

April 29, 2022

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Copy of Presentation made for Analysts/Investors on Financial Results

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of presentation made for Analysts/Investors on Financial Results of the Company for the quarter and the year ended March 31, 2022

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited



Payal Mittal Chhabra
Company Secretary & Compliance Officer

Investor Presentation

Q4 FY22

April 29, 2022



Q4 FY22 Key Highlights



Strong business performance driving higher profits

PAT ₹ 581 Cr, ▲ 231% YoY

Sustained business growth

- New accounts at 1MN+, ▲ 27% YoY
- Spends at ₹ 54,100 Cr+ ▲ 51% YoY
 - Retail spends at ₹ 41,800 Cr+, ▲ 40% YoY ; Corporate Spends at ₹ 12,200 Cr+ ▲ 102% YoY
- Receivables at ₹ 31,281 Cr, ▲ 25% YoY

Robust financials

- Total revenue at ₹ 3,016 Cr, ▲ 22% YoY
- PAT at ₹ 581 Cr, ▲ 231% YoY
- ROAA at 7.0%, ▲ 438 bps YoY and ROAE at 30.4%, ▲ 1921 bps YoY

Improvement in Asset quality continues

- GNPA at 2.22%, ▼ 278 bps YoY (4.99% as of Mar'21) and NNPA at 0.78%, ▼ 37 bps YoY (1.15% as of Mar'21)
- Management overlay at ₹ 51 Cr (RBI RE at ₹ 287 Cr less than 1% of receivables)
- Healthy capital adequacy, CAR at 23.8%, Tier 1 at 21.0%

New Products

- Cobrand with Nature's Basket

Executive Summary Q4 FY22 (vs Q4 FY21)



Profitable operations

PAT ₹ 581 Cr, ▲ 231% YoY

Market Share (FY22)*

Cards in force 18.9% (FY21 19.1%), Spends 19.2% (FY21 19.4%), Transactions 19.8% (FY21 19.7%)

Growing Portfolio

▲ 16% YoY in cards, ▲ 51% YoY in spends, ▲ 25% YoY in receivables

Asset Quality

GNPA @ 2.22%, NNPA @ 0.78%
Management overlay at ₹ 51 Cr

Adequate liquidity

Diversified borrowings mix, adequate banking limits available.
Healthy CAR @ 23.8%, T-1 @ 21.0%

PAT
581

▲ 231%/ ▲ 51 %

ROAA
7.0%

▲ 438 bps/ ▲ 192 bps

ROAE
30.4%

▲ 1921bps/ ▲ 914 bps

CAR
23.8%

▼ 92 bps/ ▼ 41 bps

Receivables
31,281

▲ 25%/ ▲ 7 %

NNPA
0.78%

▼ 37 bps / ▼ 5 bps

Cards in Force
1.38 Cr

▲ 16%/ ▲ 5%

Spends
54,134

▲ 51%/ ▼ 2%

▲/ ▼ Represents YoY growth over Q4 FY21

▲/ ▼ Represents QoQ growth over Q3 FY22

GNPA 2.22% in Mar'22 vs 4.99% in Mar'21 and 2.40% in Dec'21



Executive Summary FY22 (vs FY21)

Profitable operations

PAT ₹ 1,616 Cr, ▲ 64% YoY

Market Share (FY22)*

Cards in force 18.9% (FY21 19.1%), Spends 19.2% (FY21 19.4%), Transactions 19.8% (FY21 19.7%)

Growing Portfolio

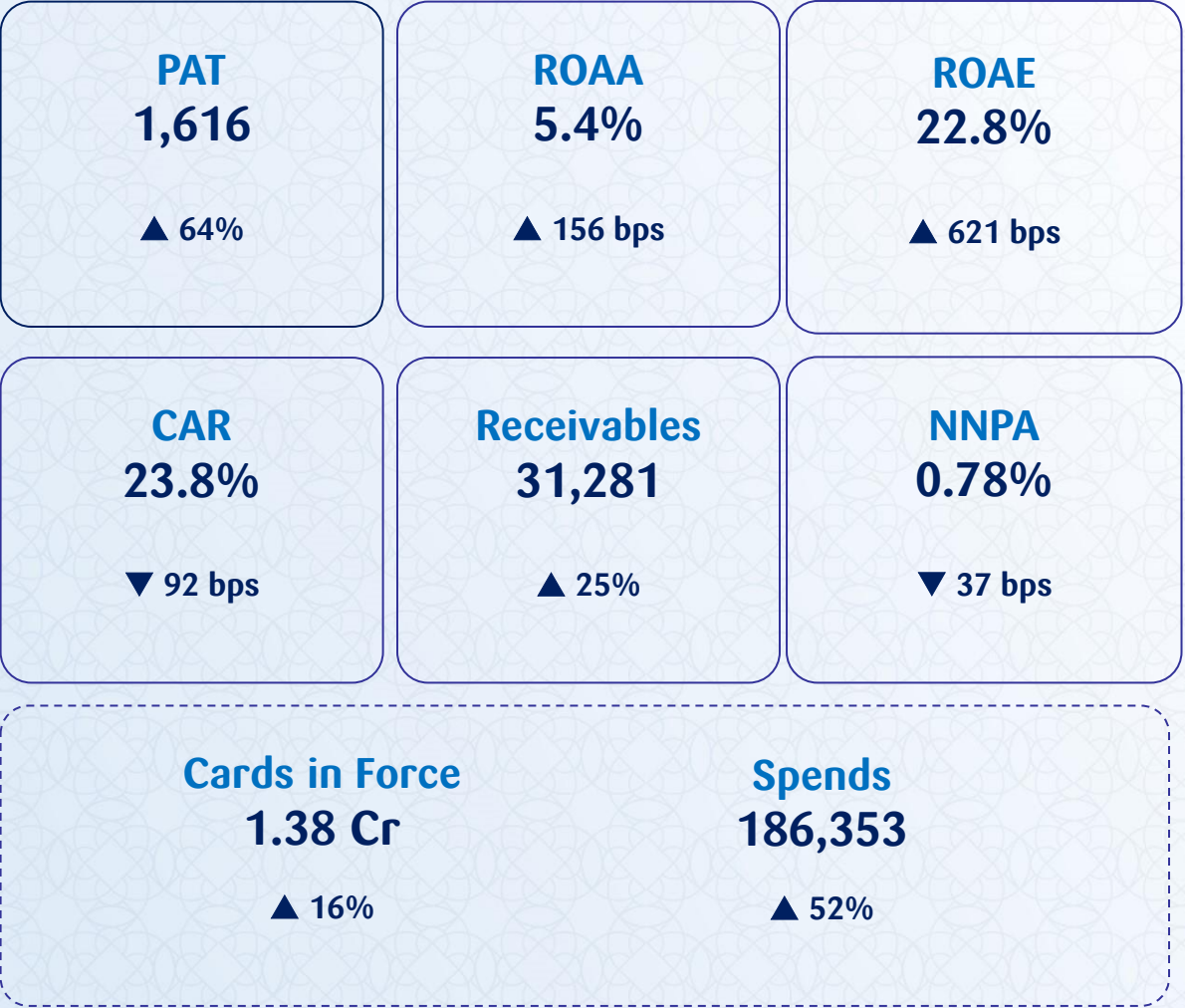
▲ 16% YoY in cards, ▲ 52% YoY in spends, ▲ 25% YoY in receivables

