

Business Today

[SBI Card Q2 results: Net profit increases by 13% to Rs 345 crore](#)

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Its PAT has increased by 66 per cent from Rs 206.15 crore for the corresponding July-September period in the previous fiscal year 2020.

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The company's gross non-performing assets (NPA) and net NPA as of September 30, 2021, is 3.36 per cent and 0.91 per cent, respectively, compared to 4.29 per cent and 1.52 per cent, respectively, as of September 30, 2020.

Further, the company holds Rs 1,347.27 crore as of September 30, 2021 (vs Rs 2,052.92 cr as of September 30, 2020) as total expected credit loss on loan balances. This includes a management overlay of Rs 231.13 crore (vs Rs 757.72 crore of September 30, 2020)

SBI Cards said its debt-equity ratio is 2.7, and holds a capital redemption reserve of Rs 3.4 crore. Its net profit margin is at 12.62 per cent, capital adequacy ratio at 25.04 per cent. The company's provision coverage ratio is 73.65 per cent, and the asset coverage ratio is 175.13 per cent.