

TERMS & CONDITIONS BOOKLET

# SPAR SBI CARD SELECT



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# GET FAMILIAR WITH YOUR CARD

## ON THE FACE OF YOUR CARD, YOU WILL FIND

- A. Your Name: Please check that your name appears correctly. In case it does not, please call the SBI Card Helpline to make the necessary corrections.
- B. Your individual 16 digit card number.
- C. Valid Thru: This is the date after which your card needs to be renewed. Your card is valid from the day you receive it up to and including the last day of the month indicated on your card.
- D. The Network logo: The hologram and the logo ensure that all establishments throughout the world displaying the Network logo will accept your card.
- E. EMV Chip: Spar SBI Card SELECT offers you additional security through the EMV chip enabled cards.



## ON THE REVERSE OF YOUR CARD, YOU WILL FIND

- F. The Network hologram.
- G. Magnetic Strip: contains encoded information.
- H. Signature Panel: please sign on this as soon as you receive your card. This identifies the card as yours and prevents misuse by any other person. Your signature on this panel would imply your consent to abide by the terms & conditions governing the use of your card.
- I. SBI Card Helpline.
- J. Three digit CVV Number.



# EXCLUSIVE FEATURES

## CONTACTLESS TECHNOLOGY

- Simply wave the Spar SBI Card SELECT at a secure reader for the transaction. It is fast, easy and incredibly convenient
- Ideal for everyday purchase
- The card never leaves your hands during the transaction, significantly reducing the risk of card loss and fraud due to counterfeit (skimming)



## WORLDWIDE ACCEPTANCE

Your Spar SBI Card SELECT can be used in over 29 million outlets across the globe, including 3,25,000 outlets in India.



## GUARANTEED PEACE OF MIND

Spar SBI Card SELECT automatically gives you complete peace of mind with our SBI Card Helpline.



## CREDIT FACILITY

Your Spar SBI Card SELECT offers great flexibility of payment. With the extended credit option, you can plan your payments against your outstanding. You can pay any amount from the Minimum Amount Due to the Total Amount Due outstanding as shown in your Monthly Statement. You can then carry forward the unpaid balance at one of the lowest finance charges available.



## ENHANCED POWER TO YOUR FAMILY

You can share the power of your Spar SBI Card SELECT with your family, by applying for an Add-on card for your spouse, parents, siblings and children over 18 years of age.



## CASH ON THE GO

As an Spar SBI Card SELECT Cardholder, you can withdraw cash from over 1 million ATMs across the globe, including 18,000 ATMs in India. In addition to this, you get access to over 10,000 ATMs across 100 plus cities in India.

## HOW TO GET CASH FROM AN ATM

Now you don't need to enter a bank anymore. The power to access cash at the press of a key is in your hands 24 hours a day. To access cash from any ATMs, all you have to do is:

- Insert your card into the machine as directed and wait till the machine prompts you to key in your Personal Identification Number (PIN).
- Wait for a few seconds till the machine processes this PIN. It will then ask you to key in the amount of cash you need.
- Wait for a few seconds till your card comes out, count your cash before you leave.

## SAFETY TIPS FOR ATM USAGE

- As soon as you get your PIN, memorise it and destroy the PIN mailer. Do not write the PIN on your card and never share it with anyone. Not even with our staff. Only you must know your PIN.
- Do not let anybody use your card to access the ATM facility on your behalf.
- Your PIN cannot be changed. In case you forget it, please call the SBI Card Helpline and ask for it to be re-issued to you.

### PLEASE NOTE:

- Your PIN along with your card is the only requirement for using this facility. Anyone in possession of both can use it to withdraw cash from the ATM.
- Please follow the instructions on the ATM carefully.
- It is important that you respond to the instructions on the ATM in reasonable time.
- In case you do not act after keying in the PIN, your card will either be retained by the machine or else will be ejected.
- Your card, if retained by the machine, will have to be re-issued and this is subject to a replacement card fee at the prevailing rate.
- The ATM may disburse currency notes of a particular denomination only.



## EASY BILL PAYMENT FACILITY

With the Easy Bill Pay facility from Spar SBI Card SELECT you can be rest assured you will never ever forget to pay your utility bills on time. All your utility bills like electricity, insurance, telephone will get paid before the due date with this facility from Spar SBI Card SELECT.

