

[Cashback SBI Card: Earn 5% cashback on all online spends without merchant restrictions; here's how](#)

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Cashback SBI Card: Earn 5% cashback on all online spends without merchant restrictions; here's how

By Sneha Kulkarni, ET Online • Last Updated: Sep 01, 2022, 03:11 PM IST

Synopsis
SBI Card has introduced a cashback credit card that allows cardholders to earn 5% cashback on all online purchases with no merchant restrictions.

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SBI Card has launched a cashback credit card where cardholders can earn 5% cashback on all online spends without any merchant restrictions. Cashback SBI Card is a contactless card which is offered for free for the first year until March 2023.

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How to earn cashback?

According to the SBI Card press release, “CASHBACK SBI Card customer will earn unlimited 1% cashback on all spends, cashback will increase to 5% on all online spends for up to maximum of INR 10,000 per monthly statement cycle. It’s merchant agnostic nature ensures that the customers are not restricted to shopping with just a few merchants to avail the benefits. CASHBACK SBI Card comes with auto-credit of Cashback facility which allows automatic credit of entitled Cashback to the SBI Card account within two days of statement generation.”

What are the charges?

As per the press release, “The annual renewal fee of the card is Rs 999 plus applicable taxes. CASHBACK SBI Card users can enjoy renewal fee reversal on reaching the milestone of Rs 2 lakh annual spends during the card membership year. CASHBACK SBI Card is available on the VISA platform.”

What are the features?

Cashback Benefits:

- 5% cashback on every* online spend without any merchant restriction (Up to maximum of Rs. 10,000 per monthly statement cycle).
- Unlimited 1% cashback on all* spends and utility bill payments.
- Cashback will be automatically credited to respective SBI Card account within two days of the next statement generation.

Joining and renewal Fees:

- Under a special offer till March 2023, the first year of card membership is free.
- Annual fee reversal of Rs 999 on achieving annual spends of Rs. 2 Lakh or more within a card membership year.

Fuel Surcharge:

- 1% fuel surcharge waiver (Valid for transactions of amount ranging from Rs 500 to Rs 3,000 & maximum surcharge waiver amount of Rs 100 per billing statement month per credit card account).

Airport Lounge Access

- 4 complimentary domestic airport lounge visits in a year (Maximum of 1 visit per quarter).