

SBI Card Q4 FY25 Revenue Rises To Rs 4,832 Cr; PAT At Rs 534 Cr Despite Yearly Decline

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SBI Card

FY25 Revenue

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SBI Cards and Payment Services reported an 8 per cent year-on-year (YoY) increase in total revenue for the fourth quarter of FY25, reaching Rs 4,832 crore. The company's Profit After Tax (PAT) for the quarter stood at Rs 534 crore, registering a 39 per cent rise compared to the preceding quarter, although it marked a 19 per cent decline from the same period last year.

The company demonstrated suitable business momentum in Q4 FY25, with new card accounts rising to 11.09 lakh from 10.29 lakh in Q4 FY24. Card-in-force reached 2.08 crore, reflecting a 10 per cent YoY growth, while total customer spends rose 11 per cent YoY to Rs 88,365 crore.

Receivables increased to Rs 55,840 crore, also up 10 per cent YoY. However, impairment losses and bad debt expenses grew by 32 per cent to Rs 1,245 crore, weighing on overall profitability.

Interest income climbed 13 per cent YoY to Rs 2,415 crore, and fee income rose by 2 per cent to Rs 2,259 crore. Despite the revenue growth, finance costs increased by 10 per cent and operating costs by 8 per cent, which affected margins.

Return on Average Assets (ROAA) declined to 3.4 per cent in Q4 FY25 from 4.7 per cent a year ago, while Return on Average Equity (ROAE) fell to 15.5 per cent from 22.1 per cent.

For the full fiscal year FY25, SBI Card's total income increased by 7 per cent to Rs 18,637 crore, but PAT declined by 20 per cent to Rs 1,916 crore due to a steep 48 per cent rise in impairment costs, which reached Rs 4,872 crore. Nevertheless, the company achieved a 14 per cent increase in earnings before credit costs to Rs 7,452 crore, while operating expenses were reduced by 4 per cent.

The balance sheet grew to Rs 65,546 crore as of 31 March, 2025, up from Rs 58,171 crore the previous year. Net worth improved to Rs 13,853 crore, with gross advances at Rs 55,840 crore.

In terms of asset quality, Gross Non-Performing Assets (NPAs) rose to 3.08 per cent from 2.76 per cent a year earlier and Net NPAs increased to 1.46 per cent from 0.99 per cent.

The Capital Adequacy Ratio remained robust at 22.9 per cent, with Tier I capital at 17.5 per cent, well above the Reserve Bank of India's regulatory requirement.

SBI Card continues to hold top-tier credit ratings from Crisil and Icra, with long-term ratings at AAA/Stable and short-term ratings at A1+.