Bill payments can be done in three ways:

- Standing Instructions- Register yourself for standing instructions where everytime the bill is due, automatic payment is made to the biller by SBI Card on your behalf.
- Online payment through website- You can make online payments on the SBI Card website.



## BALANCE TRANSFER

You can now save big with our low interest rate options on Balance Transfer facility. Just transfer the balances from any of your other Credit Cards to your Spar SBI Card SELECT and enjoy Balance Transfer Plans suited to your financial needs. Get a Balance Transfer in just 3 days. To avail this facility, the amount transferred should be a minimum of ₹5,000 and maximum of upto 75% of your available credit limit on the Spar SBI Card SELECT. Processing Fee would be charged as applicable.



### **FLEXIPAY**

This is an easy installment plan from Spar SBI Card SELECT that lets you buy just about anything and repay in easy monthly installments. Choose the plan best suited to your financial needs and avail of a low-rate of interest. To avail this facility just call the SBI Card helpline or book online on sbicard.com within 10 days of your purchase.



### **EASY MONEY FACILITY**

Now you can avail a cheque any time at your doorstep by just making a phone call to the SBI Card Customer Helpline. Use 'Easy Money' facility and avail money against your cash limit for planning a holiday or buying a TV. You can avail a cheque for a minimum of ₹5000 and maximum of upto 75% of your available cash limit on the Spar SBI Card SELECT. Processing Fee would be charged as applicable.



### **SIMPLE EASY MONEY INSTALLMENT**

SIMPLE Easy Money Installment is an offer on Spar SBI Card SELECT for customers just like you, to make your credit card usage a little more convenient and hassle-free. The offer is brought to you in partnership with the participating Merchant Establishments thereby enabling you to buy products or services on Easy Money Installment schemes at select merchant outlets.

## **How does it work?**

First choose an outlet which is part of the Simple EMI program. Visit the outlet and choose the products or services you wish to buy. At the time of making payment, inform the cashier of your intent of purchasing the product or service on EMI through your Spar SBI Card SELECT.

The accrued Reward Points for transactions converted to Flexipay EMI would be forfeited w.e.f. 20th Nov'20. In event of foreclosure of Flexipay EMI booking, Reward Points will not be credited back to the cardholder account.

## **How do I benefit?**

- EMI Amount = Transaction Amount/Tenure
- No Documentation and
- On-the-spot approvals.

## **What are the charges?**

- You may be charged a one-time processing fee along with the first EMI or this could be at no extra cost to you depending on the offer. Please visit sbicard.com or the participating merchant outlet for more details.
- You can view the list of participating merchant outlets and terms & conditions log onto sbicard.com



## mBUY

Spar SBI Card SELECT brings to you mBuy that allows you to shop on the go.

Book movie tickets, plan your travel, buy gifts, recharge your mobile or DTH & more anytime, anywhere. Access over 100 merchants on your mobile & pay with your Spar SBI Card SELECT and Make life simple. To download mBuy, SMS mBuy to 56767 or log onto sbicard.com



## SBI CARD ALERTS

SBI Card Alerts enables you to receive information regarding your credit card status as an SMS on your mobile phone. These include Mini Statement Alerts, Cheque Alerts, Credit & Cash Limit Alerts & Payment Assistance Alerts.

No so matter where you are, we will keep you informed !



With your SBI Credit card you can buy Health Insurance, Personal Accident Insurance, Motor Insurance, Additional health covers, Travel & Home insurance, Life Insurance and other assistance products, at very affordable rates.

Disclaimer: SBICPSL, SBI Cards and Payment Services Limited is a corporate agent of Royal Sundaram General Insurance Co. Limited, SBI General Insurance Company Limited & SBI Life Insurance Company Limited Vide IRDAI registration code – CA0075

Insurance is the subject matter of Solicitation. Royal Sundaram IRDAI Registration Number -102, SBI Life IRDAI Registration Number – 111, SBI General IRDAI Registration Number – 144





# CONVENIENCE OF TECHNOLOGY



## CONNECT WITH US

SBI Card is now on Facebook, Twitter & YouTube to connect with you and make your life Simple. Stay connected with us to know your Spar SBI Card SELECT better - our Features & Offerings, Hot Deals & Services for you, Card Security, Card Eligibility, Common Card Terms & more.



