The Statesman

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Date: 27th November 2019 | Edition: Print | Page: 08 | Source: PTI

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NEW DELHI, 26 NOVEMBER

SBI Card and full-service carrier Vistara today launched two premium co-branded credit cards to let passengers avail benefits like free cancellations, lounge access and extra frequent flyer points.

"The two variants of the 'Club Vistara SBI' card come with several benefits and privileges, such as complimentary Club Vistara Silver/Base tier membership, welcome tickets on Vistara's domestic network, one-class upgrade voucher (and) free cancellation on Vistarabookings," a Press release by the airline said.

Other benefits include "travelinsurance protection, lounge access vouchers, complimentary membership to priority pass programme, and attractive rewards on reaching milestone spends," it added.

State Bank of India (SBI) owns 74 per cent stake in SBI Card, while US-based private equity firm Carlyle group owns the remaining 26 per cent.

In order to get "Club Vistara SBI Card PRIME" for a year, a passenger would have to pay Rs 2,999 plus GST. Similarly, to get "Club Vistara SBI Card" for a year, one has to pay Rs 1,499 plus GST charges.

"Club Vistara SBI Card"

PRIME" holders would earn nine ClubVistara (CV) Points for every Rs 100 spent on flight ticket bookings with Vistara. A PRIME cardowner would get complimentary annual CV silver tier

membership, one lounge access voucher, one classupgrade voucher and other facilities.