The Financial Express

SBI Card's contactless payments facility

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SBI CARD ANNOUNCED the launch of 'SBI Card Pay', a feature which allows contactless payment using mobile phones at PoS terminals. Using SBI Card Pay, customers can make contactless payments at near field communication-enabled point of sale terminals with just one tap of their mobiles, without using the physical credit card or entering any PIN. SBI Card Pay will allow customers to set desired per transaction and daily transaction limits.