head, among others.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies / bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	State Bank of India	Managing Director
2.	SBICAP Securities Ltd	Chairman/Nominee Director
3.	SBI Pension Funds Pvt Ltd	Nominee Director
4.	SBI Life Insurance Co Ltd	Nominee Director
5.	SBI Funds Management Ltd	Nominee Director (Associate Director)
6.	SBI Payment Services Pvt Ltd	Chairman/Nominee Director
7.	SBI General Insurance Co Ltd	Nominee Director
8.	SBI Global Factors Ltd	Nominee Director
9.	SBI DFHI Ltd	Nominee Director
10.	SBI Foundation	Nominee Director
11.	SBI Capital Markets Ltd	Nominee Director
12.	SBI Ventures Ltd	Nominee Director
13.	SBI Infra Management Solutions Pvt Ltd (under voluntary liquidation)	

3. Mr. Abhijit Chakravorty, MD & CEO, Executive Nominee Director

He is a postgraduate in Applied Chemistry and is a Certified Associate of the Indian Institute of Bankers (CAIIB). Mr. Abhijit Chakravorty, a Deputy Managing Director at State Bank of India (SBI) took the helm at SBI Card on August 12, 2023. Starting his banking career as a Probationary Officer with SBI in 1988, Mr. Chakravorty has gained over 35 years of rich experience in Retail and Corporate Banking, Overseas Operations and IT vertical of SBI.

He had served at Hongkong branch of the Bank. He had a long tenure in Commercial Credit Group of the Bank and was involved in high value Corporate Lending. Mr. Chakravorty had managed the Bangladesh Operations of the Bank as CEO and Country Head. At the Global IT Centre of SBI, he led the vertical responsible for IT operations of the customer facing channels and payment systems of SBI.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies / bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	SBI Foundation	Nominee Director

4. Mr. Nitin Chugh, Non-executive Nominee Director

He is an engineer and MBA by qualification. He is a career banker with an overall experience of 31 years. He serves as Deputy Managing Director and Head of Digital Banking at State Bank of India. Prior to joining SBI in March 2022, he was the MD and CEO of Ujjivan Small Finance Bank from December 2019 to September 2021.

He also served for over 18 years at HDFC Bank from 2001 to mid-2019, where he managed several leadership roles in retail banking. His last role at HDFC Bank was that of Group Head for Digital Banking where he oversaw the digital transformation of HDFC Bank from 2013 to 2019. He also serves as a nominee director on the boards of SBI Payments and ONDC. He is an accomplished industry leader and well regarded in retail and digital banking.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies / bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	SBI Payment Services Private Limited	Nominee Director
2.	Open Network For Digital Commerce	Nominee Director

5. Dr. Tejendra Mohan Bhasin, *Non-executive Independent Director*

He holds a Bachelor's degree in law and a Master's degree in business administration. He is an associate of the IIB and is also a Doctor of Philosophy. He has been conferred with honorary fellowship by the Indian Institute of Banking and Finance. He was appointed as the Vigilance Commissioner at the Central Vigilance Commission by the President of India and has also served as the Chairman, Advisory Board for Banking and Financial Frauds (ABBFF), constituted by CVC in consultation with RBI. He held senior leadership positions with Oriental Bank of Commerce (now PNB). Government of India appointed Dr. T. M. Bhasin as the Executive Director of United Bank of India (now PNB), during 2007-2010.

He served as Chairman & Managing Director of Indian Bank during 2010-15 and received several awards & accolades from Hon'ble President of India and Prime Minister of India for exemplary performance of Indian bank on various parameters under his stewardship. He has over 45 years of varied experience in Banking, Finance, HR, IT, Insurance, Management, Administration, Vigilance, etc.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies / bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	PNB Gilts Limited	Independent Director
2.	PNB Housing Finance Limited	Independent Director
3.	Patanjali Foods Limited (Formerly known Ruchi Soya Industries Limited)	Independent Director
4.	SBI Life Insurance Company Limited	Independent Director

6. Mr. Rajendra Kumar Saraf, *Non-executive Independent Director*

He holds a Master's degree in Physics from IIT Kanpur and a diploma in financial management. He is an Associate of IIB and Fellow of the Insurance Institute of India. He has held multiple positions during his tenure with SBI in India and abroad, including the Deputy MD and CFO of SBI. He has been advisor and mentor for two important initiatives, viz., Bharat Bill Payment System run by NPCI and TReDS run by Mynd Solutions. He serves as Chairman of the Technical Advisory Committee at NPCI. He is also a senior advisor to TVS Capital Funds and was associated with National Bank for Financing Infrastructure and Development (NaBFID) as Senior IT Advisor & Member of Expert Advisory Group. In a career spanning over four decades, he has acquired expertise in banking, finance functions, technology management, payment systems, digital channels and private equity.

Other directorships and full-time positions in body corporates:

Sl No.	Names of the Companies / bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	Mynd Solutions Private Limited	Director

7. Mr. Dinesh Kumar Mehrotra, *Non-executive Independent Director*

He was the Chairman and Managing Director of Life Insurance Corporation of India (LIC). Previously, he was LIC's zonal manager incharge of eastern zone and its senior divisional manager. He worked on foreign assignments as well. He has more than 40 years of experience in the insurance and finance sector.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies / bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	VLS Finance Limited	Independent Director
2.	UTI Asset Management Company Limited	Non-executive Chairman & Independent Director
3.	Computer Age Management Services Limited	Chairman & Independent Director
4.	Vardan Ceqube Advisors Private Limited	Additional Director
5.	UTI International Limited, Guernsey	Non – Executive Director

8. Ms. Anuradha Shripad Nadkarni, *Non-executive Independent Director*

She holds a Bachelor's degree in commerce, a postgraduate diploma in management and is a member of the Council of Chartered Financial Analysts of India. She was associated with ANZ Grindlays Bank and Standard Chartered Bank in multiple senior positions in Corporate & Institutional Banking.

She was also advisor to Swadhaar Finserve Private Limited and with Lotus India Asset Management Company as the head of business development and strategic initiatives. She has a deep interest in the financial inclusion space and is currently associated with Svakarma Finance Private Limited as co-founder. She has over 35 years of experience in the banking and financial inclusion sector.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies/bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	TeamRed Management Solutions Private Limited	Director

9. Mr. Shriniwas Yeshwant Joshi, *Non-executive Independent Director*

He is a Chartered Accountant in practice over past 43 years and is also a member of Institute of Company Secretaries of India since 1980. He is a partner at CVK & Associates, Chartered Accountants, Mumbai. He was a member of the Central Council for two terms of the Institute of Chartered Accountants of India (ICAI). He has held positions as Chairman and Secretary of Regional Council Member of Western India Regional Council (WIRC) of ICAI. He is an eminent speaker at various seminars organised by ICAI and its Regional Councils and branches.

Other directorships and full-time positions in body corporates:

Sl. No.	Names of the Companies/bodies corporate etc.	Nature of interest or concern (including KMP position)
1.	CVK & Associates	Partner