

The Hindu
SBI Card sees sharp rise in business post Nov. 8

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MUMBAI: SBI Card saw sharp rise in credit card issuances in November and December, that is, after the government announced withdrawal of high currency notes on November 8. It saw its monthly card issuances going up to 100,000 in November and 1.15 lakh in December from an average of 85,000 per month earlier. "During the same time last year, we were issuing about 65,000 cards per month which went up to 85,000. But the last two months of 2016 saw issuances crossing 100,000," said Vijay Jasuja, chief executive officer, SBI Card.

— Special Correspondent