

May 9, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Shareholder's Approval - Appointment of Managing Director and CEO

In furtherance to our letter dated February 17, 2025 regarding appointment of Smt. Salila Pande (DIN:10941529) as Managing Director & CEO (nominated by State Bank of India) on the Board of the Company, subject to the approval of shareholders of the Company. We wish to inform that the shareholders of the Company vide postal ballot resolution dated May 9, 2025, approved appointment of Smt. Salila Pande (DIN:10941529) as Managing Director and Chief Executive Officer of the Company for a period of two years commencing from April 1, 2025, on such terms and conditions as the Board of Directors may deem fit. Brief profile of Smt. Salila Pande is attached as Annexure-A.

Smt. Salila Pande is not related to any Director of the Company and also not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of Event: - May 9, 2025 at around 07:21 PM

Annexure -A

Brief Profile of Smt. Salila Pande

Smt. Salila Pande is presently a Chief General Manager at State Bank of India. She is a career Banker and had joined State Bank of India in 1995 as a Probationary Officer. She has been a part of State Bank of India, India's oldest and largest banking group since then. She has gained extensive experience through various roles across the Bank in multiple locations.

Her career has been distinguished by significant contributions to International Banking, Retail Banking and Risk Management, where she has held key positions such as Vice President - Mid Office at SBI Singapore, DGM (Business and Operations) in Delhi, and President & CEO of SBI California, a foreign subsidiary of the Bank.

Smt. Salila Pande is a post graduate in Physics, a Certified Financial Risk Manager (FRM by GARP, USA) and a Certified Associate of the Indian Institute of Bankers.