

## Business Standard

### [SBI Card net profit rises 8% to Rs 549 cr](#)

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SBI Cards and Payment Services on Thursday reported an 8 per cent rise in net profit to ₹549 crore for the third quarter ended December 2023. The pure-play credit card firm, promoted by the State Bank of India (SBI), had posted a net profit of ₹509 crore during the corresponding period of the previous financial year. The firm's total income grew by 30 per cent to ₹4,742 crore during the October-December period against ₹3,656 crore in the year-ago period, SBI Card said in a regulatory filing. Its total operating cost increased by 23 per cent at ₹2,426 crore for the third quarter of FY24 from ₹1,974 crore in the previous fiscal, it said.

PTI