## WEBSITE

Discover the power of convenience with the SBI Card Mobile App or [www.sbicard.com](http://www.sbicard.com) and manage your SBI Card anytime, anywhere. Access your account information, raise a service request or book a cross-sell product with a single click. Do More, View More and Mange More online.

Register on digital platforms in 4 simple steps:

1. Go to [www.sbicard.com/register](http://www.sbicard.com/register) or select "Register now" on [www.sbicard.com](http://www.sbicard.com)
2. Enter your Card no., CVV & Date of Birth and click on 'Generate OTP/Proceed', a one-time password (OTP) which you will receive on your registered mobile number and registered email address
3. Enter the OTP and click on 'Proceed'
4. Set your preferred user ID, password and confirm password; and click on 'Confirm' Convenience on Mobile App
  - a. Edit/confirm device name for trusted device
  - b. Set M-PIN and Touch ID as convenient login options



## E-STATEMENT

No postal delays. No lost statements. No late payments. Just the convenience of getting your monthly statement delivered directly to your inbox. To subscribe, Simply SMS ESR < your email id > to 56767 from your Mobile number registered with us.

To get started log on to [www.sbicard.com](http://www.sbicard.com) and take advantage of these benefits.



Scan this  
QR code  
to download  
the App now!



Scan this QR code  
to register

DO MORE	VIEW MORE	MANAGE MORE
<ul style="list-style-type: none"><li>• Apply online for Spar SBI Card SELECT</li><li>• Apply for Flexipay, Encash, Balance Transfer for Easy Money</li><li>• Online Bill Payment</li><li>• Request for an Add-on card or ATM PIN</li><li>• Request for an ATM PIN</li></ul>	<ul style="list-style-type: none"><li>• Account Summary</li><li>• Unbilled Transactions</li><li>• Spends Analyzer</li><li>• Card Statement &amp; Payment History for last 12 months</li></ul>	<ul style="list-style-type: none"><li>• Single Window View</li><li>• Track Booked Offers</li><li>• Instant Contact Updation</li><li>• Subscribe to e-Statement or Request for Duplicate Statement</li></ul>

# HOW TO USE YOUR SPAR SBI CARD SELECT?

Using your Spar SBI Card SELECT is very simple. Once you have made a purchase at any of the merchant establishments, please present your card for payment.

The establishment will prepare a charge slip (specimen shown above), very much like a normal bill, which contains the details of the transaction.

- Please verify the amount **A** and ensure that other particulars on your charge slip are correct.
- Kindly add the amount paid as tips and miscellaneous expenses and ensure that the total amount is filled. Check the amount in words (never leave the total blank).
- Please sign on the charge slip at the place indicated **B** in the same way as you have signed on the reverse of your card. You will be returned a copy of the charge slip, the actual bill and your card.
- Before you leave, please ensure that you have received your card.
- The amount you spend on your card will appear in your monthly statement. You can make your Spar SBI Card SELECT payment using any of the 15 payment options available. Normal use of card does not attract any transaction fee or interest charge except in case of late payment / no payment.

AnyBank

AnyBank

AnyBank

XYZ Store  
UILE PARLE WEST  
XXXXXX1 XXXX

DATE: 03/01/06  
MID: 201 26076  
BATCH: 000592

Sale  
XXXX XXXXX XXXX 8783 -uniso

CARD TYPE: MASTERVISA CARD  
APPR CODE: 960983  
AMT: RS 4000. 45

TID: 01036720  
INL# 007592

EXP DATE: XXXXX

RREF: 008322

SIGN: \_\_\_\_\_  
SANJAY PAL  
I AGREE TO PAY TOTAL AMOUNT AS ABOVE  
ACCORDING TO CARD ISSUER AGREEMENT

CUSTOMER COPY

# SPAR SBI CARD SELECT FAQ's

## 1. What is Spar SBI Card SELECT?

Ans: Spar SBI Card SELECT powered by contactless technology is a fast and convenient way to pay for every day purchases. It is a secure, contact less chip technology designed to help you spend less time at the cash register and give you the freedom to do the things that matter most to you.

