

Hindustan Times
SBI Card customer base grows to 5 million

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LUCKNOW: SBI Card, the second largest card issuer in the country, has grown its cardholder base to five million by adding over one million customers over the last year. The company has also seen significant increase in card spends, which have grown from an average of Rs 3,500 crore per month to Rs 5,500 crore plus per month, over the last year. This has catapulted SBI Card to the second position in the country in terms of card spends, with a market share of 15%. Speaking on the development, Vijay Jasuja, CEO, SBI Card said, "We are delighted that 5 million customers have placed their trust in us. This landmark has been attained at a rapid pace."