

November 6, 2020

The BSE Limited

Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sir/Madam

Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that Mr. Nilesh Shivji Vikamsey, Non – Executive Independent Director (DIN: 00031213) of the Company has tendered his resignation from the directorship of the Company with effect from November 5, 2020, due to personal reasons.

Further, as per the requirement of Regulation 30 read with Schedule III, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Nilesh Shivji Vikamsey has confirmed that there are no material reasons other than those mentioned in his resignation letter dated November 5, 2020. The resignation letter received from Mr. Vikamsey is enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)**

**Payal Mittal Chhabra
Company Secretary & Compliance Officer**

Encl: As above

Nilesh S. Vikamsey

184, Kalpataru Habitat, Tower A, Dr. S. S. Rao
Road, Mumbai 400012

November 5, 2020

To,
The Board of Directors
SBI Cards and Payment Services Limited
Unit 401 & 402, 4th Floor
Aggarwal Millennium Tower, E 1,2,3
Netaji Subhash Place
Wazirpur, New Delhi-110034, India

Dear Sir,

Due to personal reasons, I hereby tender my resignation from the directorship of SBI Cards and Payment Services Limited with immediate effect.

I hereby confirm that there are no other material reasons other than that provided above.

I thank the board of SBI Cards and Payment Services Limited for giving me an opportunity to serve as independent director and also thank other Board members and Management Team for the active cooperation and constructive support extended during my association with the Company.

My best wishes to the Company for continued growth and success.

Please acknowledge this letter.

Yours sincerely,



Nilesh Shivji Vikamsey

DIN: 00031213