Asset Quality

GNPA @ 2.22%, NNPA @ 0.78%
Management overlay at ₹ 51 Cr

Adequate liquidity

Diversified borrowings mix, adequate banking limits available.
Healthy CAR @ 23.8%, T-1 @ 21.0%



▲/ ▼ Represents YoY growth over FY21
 GNPA 2.22% in Mar'22 vs 4.99% in Mar'21

*As per RBI report available till Feb'22

Delivered Impressive 12M Results



Business Growth

New Accounts

+ 33%
2,685K FY21 → 3,572K FY22

Retail Spends

+ 43%
102,414 Cr FY21 → 146,457 Cr FY22

Receivables

+ 25%
25,114 Cr Mar 21 → 31,281 Cr Mar 22

Strong net income growth

Total Income

+ 16%
9,714 Cr FY21 → 11,302 Cr FY22

EBCC

+ 10%
4,024 Cr FY21 → 4,430 Cr FY22

PAT

+ 64%
985 Cr FY21 → 1,616 Cr FY22

Improving asset quality

GCL %

(-) 278 bps
11.0% FY21 → 8.3% FY22

GNPA %

(-) 278 bps
4.99% Mar 21 → 2.22% Mar 22

ECL %

(-) 309 bps
6.6% Mar 21 → 3.5% Mar 22

Profitability ratios

ROAA

+ 156 bps
3.8% FY21 → 5.4% FY22

ROAE

+ 621 bps
16.6% FY21 → 22.8% FY22

EPS (Basic)

+ 64%
10.48 FY21 → 17.16 FY22

Key Trends



New Accounts
(‘000)



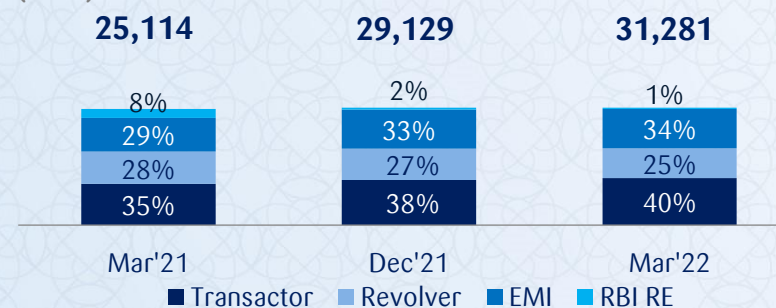
Corporate Spends
(₹ Cr)



Retail Spends
(₹ Cr)

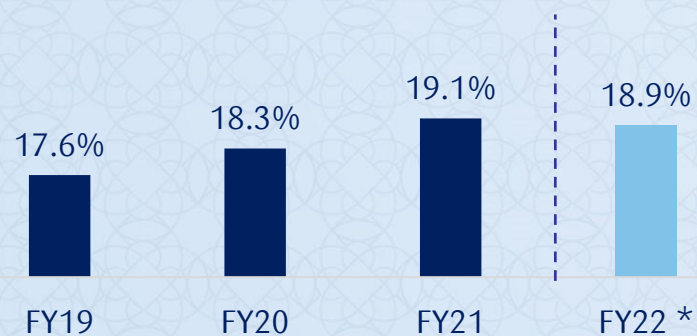


Receivables
(₹ Cr)

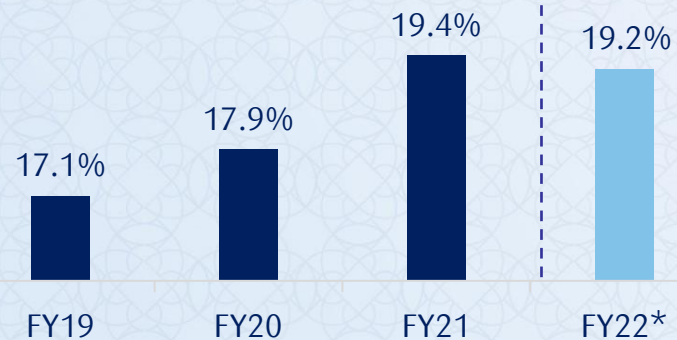


Dominant credit card player in India

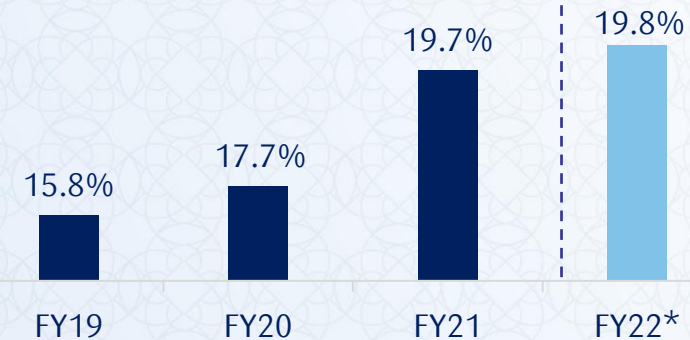
Cards in force



Spends



Transactions

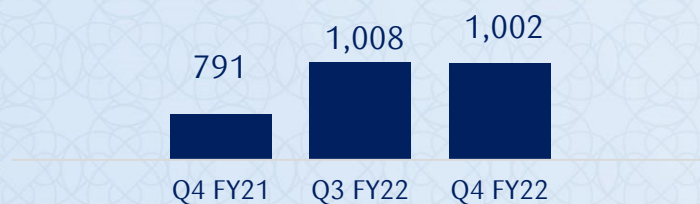


*As per RBI report available till Feb'22

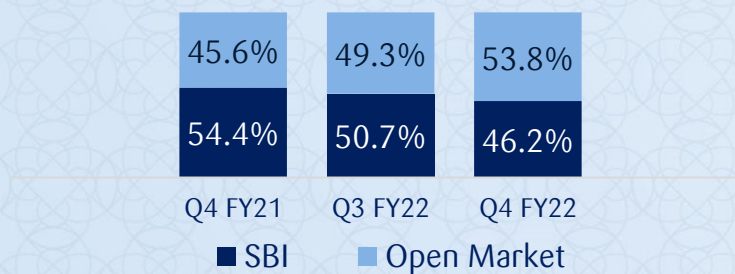
New Accounts and Cards-in-force



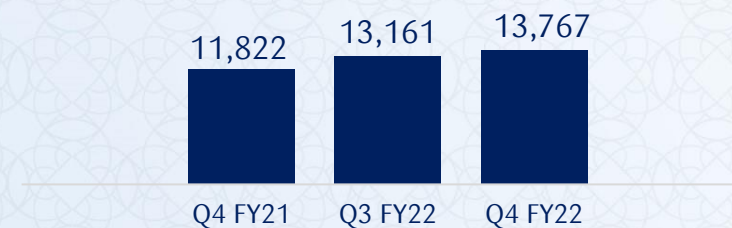
New Accounts ('000)



