

April 17, 2023

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Appointment of Chief Risk Officer

Pursuant to the Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016, as amended, issued by the Reserve Bank of India, we wish to inform that, based on the recommendations of the Nomination and Remuneration Committee and Risk Management Committee of the Board, the Board of Directors of the Company vide resolution dated April 17, 2023 has approved the appointment of Mr. Shantanu Srivastava as the Chief Risk Officer of the Company with effect from April 21, 2023.

The brief profile of Mr. Shantanu Srivastava is given in "Annexure I" attached to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

ANNEXURE -I

Brief Profile of Mr. Shantanu Srivastava

Shantanu comes with around three decades of experience in Risk Management, Retail Banking, Wealth Management, Asset Management in India, and APAC. He is currently associated with the HSBC Group since 2001. He joined the bank as a Branch Manager and grew consistently to take charge of his current role as Head – Operational and Resilience Risk in October 2020, responsible for steering IT Risk, Cyber Security, Data, Third Party Risk, Business Continuity, Transaction Processing, etc. As the Head of Operational Risk, he steers risk management across Regulatory Compliance, Legal, Money Laundering, Sanctions, Bribery & Corruption, Fraud, Accounting, Tax, People, Employment Practices and Model etc. He has successfully delivered the Risk related Transformation Programs and has played a key role in influencing and helping embed risk culture change across the enterprise. Additionally, he also oversees the operational and resilience risk for all the HSBC subsidiaries in India.