## 2. How does the Spar SBI Card SELECT work?

Ans: Step 1: Look for the contactless technology mark and contactless logo at the point of sale.

Step 2: The cashier enters your purchase amount into the terminal. This amount will be displayed on the contactless reader.

Step 3: Hold your card over the reader at close range (less than 4 cm from where the contactless logo appears).

Step 4: Four green indicator lights or a beep sound will indicate when the transaction is complete. A message will also be displayed on the screen indicating the transaction is complete. No PIN is required.



Please note that payment through contactless mode is allowed for a maximum of ₹5000 for a single transaction.

## 3. What are the benefits?

Ans: Contactless payment functionality is specially designed for you for speed, convenience and security. During a contactless transaction the card never leaves your hand. This greatly reduces the risk of card loss and fraud through counterfeit/ skimming. A Visa contactless card has its own, unique, built-in, secret key, which is used to generate a unique code for every Visa contactless transaction, thus making it more secure.

There's no dipping, swiping or fumbling for cash. You're ready to go in just a few seconds. Ideal for places like fast-food joints, petrol stations, movie theatre etc. You don't need to look for cash/coins for small ticket everyday purchases. It is also easier to keep track of these expenses.

## 4. Is there a limit for a contactless transaction amount? Can I set my own limit?

Ans: Payment through the contactless mode is allowed for a limit of maximum ₹5000 for a single transaction. For a contactless transaction PIN is not required.

This limit is common for all customers and setting up of individual limit is not possible. Any transaction amount more than ₹5000 has to be carried out through Look Wave Go a contact transaction (Dip or Swipe) and entering the PIN. You can also choose to do a contact transaction (Dip or Swipe) with PIN for transactions amount below ₹5000.

## 5. Where can I use my Spar SBI Card SELECT?

Ans: You can look for the Universal Contactless symbol at the POS machine at merchant outlets. Also, please visit [sbicard.com](http://sbicard.com) for details of merchants enabled for contactless payment acceptance.

6. Can I use my Spar SBI Card SELECT at other merchants (not enabled or contactless payment acceptance) as well?

Ans: Yes, for the merchants not enabled for contactless payment acceptance, you can use this card for a normal dip or swipe transaction.

7. Could I be debited twice if I have more than one contactless card?

Ans: No, as contactless readers will only communicate with one card at a time. If the shop's reader finds more than one contactless card in your wallet or purse, you will be asked to select one card to pay.

8. Could I unknowingly have made a purchase if I walk past the reader?

Ans: No. Your card has to be waved within 4 cm of the card reader for more than half a second and the retailer must have first entered the amount for you to approve. Terminals can only process one payment transaction at a time, therefore reducing transaction errors.

9. Is there any difference in the process for ATM and Internet transactions for the Spar SBI Card SELECT?

Ans: There is no difference in transaction process for ATM or any Card not present transactions including internet transactions. For ATM transactions you need to enter the PIN and for Internet transaction you need to enter your 3D secure PIN or OTP.

10. What happens if my contactless card is stolen – can it be misused?

Ans: Immediately report the loss of your Credit Card to SBI Card to prevent any misuse. Please call our helpline or visit SBI Card App / Website to block your credit card.

Safeguards are in place to mitigate misuse of lost or stolen card by fraudster. The limit for Contactless Card transaction without entering the PIN is ₹5,000, above which the transaction needs PIN for authorization. Please note that your maximum liability on any given date will be limited to available credit limit on your card.

# WAYS TO MAKE PAYMENT DIGITALLY FOR YOUR SBI CREDIT CARD



NATIONAL AUTOMATIC  
CLEARING HOUSE

## Pay via Standing Instruction (e-NACH)

Enroll for e-NACH for automated and hassle-free bill payments, every month. Your card dues will be deducted directly from your bank account on the Payment Due Date. For more details, visit [www.sbicard.com](http://www.sbicard.com)



UPI PAYMENT  
OPTION

## UPI payment option (Pay via UPI)

You can pay your bill faster via UPI payment mode on SBI Card App or on website using QR code.



NEFT

## NEFT (National Electronic Funds Transfer)

Pay your SBI Credit Card outstanding using NEFT and get instant credit to your card account, 24X7. Use your 15/16-digit credit card number as Beneficiary A/c & IFSC Code SBIN00CARDS to register.