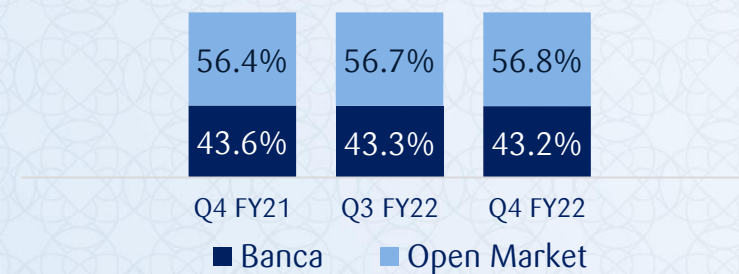
Channel wise Split



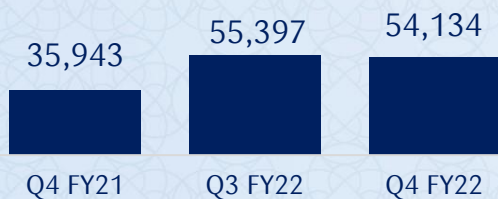
Cards-in-force ('000)



Channel wise Split



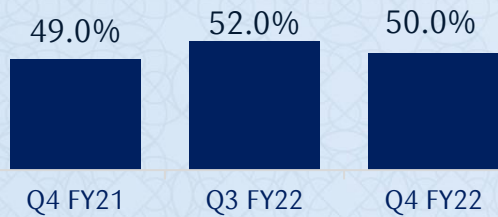
Spends (₹ Cr)



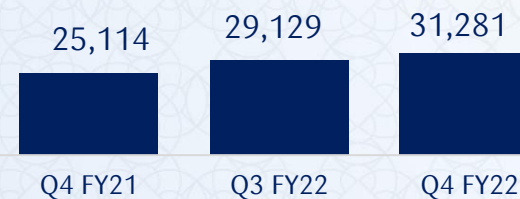
Spend per Avg Card (₹ '000)



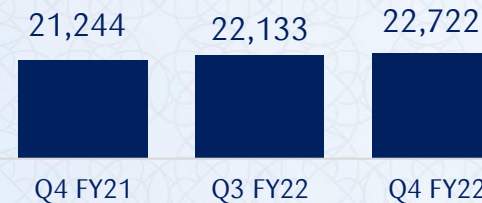
30 day spend active rate %



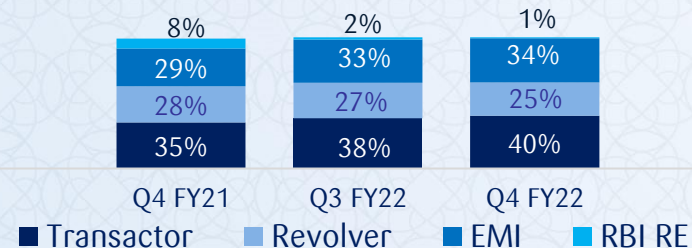
Receivables (₹ Cr)



Receivable per Card (₹)



Receivable Mix %

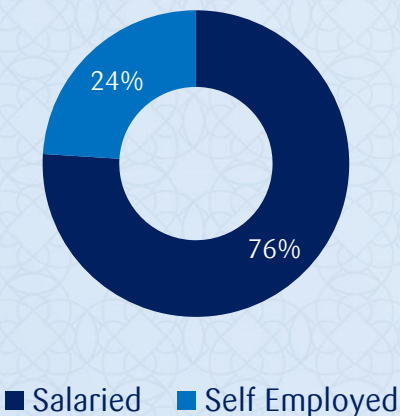


Portfolio Insights

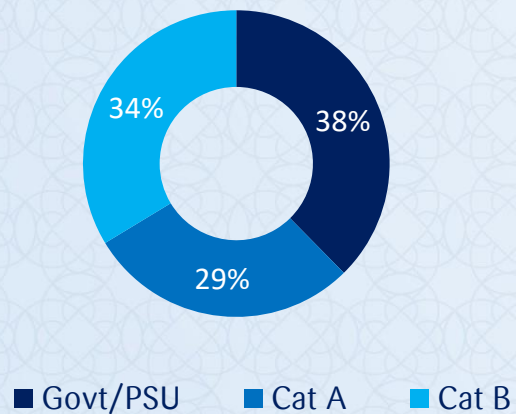


New Sourcing
For Q4 FY22

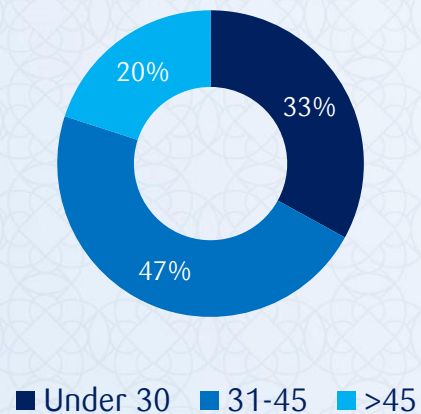
Occupation



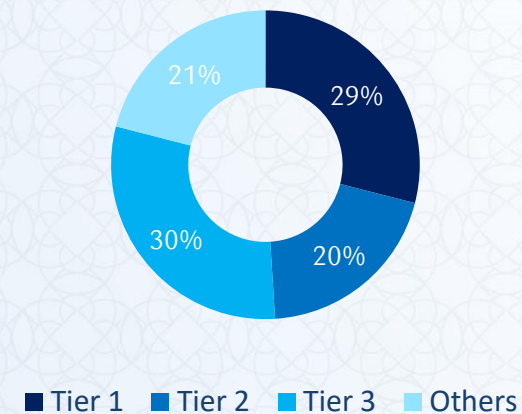
Salaried Category



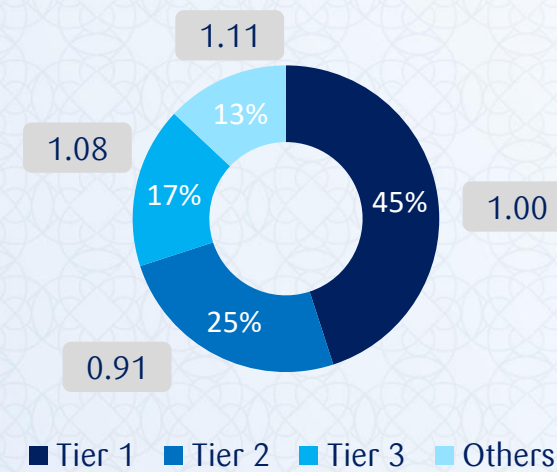
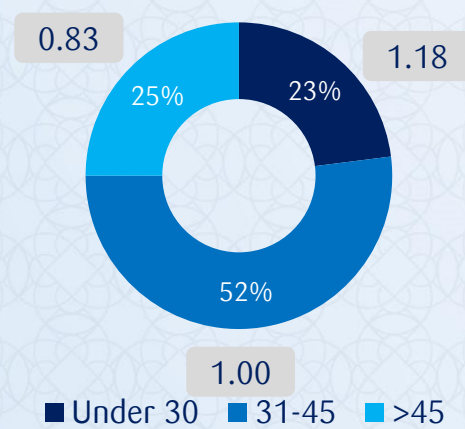
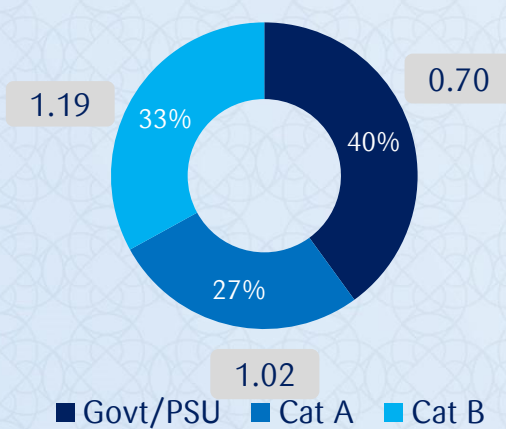
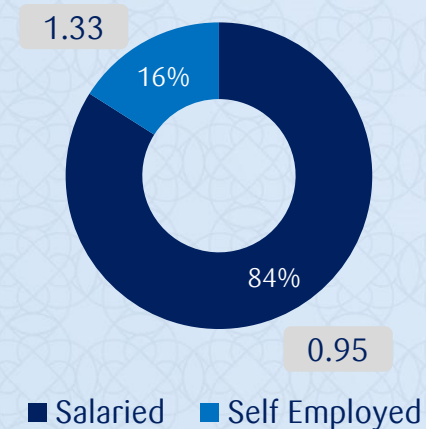
Age profile



