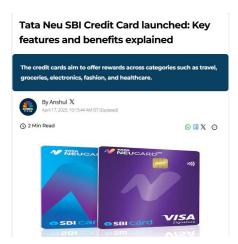
CNBC TV18

Tata Neu SBI Credit Card launched: Key features and benefits explained

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SBI Card and Tata Digital have jointly launched the Tata Neu SBI Card, a co-branded credit card that offers NeuCoin rewards on purchases. The card is available in two variants—Tata Neu Infinity SBI Card and Tata Neu Plus SBI Card. The credit cards aim to offer rewards across categories such as travel, groceries, electronics, fashion, and healthcare.

Cardholders can earn up to 10% in NeuCoins on eligible spends.

These NeuCoins are credited monthly to the cardholder's NeuPass account and can be redeemed on the Tata Neu app or website.

Key features

Reward system:

- Tata Neu Infinity SBI Card offers up to 10% rewards.
- Tata Neu Plus SBI Card offers up to 7% rewards.
- NeuCoins are earned on both domestic and international spends.

Everyday payments:

- Up to 1.5% NeuCoins on UPI transactions via the RuPay variant.
- Up to 5% rewards on bill payments through the Tata Neu platform.

Platform benefits:

The card provides accelerated rewards on Tata group brands such as Air India, BigBasket, Croma, Taj Hotels, Tata 1MG, Titan, Tanishq, Westside, and Qmin.

Annual fee reversal:

Annual fee reversal on spending ₹1 lakh with the Plus variant and ₹3 lakh with the Infinity variant.

Lounge access:

- Tata Neu Plus: 4 complimentary domestic lounge visits annually.
- Tata Neu Infinity: 8 domestic and 4 international lounge visits annually.

Fuel surcharge waiver:

1% waiver; capped at ₹250 per month for Plus and ₹500 per month for Infinity.

Forex mark-up fees:

- Tata Neu Plus: 3.5%.
- Tata Neu Infinity: 1.99%.

Both variants are offered on RuPay and Visa networks.

Customers can apply online through SBI Card's website or offline at SBI Card kiosks in select Croma stores.

Joining benefits

- Tata Neu Plus SBI Card: ₹499 joining fee; earns 499 NeuCoins.
- Tata Neu Infinity SBI Card: ₹1,499 joining fee; earns 1,499 NeuCoins.