

The Statesman  
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Date: 19/09/2017 | Edition: Kolkata | Page: 08 | Source: PTI

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The Statesman  
KOLKATA, TUESDAY 19 SEPTEMBER 2017



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VIJAY JASUJA  
CEO, SBI CARD

business

## SBI Card customer base up at 50 lakh

NEW DELHI, 18 SEPTEMBER

SBI Card today said its cardholder base has grown to 50 lakhs as 10 lakh plus customers were added over the last year.

SBI Cards and Payment Services Private Ltd (SBI Card) said in a Press release that the company has also seen a "significant increase" in card spend, which has grown to Rs 5,500 crore plus from an average of Rs 3,500 crore a month, over last one year.

"We have risen from fourth position in the industry to become the second-largest player, both in terms of customer base and card spends," said Mr Vijay Jasuja, CEO, SBI Card. The company, he said, expects to sustain the momentum in the coming year. PTI