

June 18, 2020

**The BSE Limited**

Corporate Relationship Department.  
P J. Towers.  
Dalal Street, Fort  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex.  
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

**Re: Intimation of Grant of Options under SBI Cards - Employee Stock Option Plan 2019 (ESOP Scheme 2019).**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and ratification of the SBI Cards - Employee Stock Option Plan 2019 (ESOP Scheme 2019) by the shareholders of the Company on June 17, 2020, we hereby inform that the Nomination and Remuneration Committee of the Company, has approved, grant of Stock Options under ESOP Scheme 2019, details of which are as follows:

Sl. No.	Particulars	Details
1	Brief details of options granted	Grant of 131950 performance-based options to eligible employees. Effective grant date being June 17, 2020
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these options	131950 equity shares of face value Rs. 10 each (Each Option is convertible into one Equity Share of the Company).
4	Exercise Price	Rs. 152.10 per equity share determined in accordance with the ESOP Scheme 2019
5	Options Vested	Not Applicable
6	Time within which option may be exercised	All Vested Options shall be exercisable within 5 years from the date of Vesting of Options.
7	Options exercised	Not Applicable
8	Money realized by exercise of Options	Not Applicable

**SBI Cards and Payment Services Ltd.**

(Formerly known as SBI Cards and Payment Services Pvt. Ltd.)

DLF Infinity Towers, Tower C,  
12th Floor, Block 2, Building 3,  
DLF Cyber City, Gurugram - 122002,  
Haryana, India

Tel.: 0124-4589803  
Email: [customercare@sbicard.com](mailto:customercare@sbicard.com)  
Website: [sbicard.com](http://sbicard.com)



Registered Office:  
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,  
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034  
CIN - U65999DL1998PLC093849



9	The total number of Shares arising as a result of exercise of Option	131950 Equity Shares of face value Rs. 10/- each will arise deeming all granted options are vested and exercised.
10	Options lapsed	Not Applicable
11	Variation in terms of Options	Not Applicable
12	Brief details of significant terms	The ESOP Scheme 2019 is administered by the Nomination and Remuneration Committee ("Administrator").  The grant of Options by the Administrator is based upon the eligibility criteria mentioned in ESOP Scheme 2019
13	Subsequent changes or cancellation or exercise of such Options	Not Applicable
14	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SBI Cards and Payment Services Limited**  
(formerly known as SBI Cards and Payment Services Private Limited)



**Payal Mittal Chhabra**  
Company Secretary & Compliance Officer



**SBI Cards and Payment Services Ltd.**

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