By City Tier



Cards- in- Force
As on 31st Mar 2022



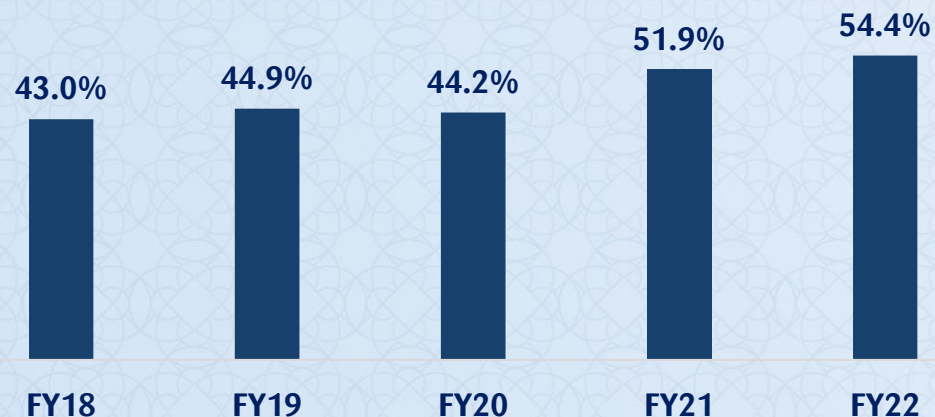
Indexed 30+ delinquency

Self employed new sourcing primarily from SBI Sourcing

Retail Spends Insights



Online Spend %



Spends Categories	Total Spends	% Growth^		Q4 FY22 Vs DJF'20*
		POS Spends	Online Spends	
Category 1 <i>Departmental Stores, Health, Utilities, Education & Direct Marketing</i>	▲ 24%	▼ 4%	▲ 35%	▲
Category 2 <i>Consumer durables, Furnishing & Hardware</i>	▲ 19%	▲ 21%	▲ 14%	▲
Category 3 <i>Apparel & Jewellery</i>	▼ 26%	▼ 26%	▼ 24%	▲
Category 4 <i>Travel Agents, Hotels, Airline, Railways, Entertainment & Restaurant</i>	▼ 8%	▼ 7%	▼ 9%	▼

^ Q4 FY22 Over Q3 FY22 | * Total Spends of Q4 FY22 compared to Dec'19, Jan-Feb'20 : Pre-Covid Period
Category analysis excludes Fuel & Automotive Service category

Financial Results

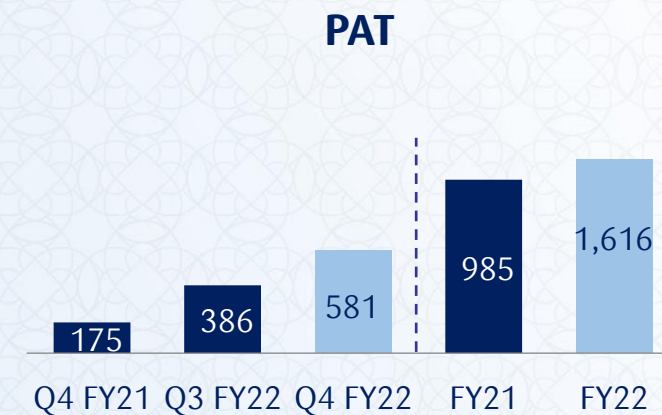


	Q4 FY21	Q3 FY22	Q4 FY22	YoY	FY21	FY22	YoY
Total Revenue*	2,468	3,140	3,016	22%	9,714	11,302	16%
Finance Costs	244	277	267	10%	1,043	1,027	-2%
Operating Costs	1,285	1,719	1,577	23%	4,646	5,844	26%
Earnings before Credit Costs	939	1,144	1,172	25%	4,024	4,430	10%
Credit Costs#	705	625	393	-44%	2,700	2,258	-16%
PBT	234	519	779	232%	1,324	2,172	64%
Cost to Income	57.8%	60.0%	57.4%	-42bps	53.6%	56.9%	329bps
Gross NPA	4.99%	2.40%	2.22%	-278bps	4.99%	2.22%	-278bps
Net NPA	1.15%	0.83%	0.78%	-37bps	1.15%	0.78%	-37bps
ROAA	2.6%	5.0%	7.0%	438bps	3.8%	5.4%	156bps
ROAE	11.2%	21.2%	30.4%	1921bps	16.6%	22.8%	621bps
EPS ₹ (Basic)	1.87	4.10	6.16	230%	10.48	17.16	64%

* Total revenue includes provision write back of ₹ 108 Cr in Q3 FY22 due to GST refund

Credit costs include additional wave 3 overlay of ₹ 76 Cr in Q3 FY22 and is released in Q4 FY22

Credit costs include impairment losses on other assets and net loss on derecognition of financial instruments under amortized cost category (₹ 61 Cr in Q4 FY21 and FY21, ₹ 2 Cr in FY22)



Explaining Returns



	Q4 FY21	Q3 FY22	Q4 FY22	YoY	FY21	FY22	YoY
Interest Income	15.9%	16.6%	15.2%	-77bps	19.3%	16.3%	-303bps
Fees and other Income	18.4%	22.5%	19.1%	71bps	17.0%	19.8%	279bps
Recoveries	2.0%	1.8%	1.9%	-15bps	1.6%	1.7%	13bps
Total Revenue	36.4%	41.0%	36.1%	-22bps	37.9%	37.8%	-10bps
Finance Costs	3.6%	3.6%	3.2%	-39bps	4.1%	3.4%	-64bps
Operating Costs	18.9%	22.4%	18.9%	-4bps	18.1%	19.5%	142bps
Earnings before Credit Costs	13.8%	14.9%	14.0%	21bps	15.7%	14.8%	-89bps
Credit Costs	10.4%	8.2%	4.7%	-568bps	10.5%	7.5%	-298bps
PBT	3.5%	6.8%	9.3%	588bps	5.2%	7.3%	210bps
Taxes	0.9%	1.7%	2.4%	151bps	1.3%	1.9%	54bps
ROAA	2.6%	5.0%	7.0%	438bps	3.8%	5.4%	156bps
Avg Assets/Avg Equity	4.3	4.2	4.4		4.3	4.2	
ROAE	11.2%	21.2%	30.4%	1921bps	16.6%	22.8%	621bps

