

September 22, 2020

The BSE Limited Corporate Relationship Department. P J. Towers. Dalal Street, Fort Mumbai - 400 001

SCRIP CODE: 543066

SECURITY: Equity Shares/Debentures

The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex. Bandra (E), Mumbai - 400 051 SYMBOL: **SBICARD**

SECURITY: Equity Shares

Dear Sirs,

Re: Intimation of allotment of 605360 Equity shares pursuant to exercise of Employee stock Options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019).

We hereby inform that Nomination and Remuneration Committee of the Board vide its resolution dated September 21, 2020 has approved allotment of 605360 Equity shares of Rs. 10/- each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share.

We further inform that, post allotment, the paid-up capital of the Company is increased from Rs. 9,38,95,67,940/- consisting of 93,89,56,794 equity shares of Rs. 10/- each to Rs. 9,39,56,21,540/- consisting of 93,95,62,154 equity shares of Rs. 10/- each.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited (formerly known as SBI Cards and Payment Services Private Limited)

Payal Mittal Chhabra Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd. (Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C, 12th Floor, Block 2, Building 3, DLF Cyber City, Gurugram - 122002, Haryana, India Tel.: 0124-4589803 Email: customercare@sbicard.com Website: sbicard.com Registered Office: Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower, E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034 CIN - U65999DL1998PLC093849