

June 18, 2021

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that CA Rover Holdings (CARH) vide its letter dated June 18, 2021 has informed the Board of Directors ("Board") of the Company that its shareholding in the Company has reduced to less than 10%. In terms of Article 33(ii)(b) of the Articles of Association of the Company, CARH's right to nominate a director on the Board of the Company, being an Investor Shareholder, was subject to its shareholding amounting to at least 10%. Accordingly, vide the said letter CARH, had also offered to the Board to withdraw the nomination made by it for Mr. Sunil Kaul. The Board of the Company has accepted the withdrawal of nomination by CARH.

Accordingly, Mr. Sunil Kaul (nominated by CARH) (holding DIN: 05102910) has tendered his resignation as a Nominee Director of the Company, with immediate effect in terms of Article 33(ii)(b) of the Articles of Association of the Company, vide his letter dated June 18, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited
(formerly known as SBI Cards and Payment Services Private Limited)



Payal Mittal Chhabra
Company Secretary & Compliance Officer

SBI Cards and Payment Services Ltd.

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

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CIN - L65999DL1998PLC093849