Revenue



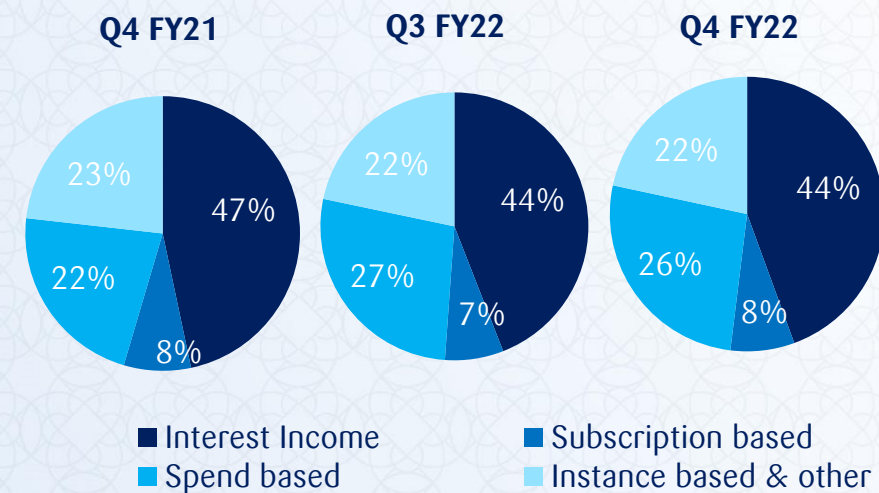
	Q4 FY21	Q3 FY22	Q4 FY22	YoY	FY21	FY22	YoY
Revenue from Operations	2,319	2,889	2,850	23%	9,296	10,677	15%
Other Income ^{\$}	149	250	166	11%	417	624	50%
Total Revenue	2,468	3,140	3,016	22%	9,714	11,302	16%
Finance Costs	244	277	267	10%	1,043	1,027	-2%
Net Revenue	2,224	2,863	2,749	24%	8,670	10,274	19%
Interest Income Yield [#]	17.1%	17.9%	16.8%	-27 bps	20.1%	17.6%	-251 bps
Cost of Funds [*]	5.5%	5.4%	4.9%	-59 bps	6.1%	5.2%	-92 bps
Net Interest Margin	13.2%	14.0%	13.2%	2 bps	15.9%	13.9%	-200 bps

^{\$} Other income includes provision write back of Rs. 108 Cr in Q3 FY22 due to GST refund.

[#] Interest Income yield is based on interest income from card holders (excluding Interest income on investments, deposits & others).

^{*}Finance costs includes interest on lease. Cost of funds is calculated by adding lease liabilities, included in other liabilities, to borrowings.

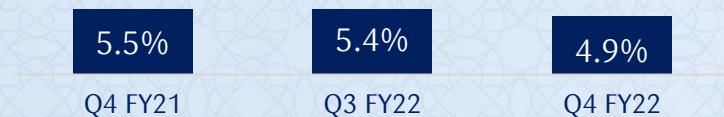
Composition Revenue from operations



Borrowings & Capital Adequacy



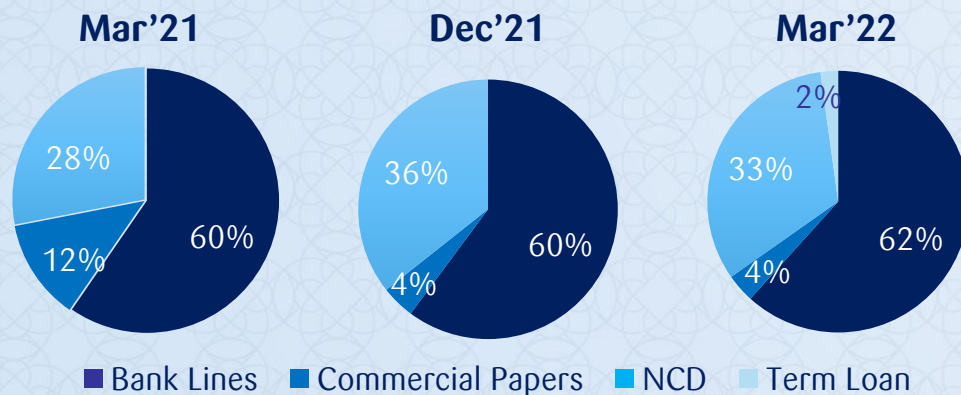
Cost of funds



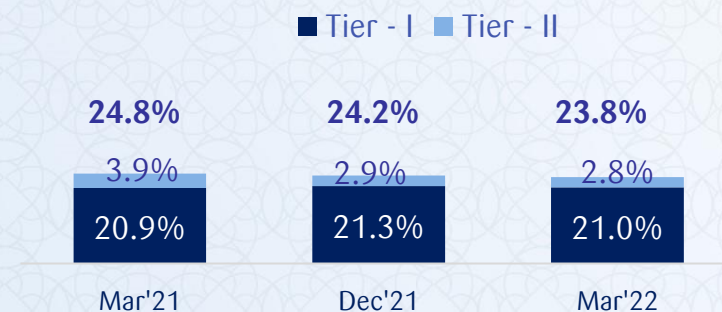
Leverage



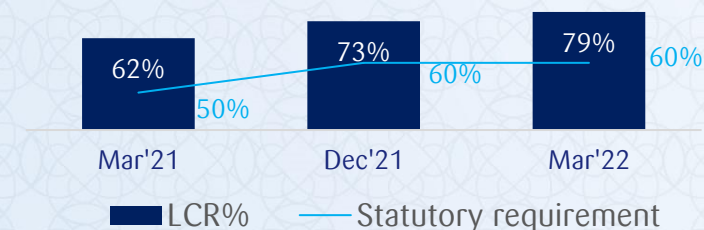
Borrowing Composition



Capital Adequacy Ratio



Liquidity Coverage Ratio



Credit Ratings :

- Short Term : A1+ by CRISIL & ICRA
- Long Term : AAA/Stable by CRISIL & ICRA

Leverage = Liabilities / Tier 1 Equity

Finance costs includes interest on lease. Cost of funds is calculated by adding lease liabilities, included in other liabilities, to borrowings.

Structural Liquidity (ALM)

Asset Liability Maturity profile – Mar’22

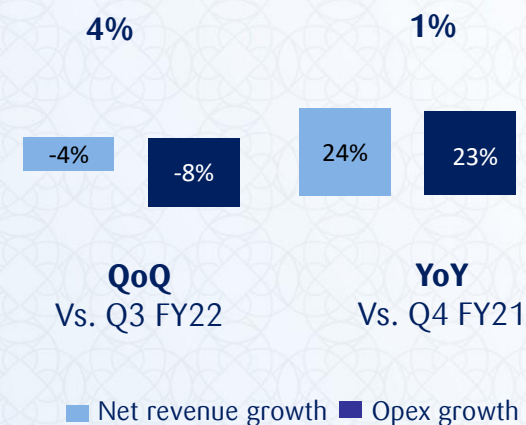


- Well matched ALM
- ₹5,005 Cr (25%) of sanctioned bank lines unutilized and available for draw down as at Mar’22

Operating Costs



Operating Leverage



	Q4 FY21	Q3 FY22	Q4 FY22	YoY	FY21	FY22	YoY
Employee Cost	126	121	121	-4%	492	473	-4%
Depreciation	34	37	39	15%	123	149	21%
Fees and commission expense ^{\$}	179	311	302	69%	607	1,023	69%
Other operating expenses	946	1,250	1,115	18%	3,425	4,201	23%
Operating Costs	1,285	1,719	1,577	23%	4,646	5,844	26%
Cost to Income %	57.8%	60.0%	57.4%	-42 bps	53.6%	56.9%	329 bps

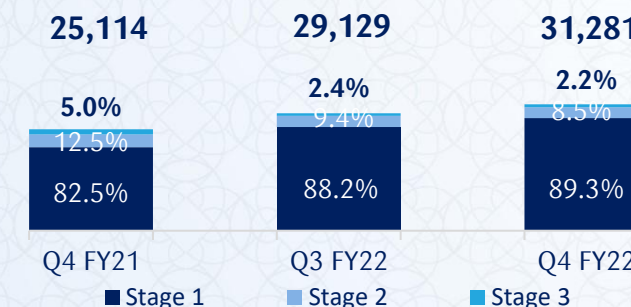
Fees and commission expense earlier clubbed under other operating expenses are shown separately from current quarter.