YONO PAYMENT  
OPTION

## YONO Payment option

Pay through YONO App by SBI and enjoy instant credit to your card account. You can download the app from Google Play Store or App Store.



BBPS

## Bharat Bill Payment System

Visit the SBI Unipay website to pay your credit card bill conveniently and securely through Bharat Bill Payment System.



PAY NET

## PayNet

Click on PayNet at [sbicard.com](http://sbicard.com) to make your payments online through net banking. Payment will reflect instantly in your SBI Credit Card account.



DEBIT CARD  
PAYMENT

## Debit Card Payment

Pay online using selected banks debit card. Payment will reflect instantly on your SBI Credit Card account. For more details, visit [www.sbicard.com](http://www.sbicard.com)



VISA CREDIT  
CARD PAYMENT

## VISA Credit Card Pay

Use VISA Credit Card Pay to pay your SBI Credit Card bill. Your payment will be credited instantly.



AUTO DEBIT

## Auto Debit

Authorize SBI Bank to debit your bank account (savings/current) by filling the Auto Debit mandate available at selected banks. For more details, visit [www.sbicard.com](http://www.sbicard.com)



## Mastercard MoneySend

Download any authorized third-party payment app / use a platform that supports the Mastercard MoneySend payment mode. Your payment will be credited instantly to your credit card account.

### NOTE:

- a. Please drop your cheque/Demand Draft well in advance to avoid any late payment & interest charges. Post receiving the Cheque/Demand Draft, it will take 4 working days for the payment being credited to your card account. Credit is subject to realisation.
- b. In case of digital payments, delay in bank settlement or network failure may lead to payment being credited to your card account in 24-48 hours.
- c. Visa Credit Card Pay and Mastercard Moneysend payment options are available only to Visa and Mastercard Cardholders, respectively..

# USE CREDIT RESPONSIBLY

While you are empowered to use your credit card the way you wish to, it is best to use it responsibly. As credit card mismanagement is on the rise various financial institutions in the country have set up CIBIL, a body to monitor credit usage and safeguard the interests of member banks and financial institutions. Here is how an ideal credit cycle works:

## WHAT IS CREDIT INFORMATION BUREAU INDIA LIMITED (CIBIL)?

CIBIL is India's first credit information bureau established in 2004. It is a repository of information which contains the credit history of all borrowers CIBIL's members include all leading banks, financial institutions, non-banking financial companies, housing finance companies, state financial corporations and credit card companies.

## WHAT IS A CREDIT INFORMATION REPORT?

A Credit Information Report (CIR) is a factual record of a borrower's credit payment history compiled from information received from different credit grantors. Its purpose is to help Banks & Financial Institutions make informed lending decisions - quickly and objectively.

## HOW DOES THE CREDIT INFORMATION REPORT IMPACT ME?

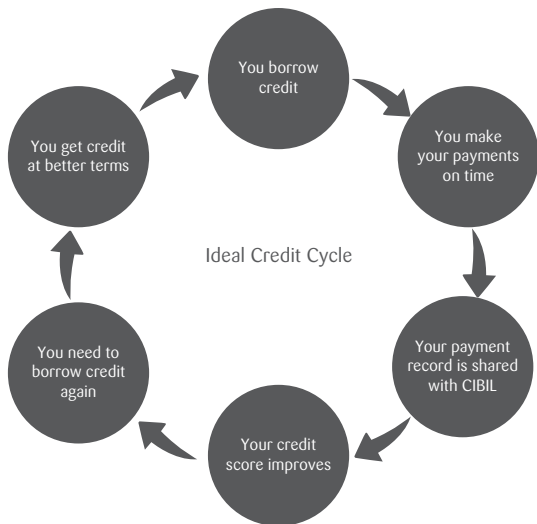
When you approach the Banks & Financial Institutions for credit, your application will be evaluated on the basis of your past payment history, existing credit lines and other factors such as income and security. A good past payment history may lead to credit being granted faster and on better terms.

On the other hand, a poor past payment record indicate past delinquency and can lead to denial of credit or extremely expensive credit.

Therefore prudent credit management and financial discipline is a must to ensure a good credit history for enabling you for smooth and faster access to affordable credit in the future.

