

The Financial Express
SBI Card customer base grows to 50 L

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SBI CARD ON Monday said its cardholder base has grown to 50 lakh as 10 lakh plus customers were added over the last year. SBI Cards and Payment Services Private (SBI Card), in a release, said the company has also seen a “significant increase” in card spend, which has grown to ₹5,500 crore plus from an average of ₹3,500 crore a month, over last one year. “We have risen from fourth position in the industry to become the second-largest player, both in terms of customer base and card spends. We have consistently maintained year on year growth of over 40 per cent on card spends, outpacing the industry growth by a substantial margin,” said Vijay Jasuja, CEO, SBI Card.