

PhonePe SBI Card SELECT BLACK - Welcome Benefit

Terms and Conditions

1. This offering is from SBI Cards and Payment Services Private Limited ("SBICPSL") for its PhonePe SBI Card SELECT BLACK variant of Credit Cardholders ("Cardholder") as may be communicated by SBICPSL via various medium chosen by it.
2. By availing this Welcome Offer benefit and by conducting subsequent financial transaction(s), the Cardholder provides consent to all terms and conditions herein, including the ones for sharing of all personal, transactional and other related information for the purpose of this Offer.
3. As part of the product feature, a PhonePe SBI Card SELECT BLACK Cardholder will become eligible for a one-time Welcome Gift after paying the Annual Membership Fee of Rs. 1499 for the eligible year. For the purposes of this Offer, an eligible year is defined as the year in which the fee is paid for by the Cardholder. Example: In case a card account is opened on 1 June 2025, the period for the eligible year would be 1 June 2025 to 31 May 2026.
4. All eligible PhonePe SBI Card SELECT BLACK Cardholders will be issued a PhonePe e-Gift Voucher worth Rs. 1500. The Voucher Code will be sent on the Cardholder's Registered Mobile Number within 45 days from the payment of Membership Fee.
5. Notwithstanding anything to the contrary, it is stipulated that the cardholder account should be in good standing to be eligible for Gift, meaning that for any reasons the credit card should not be suspended, blocked, inactive to be eligible for Gifts under this Program.
6. Validity of e-Gift vouchers will be for 12 months from the date of adding to Gift Card Balance.
7. The Voucher cannot be redeemed in parts or redeemed for cash under any circumstances.
8. The Voucher is offered by partnership establishment under a commercial arrangement with the provider. SBICPSL has no liability towards quality of goods and or services received by the Cardholder redeeming the Voucher.
9. SBICPSL / PhonePe shall not be liable for any fraud or misuse of the e-Gift Voucher, once the same is sent to Cardholder