## HOW DO I IMPROVE MY CREDIT RECORD?

- Make at least the minimum amount due on time each month. On time payments will have the most positive significant impact on your credit record.
- Maintain affordable & reasonable levels of credit
- Limit the number of credit cards that you hold. Maintaining a large number of cards can hurt your credit history.
- Do not use your credit card such that your outstanding is very close to your credit limit as this can adversely affect your credit rating.



## HOW CAN YOU MAINTAIN A GOOD CREDIT HISTORY?

There are a number of things you can do to build and maintain a good credit history. Here are some important do's and don'ts :

### DO'S

- Make your credit card payments on time
- Pay off your "Minimum Amount Due" on your card every month
- Contact your creditors if you are having trouble making payments
- Make sure that your monthly account statement is correct
- Read the statements and other material you receive from your credit card company carefully
- Deal with companies you know and trust
- Pay attention to late payments, calls or letters from credit agencies, and denied or revoked credit. These are all signs that your credit history may be in jeopardy!

### DON'TS

- Do not pay late
- Do not sign a credit contract until you read and understand it
- Don't go over the credit limit on your credit card
- Don't wait to report any unauthorized transactions on your account
- Don't open new credit accounts for the purpose of debit consolidation without closing existing accounts
- Do not miss reviewing your monthly statements
- Do not close credit cards in an improper manner, it can hurt your credit score



# SECURE YOUR CARD

## TAKING CARE OF YOUR CARD

- The black magnetic strip contains important information about your card and needs special handling. Do not keep your card in an area where there is a continuous magnetic field. Do not leave it on top of your television set or near any electronic appliance
- Avoid scratching the magnetic strip
- Do not place two cards with the magnetic strips together
- Do not bend the card
- Keep your card away from heat and direct sunlight, e.g. do not leave it in a car parked in sun

These simple precautions will help protect the important information stored on the magnetic strip and ensure that you do not face any problems while using your card.

### DO'S

- Accept the welcome kit if it's properly sealed. Destroy the PIN mailer after memorizing it
- Ensure that your mobile number is updated and registered for instant transaction alerts.
- Check transaction SMS alerts regularly and report disputed transactions to the call centre immediately
- Report lost or stolen card immediately. You can block your card on IVR also
- Keep your credit card issuer company informed about any change of address in advance
- Destroy your existing credit card cutting it diagonally into pieces at the time of renewal, upgradation or cancellation
- Make online transactions only on secured websites with 'https' and has a padlock symbol rather than 'http' in the address bar

### DON'TS

- Do not disclose your CVV, PIN, One time password (OTP), Online account access ID & password or any other sensitive information to anyone
- Do not respond to phishing e-mails or SMS attacks asking for your Spar SBI Card SELECT details
- Do not access your online account on unsecure public computers like cyber cafes
- Do not handover your Spar SBI Card SELECT to anyone including company representatives

## SIMPLE STEPS TO PROTECT YOUR CARD AGAINST FRAUD

### LOST OR STOLEN

- Please call the SBI Card Helpline and report the loss/theft so that we can block your account immediately
- Report the loss to the police and collect a copy of the complaint/FIR immediately
- Confirm the loss to us in writing along with a copy of police complaint/FIR

### CARD RENEWAL

- A new Spar SBI Card SELECT will be sent to you unless declined when the card you currently hold expires, provided your account is in good standing.
- Your new Spar SBI Card SELECT becomes valid after your present card expires
- On expiry, the card must be destroyed by cutting it into multiple pieces across the black magnetic strip



### CPP

- SBI Card introduces CPP (Card Protection Plan), India's first comprehensive card protection service for use in the event of card loss, theft and related fraud. This product is designed to help you safe-guard all your Cards with CPP. No matter where you are, make One Free Call to CPP's 24 Hour Helpline to report loss of cards or fraud. CPP will notify all your Issuers and you will not need to call them individually. It will also additionally ensure that you would not be stranded anywhere away from home as a result, by helping pay your hotel bills, travel tickets and providing you some emergency cash and helping restore your confidence and freedom! Call SBI Card Helpline at 0124-39010303 OR SMS SBICPP to 56767 to buy Card Protection Plan.

