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Date: 27/04/2017 | Edition: Delhi | Page: 5 | Source: PTI

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New Delhi: SBI Card, with over 4 million customers, on Wednesday slashed fuel surcharge to 1% from 2.5% in line with overall reduction affected by oil marketing companies to promote digital transactions. "Consequent to the revision in fuel surcharge levy on credit card payments from 2.5% to 1%, fuel surcharge waiver on your SBI Card has been revised to 1% w.e.f April 26," the credit card company said in a statement. SBI Card MD, CEO Vijay Jasuja said the fuel surcharge reduction is in line with the overall reduction done by oil firms. "We have a policy that we will absorb fuel surcharge up to a certain amount. Earlier also we were absorbing the fuel surcharge and now also we are not charging anything to customers," he said. **PTI**