

[SBI Card, Flipkart launch co-branded credit card with cashback benefits](#)

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SBI Card and Flipkart have announced the launch of the Flipkart SBI Co-Branded Credit Card, aimed at offering cashback and other benefits across the Flipkart ecosystem, including Myntra, Shopsy, and Cleartrip.

The card is available on both Mastercard and VISA platforms and can be applied digitally via the Flipkart app or the SBI Card website.

The Flipkart SBI Card offers 7.5% cashback on Myntra purchases and 5% cashback on Flipkart, Shopsy, and Cleartrip spends, subject to quarterly limits of ₹4,000 per category. Additionally, customers can earn 4% cashback on select brands such as Zomato, Uber, Netmeds, and PVR, and 1% unlimited cashback on other eligible transactions.

The card also provides a 1% fuel surcharge waiver, capped at ₹400 per statement cycle, and charges a forex markup of 3.5% on foreign currency spends.

Cashback earned is auto-credited to the card account within two days of the statement generation.

The card carries a joining and annual renewal fee of ₹500 plus applicable taxes, with the annual fee refundable if cardholders achieve ₹3,50,000 in annual spends. New applicants are eligible for welcome benefits worth ₹1,250, including e-gift cards and Cleartrip vouchers.

A limited-period launch offer provides an opportunity to win Samsung Galaxy Smartwatches and Ambrane wireless power banks upon successful application.

Salila Pande, Managing Director & CEO of SBI Card, highlighted that the card is part of SBI Card's efforts to provide products aligned with evolving customer needs.

Kalyan Krishnamurthy, CEO of Flipkart Group, noted that the collaboration reflects a focus on expanding access to formal credit and offering value to customers across India.

SBI Cards and Payment Services Limited is a non-banking financial company providing credit cards across lifestyle, rewards, travel, fuel, and corporate segments, with over 21 million cards in force.

On the other hand, Flipkart operates multiple digital commerce platforms including Flipkart, Myntra, Shopsy, Cleartrip, and super.money, serving over 500 million registered users and supporting more than 1.4 million sellers.