# TERMS & CONDITIONS

## CARDHOLDER AGREEMENT

Before you sign or use the enclosed Spar SBI Card SELECT, please read this Agreement, as your use of the Card will be governed by the terms and conditions below:

### 1. DEFINITIONS

'You' and 'Your' shall mean the applicant whose name appears on the Spar SBI Card SELECT application form and includes his/her heirs and assignees. 'Additional Cardholder' shall mean an individual issued a Card as per your instruction in line with clause 2.6 of this Agreement. 'Card' or 'Credit Card' or Spar SBI Card SELECT' shall mean a credit card issued by SBICPSL on a Card Account and which entitles a Cardholder to use the Card Account.

'Cardholder' is an individual who holds a Card under this Agreement and shall mean a Primary Cardholder and, where appropriate the Additional Cardholder.

'Card Account' shall mean an account opened and maintained by SBICPSL for the purpose of usage of the Card, under this Agreement.

'Cash Advance' shall mean any transaction whereby cash or cash equivalent is obtained by the Cardholder by use of the Card/Card number.

'Charges' shall mean all amounts charged to the Card Account under this Agreement including but not limited to purchase of goods, services or cash advances by use of the Card or a Card number, balance transfers, joining fee, annual fees, interest charges, finance charges, over limit charges, late payment charges, collection charges, maintenance charges transaction charges and service charges.

'International transactions' mean the transactions entered into by the Cardholder on his/her Card outside of India, Nepal and Bhutan.

'Merchant Establishment' shall mean any company, establishment, firm or person, wherever located and in whatever form (including the Internet), which is designated as a merchant and or with whom there is an arrangement for a Cardholder to obtain goods, services or cash advances by use of the Card or Card number.

'Primary Cardholder' means a Cardholder in whose name the Card Account is maintained. 'Purchase Balance' shall mean any and all amounts relating to non-cash transactions owing to SBICPSL.

'Total Outstanding', 'Outstanding' or 'Outstanding Balance' (capitalised or not, in singular or plural) shall mean any and all amounts owing to SBICPSL on the Card Account.

'SBICPSL' shall mean SBI Cards and Payment Services Limited having its registered office at Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower, E 1, 2, 3, Netaji Subhash Place, Wazirpur, New Delhi - 110034, and shall include its successors and assignees.

"Spar SBI Card SELECT" means a Cobrand Credit Card issued by SBICPSL pursuant to this Agreement, which is customized and carries the name and/or logo of on the front face of the Cobrand Credit Card and logo of SBI Card.

### 2. THE CARD

2.1 You shall be deemed to have unconditionally agreed to be bound by this Cardholder Agreement by acknowledging receipt of the Card in writing or by signing on the reverse of the Card or by incurring a Charge on the Card. If you do not wish to be bound by this Agreement then you must cut the Card in half and return it to SBICPSL promptly.

2.2 The Card is the property of SBICPSL and must be surrendered to SBICPSL on request. The Cardholder must not permit any other person to use the Card and should safeguard it from misuse by retaining it under his/her personal control at all times.

2.3 Each Cardholder may be issued a personal identification number or a password (PIN) to enable use of the Card for accessing his/her Card Account on the ATM and Internet and also for availing any privilege, benefit or service that may be offered by SBICPSL on the Card. The PIN will be communicated to the Cardholder entirely at his/her risk, who shall not disclose the PIN to any person and shall take all possible care to avoid its discovery by any person. The Cardholder shall be liable for all transactions made with the use of the PIN, whether with or without the knowledge of the Cardholder.

SBICPSL reserves the right to refuse any transactions if it believes that the PIN is being misused or being used without appropriate authorisation.

2.4 The Card is valid up to the last day of the month of the year indicated on the face of the Card unless cancelled earlier. Upon expiry or earlier cancellation, the Card may be renewed or reinstated at the sole discretion of SBICPSL. On expiry, the Card must be destroyed by cutting it in half diagonally.

2.5 A joining fee at the prevailing rate will be levied on opening of the Card Account. An Annual fee at the prevailing rate will be levied upon opening of the Card Account and then annually during the month in which the Card Account was originally opened. An Annual Additional Card fee will also be levied for each Additional Card on the Card Account at the prevailing rate. The Joining and Annual fee(s) are subject to change at the discretion of SBICPSL and are not refundable.