Asset Quality

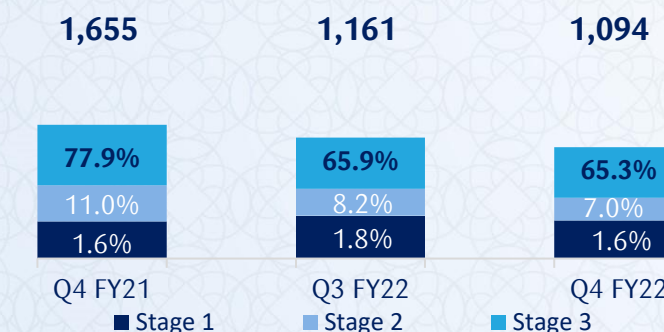


	Q4 FY21	Q3 FY22	Q4 FY22	YoY	FY21	FY22	YoY
Impairment and losses	705	625	393	-44%	2,700	2,258	-16%
Gross Credit Costs	705	625	393	-44%	2,700	2,258	-16%
Recoveries	(138)	(140)	(157)	14%	(398)	(503)	26%
Net Credit Costs	567	486	236	-58%	2,302	1,755	-24%
Gross Credit Cost %	11.1%	9.0%	5.2%	-588bps	11.0%	8.3%	-278bps
Net Credit Cost %	8.9%	7.0%	3.1%	-579bps	9.4%	6.4%	-299bps
ECL %	6.6%	4.0%	3.5%	-309bps	6.6%	3.5%	-309bps
GNPA	4.99%	2.40%	2.22%	-278bps	4.99%	2.22%	-278bps
NNPA	1.15%	0.83%	0.78%	-37bps	1.15%	0.78%	-37bps
PCR	77.9%	65.9%	65.3%	-1260bps	77.9%	65.3%	-1260bps

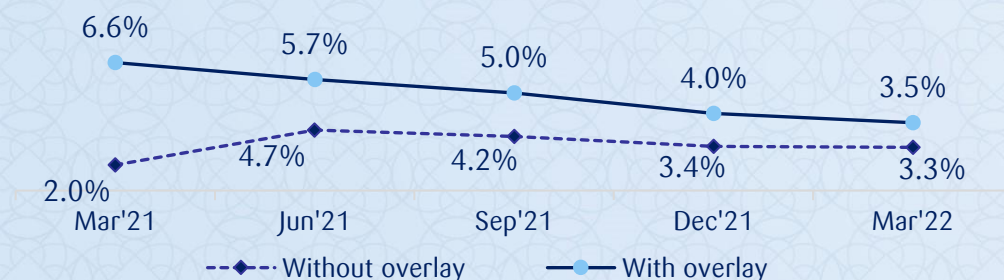
Stage Wise NEA



Stage Wise ECL Provisions



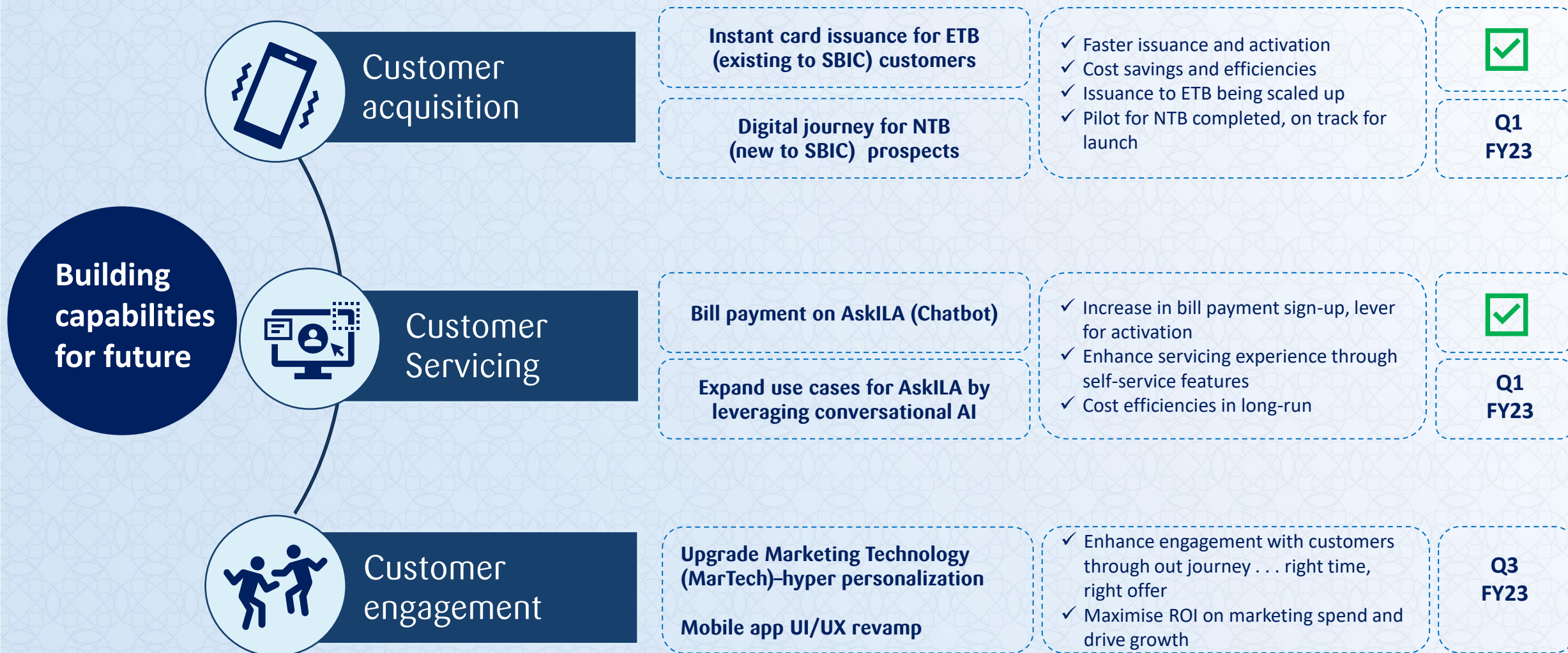
ECL Provisions



Impairment and losses/Gross Credit costs include additional wave 3 overlay of ₹ 76 Cr in Q3 FY22. The same has been reversed in Q4 FY22. Credit costs include impairment losses on other assets and net loss on derecognition of financial instruments under amortized cost category (₹ 61 Cr in Q4 FY21 and FY21, ₹ 2 Cr in FY22).

