The Economic Times

Cashback SBI Card: Know all about cashback, rewards, annual fees, other features

Date: 12/12/2024 | Edition: Online | Page: NA | Source: Sneha Kulkarni



Cashback SBI Card: Know all about cashback, rewards, annual fees, other features

Authored by Sneha Kulkarni, ET Online | Dec 12, 2024, 05:49:08 PM IST



Cashback SBI Card

Cashback SBI Card is designed for individuals who seek cashbacks and rewards on every purchase – be it online or offline.

What are the rewards and cashback

5% Cashback on online* spends without any merchant restriction

1% Cashback on offline* spends

*Cashback is not applicable on merchant EMI & flexipay EMI transactions and on the following categories: Utility, insurance, fuel, rent, wallet, school and educational services, jewellery, railways etc and more.

When will cashback be credited to your SBI Card account?

Card cashback will be auto-credited to your SBI Card account within two days of your next statement generation.

Cashback SBI Card fee

Joining Fee (one time): Rs. 999

Renewal Fee (per annum): Rs. 999 from second year onwards. Renewal Fee reversed if annual spends for last year & Rs. 2,00,000.

Add-on Fee (per annum): NIL

Fuel surcharge waiver

1% Fuel Surcharge Waiver across all petrol pumps in India. Note that it is applicable on transactions of Rs. 500 - Rs. 3,000, exclusive of GST and other charges. Get a maximum surcharge waiver of Rs. 100 per statement cycle per credit card account.

Spend based reversal

Reversal of renewal fee on annual spends of Rs.2 lakh.

Add-on cards

With Cashback SBI Card, you can empower your family with add-on cards for your parents, spouse, children or siblings above the age of 18.