Accelerated write offs of ₹ 226 Cr in Q3 FY22 and ₹ 79 Cr in Q4 FY22 with corresponding provision release of the same amount in respective quarters.

Investing for Digital Transformation



Our Sustainability Direction

Our Purpose

Transform in a sustainable and inclusive business in the best interest of all stakeholders

Our Approach to ESG

- Embracing our responsibility to help address environmental, social and economic challenges
- ESG performance integration to delivery of our goals & strategy

Focusing on 16 priority areas to make a difference

ENVIRONMENTAL

Climate Change

Waste reduction & recycling

Energy Consumption

SOCIAL

Colleague Health & Safety

Inclusion & Diversity

Colleague Attraction & Retention

Consumer Financial Protection

Employee Learning & Development

Employee Engagement & Welfare

GOVERNANCE

Business Ethics

Anti-Corruption & Bribery

Risk Management and Compliance

Responsible Digitalization

Responsible Selling practices

Innovative Technologies and Products

Data Privacy & Security



ESG Index Scores

**Dow Jones
Sustainability
Index**

37 ↑

(Prev. Yr. – 11)

Sustainalytics

18.7

Low Risk

CRISIL

65

Scored higher than
financial sector median

Creating Value with ESG



Environmental



3.1 Lac+ Trees Saved

(From FY'18 to FY'22)

Through paperless communication with customers

FY'18	FY'19	FY'20	FY'21	FY'22
29,381	39,664	55,434	69,747	119,718

Supported Material Recycling Facility (MRF) setup

One MRF of 10 megatonnes in association with Greater Noida Authority and two MRFs of 2 megatonnes each with East Delhi Municipal Corporation.

Social



Inclusion & Diversity

28% Women in total employees & **31%** in senior leadership

Launched "AIM" Women Network providing a forum for SBI Card women employees with an access to knowledge, trainings and programs on career growth, financial literacy and physical and mental wellbeing.

Colleague Attraction & Retention

Flexible working shifts/ hours for employees

Great Place to Work survey-initiated organization wide.

Well-structured senior leadership connects every month across all location offices

Employee Engagement & Welfare

Financial Wellbeing webinar series for employees providing special sessions on tax saving strategies, planning for a secure future, Zero EMI & more.

Governance



Data Privacy Day 2022

Observed on 28 Jan & provided annual virtual training on Information & cyber security awareness.

Compliance Day 2022

Celebrated on 29 mar by spreading awareness on all aspects of Code of conduct to all employees

Innovative Technologies & Digitization

- ✓ Integration of information from alternate data sources like utility bills, etc for more efficient credit decisions
- ✓ Added security features on contact change process on Digital Channels

Serving Communities

Healthcare

Supported:

- ✓ Phase 2 of our existing project with MAMTA Health Institute for Mother and Child to improve wellbeing and resilience among 75000 adolescents and young married women through community led approach as per GOI's RMNCH+A (encompassing all interventions aimed at reproductive, maternal, newborn, child, and adolescent health) strategy.
- ✓ Provision of providing wheelchair cum scooter to 150 beneficiaries with locomotive disorder through Round Table India Trust.

Disaster Management

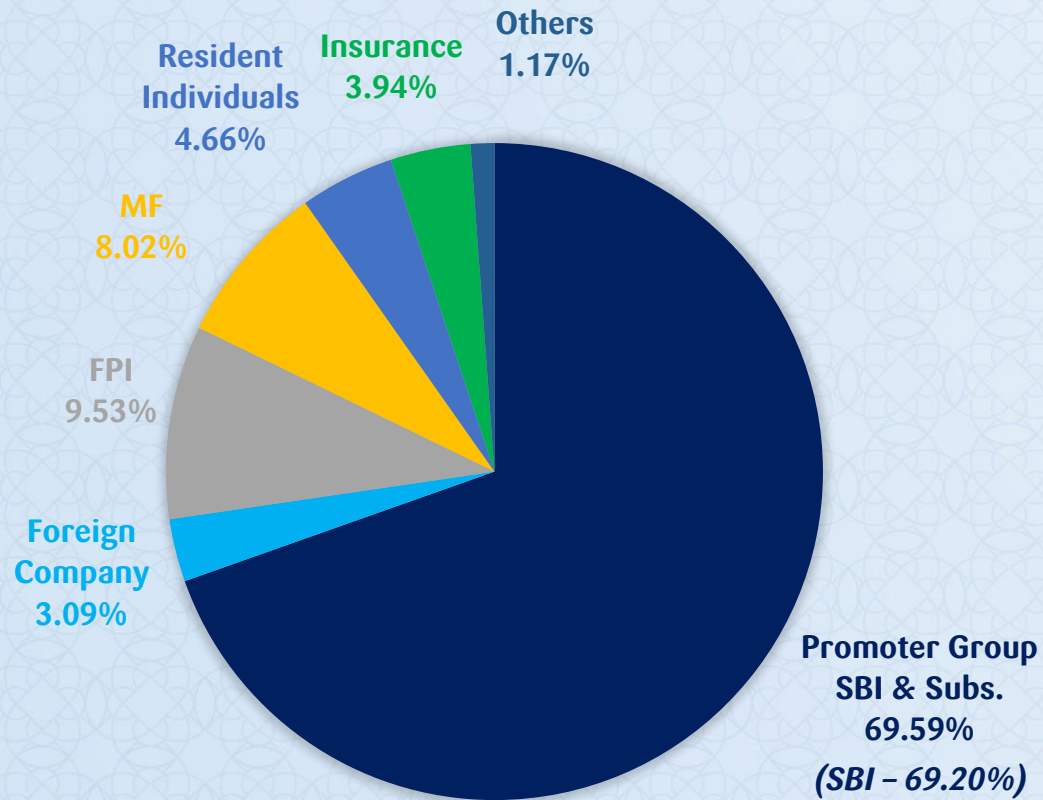
Supported an initiative to provide home care to asymptomatic and mild symptomatic Covid patients through 'Doctors For You':

- ✓ Provision of 18,000 home kits to beneficiaries consisting of medicines, oximeter, thermal scanner/Digital Thermometer, N95 mask, sanitizer etc
- ✓ Cost of human resources (project, medical staff and call Centre executives) and transport support for the medical team to visit patients covered by SBI Card.

Shareholders Summary



Shareholding pattern, 31st March 2022



Top 20 Shareholders as on 31st March 2022

S. No	Name of Shareholder	%
1	State Bank Of India	69.20
2	CA Rover Holdings	3.09
3	Life Insurance Corporation Of India	1.74
4	Life Insurance Corporation Of India - P&GS Fund	1.69
5	Government Pension Fund Global	0.70
6	RWC Emerging Markets Equity Master Fund Limited	0.58
7	Mirae Asset Large Cap Fund	0.44
8	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	0.43
9	Vanguard Total International Stock Index Fund	0.39
10	SBI Life Insurance Co. Ltd.	0.39
11	ICICI Prudential Long Term Equity Fund Tax Savings	0.38
12	Nippon Life India Trustee Ltd-A/C Nippon India Large Cap Fund	0.37
13	Robeco Capital Growth Funds	0.37
14	Nippon Life India Trustee Ltd-A/C Nippon India Multi Cap Fund	0.33
15	HDFC Trustee Company Limited-HDFC Flexi Cap Fund	0.33
16	Societe Generale - ODI	0.31
17	Motilal Oswal Flexi Cap Fund	0.29
18	RWC Funds - RWC Global Emerging Markets Fund	0.28
19	ICICI Prudential Life Insurance Company Limited	0.28
20	Mirae Asset Emerging Bluechip Fund	0.27

Annexures



P&L Summary



P&L	Q4 FY21	Q3 FY22	Q4 FY22	YoY	FY21	FY22	YoY
Interest Income	1,082	1,273	1,266	17%	4,947	4,866	-2%
Fees and commission income	1,114	1,457	1,427	28%	3,908	5,227	34%
Service Charges	35	37	35	1%	134	132	-1%
Business development incentive income	85	121	121	42%	299	448	50%
Insurance commission income	2	1	1	-54%	8	5	-41%
Net gain on fair value changes	0	-	-	-	1	-	-
Total Revenue from operations	2,319	2,889	2,850	23%	9,296	10,677	15%
Total Other Income	149	250	166	11%	417	624	50%
Total Income/Revenue	2,468	3,140	3,016	22%	9,714	11,302	16%
Finance costs	244	277	267	10%	1,043	1,027	-2%
Fees and commission expense	179	311	302	10%	607	1,023	-2%
Net loss on derecognition of financial instruments under amortized cost category	61	-	-	*n.c.	61	2	*n.c.
Impairment losses & bad debts	643	625	393	-39%	2,639	2,256	-15%
Employee benefits & Expenses	126	121	121	-4%	492	473	-4%
Depreciation, amortisation & impairment	34	37	39	15%	123	149	21%
Operating & Other expenses	946	1,250	1,115	18%	3,425	4,201	23%
Total expenses	2,234	2,621	2,237	0%	8,390	9,129	9%
Profit before tax	234	519	779	232%	1,324	2,172	64%
Profit after tax	175	386	581	231%	985	1,616	64%

* n.c. denotes not comparable

Balance Sheet Summary

Balance Sheet	Mar'21	Mar'22	Variance%
Assets			
Loans (Net)	23,459	30,187	29%
Cash & Bank Balances	720	1,106	54%
Investments	958	1,297	35%
Other Financial Assets	276	382	38%
Total Financial Assets	25,413	32,973	30%
PP&E, Intangible & Right of use assets	318	454	43%
Deferred Tax Assets	395	219	-45%
All other non-financial Assets	886	1,004	13%
Total non-financial Assets	1,600	1,676	5%
Total Assets	27,013	34,648	28%
Liabilities and equity			
Equity Share Capital	941	943	0%
Other Equity	5,362	6,810	27%
Total Equity	6,302	7,753	23%
Borrowings	17,895	22,982	28%
All other financial liabilities	1,769	2,700	53%
Total financial liabilities	19,664	25,683	31%
Provisions	410	477	17%
Other non-financial liabilities	638	736	15%
Total non-financial liabilities	1,047	1,213	16%
Total liabilities and equity	27,013	34,648	28%

Recent Developments



Launch of Nature's Basket SBI Card

SBI Card has partnered with 'Nature's Basket', India's leading premium grocery store brand - to launch 'Nature's Basket SBI Card'.

The first-of-its-kind credit card will address the consumers' unique lifestyle related spend needs, including grocery and gourmet.

Nature's Basket SBI Card will be available to customers by 22nd April 2022

Launch Date: 22 Mar '22



Co-marketing film with VISA

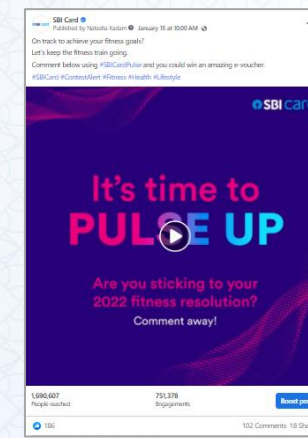
Launched the film with the objective to educate customers on Card Controls. This was promoted on Digital & Social Media platforms.

Duration : 1 month : 24 Mar '22 onwards



SBI Card Pulse Digital Campaign

SBI Card Pulse Awareness and Performance Campaign - amplified through Influencer posts and video ads



AURUM Digital Campaign

Initiated Lead Generation campaign for AURUM Card through LinkedIn, MoneyControl & other premium platforms



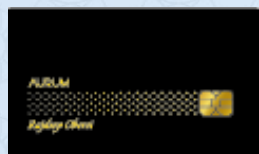
Product Brief



Super Premium

Core Cards

Co-Brand Cards



AURUM



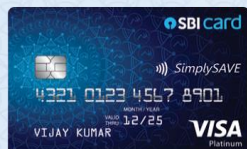
SBI Card Elite



SBI Card PRIME



SimplyCLICK SBI Card



SimplySAVE SBI Card



Doctor's SBI Card



SBI Card Pulse



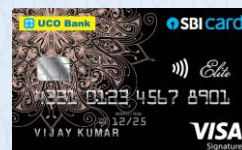
Shaurya Select SBI Card



SBI Card Unnati



Central Bank SBI Card



UCO Bank SBI Card



City Union Bank SBI Card



Karnataka Bank SBI Card

Banking

Retail

Travel



Lifestyle Home Centre SBI Card



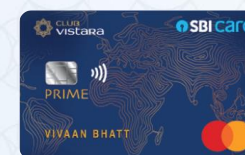
fbb Style Up SBI Card



Tata Card



Paytm SBI Card SELECT



Club Vistara SBI Card PRIME



Air India SBI Signature Card



BPCL SBI Card OCTANE



IRCTC SBI Card Premier



OLA Money SBI Card



Etihad Guest SBI Premier Card



Yatra SBI Card

Glossary



Term	Description
New Accounts	Sum of all accounts opened in a reporting period.
Card-in-force	Sum of all credit cards issued by us, including suspended credit cards that may be reactivated in future, net of cancelled and deactivated credit cards.
Spends	Total card spends constitutes the aggregate notional amounts transacted by our cardholders in a reporting period.
Receivables	Total credit card receivables outstanding from our cardholders at end of the reporting period.
Market share – CIF	Market share of total cards outstanding is calculated by dividing our total cards outstanding by the industry-wide total cards outstanding, as obtained from data published by the RBI.
Market share – Spends	Market share of total card spends is calculated by dividing our total card spends by the industry-wide total card spends, as published by the RBI, for the reporting period.
Averages	2-point average for quarter and 5-point for yearly calculations
Spends per card	Average card spends per cards outstanding is calculated by dividing our total card spends by the average total cards outstanding for the period (annualized)
Average loans per cards	Average loans per cards outstanding is calculated as total loans at the end of the reporting period divided by total cards at the end of the reporting period.
Yield %	Calculated as interest income from cardholders divided by average receivables for the period (annualized)
COF %	Calculated as total finance costs for the period divided by average borrowings (including lease liabilities) for the period (annualized)
Cost to Income %	We calculate our cost to income ratio as operating and other expenses divided by total income after subtracting Finance cost.
ROAA	Calculated as net profit divided by average total assets for the period (annualized)
ROAE	Calculated as net profit divided by the average shareholders' equity for the period (annualized)
EPS	Earning per share is for the period and not annualized
Shareholders' equity	Shareholders' equity is defined as sum of share capital, reserves and surplus excluding reserves created out of amalgamation

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Thank You

 **SBI card**