2.6 SBICPSL may, based on the Primary Cardholder's written request, issue Additional Cards to individuals nominated by the Primary Cardholder who shall be unconditionally bound by this Agreement.

2.7 The Primary Cardholder shall be fully liable to SBICPSL for all the Charges on his/her Card and also for those incurred by the Additional Cardholders. The Additional Cardholders shall be jointly and severally liable to SBICPSL for all the Charges even though the monthly statement of account may be sent only to the Primary Cardholder. The Primary Cardholder may at any time request cancellation of any Additional Card(s) but

will continue to remain liable for any Charges on such Additional Card(s).

### 3. USE OF THE CARD

- 3.1 The Card is valid for use in India and internationally as per usage restrictions, entitlements and other conditions stipulated by Reserve Bank of India ("RBI") or any other Government authority from time to time.
- 3.2 The Card is not valid for payment in foreign exchange in Nepal and Bhutan. The currency of transaction on the Card in Nepal and Bhutan shall be the local currency or Indian Rupee.
- 3.3 The Cardholder (including the Additional Cardholder) shall strictly comply with all requirements of the foreign exchange control/management regulations issued by RBI from time to time and in the event of non-compliance, the Cardholder will be liable for action under the applicable exchange control/ management regulations. Moreover, the Cardholder may be debarred from holding the Card at the instance of RBI or SBICPSL.
- 3.4 Use of the Card at Merchant Establishments will be limited by the credit limit assigned to each Card Account by SBICPSL from time to time. In case of Additional Cards issued by SBICPSL, the extent of use of all Cards so issued will be limited by the Card Account's credit limit. The Outstanding on the Card Account must not exceed the credit limit at any time. In the event of breach of this provision, the Cardholder will be charged an over limit fee at the prevailing rate. The Cardholder must repay the excess immediately. The over limit fee is subject to change at the discretion of SBICPSL. The credit limit may be revised from time to time at the discretion of SBICPSL.
- 3.5 SBICPSL may, at any time without prior notice, refuse authorisation for a Charge incurred at a Merchant Establishment, and/or restrict or defer the Cardholder's ability to use the Card and/or suspend or cancel the Card and/or repossess (directly or through a Merchant Establishment or any other third party) the Card if it reasonably believes that it is necessary to do so for proper management of credit or business risk or if the Card or the Card Account is being or likely to be misused or if the Cardholder is in violation of the exchange control/management regulations or any other applicable law or regulation.
- 3.6 The Card may be used for personal purposes and for bona fide business expenses.
- 3.7 The Cardholder shall ensure that he/she maintains a detailed record of his/her transactions on the Internet. SBICPSL is not obliged to make any independent verification with regard to order details provided by the Cardholder and shall be entitled to rely on the details submitted by the Cardholder on the Internet.
- 3.8 Some transactions may attract a service charge, in addition to the amount of the Charge, at certain Merchant Establishments. SBICPSL may also levy charges for collection of cheques, maintenance of the Card Accounts, and for other services that may be rendered to the Cardholder from time to time.
- 3.9 The Cardholder must sign and collect the Charge slip, Cash Advance Slip or Mail Order Coupon at the time of incurring the Charge. Failure to sign a charge slip will not avoid liability for the Charges. The Cardholder must retain his/her own copy of the charge slips. Copies of charge slips will not normally be provided by SBICPSL. However, at its discretion, and upon customer request, SBICPSL may provide copies thereof subject to an additional charge.
- 3.10 In relation to Charges on account of mail order or telephone or electronic commerce (e.g. on the Internet) where a charge slip or voucher may not be available for signature, the Cardholder accepts that in the event of any dispute regarding the authenticity or validity of such a Charge, the Cardholder will first clear his/her Outstanding on the Card and then endeavour to resolve the dispute directly with the concerned Merchant Establishment.
- 3.11 Any charge slip or other payment requisition (electronic or otherwise) received from a Merchant Establishment or any intermediary by SBICPSL for payment shall be conclusive proof that the amount recorded on such charge slip or other requisition was properly incurred by the use of the Card by the Cardholder. Should the Cardholder choose to disagree with a Charge indicated in the monthly statement of account, the same should be communicated to SBICPSL within 10 (ten) days of the statement date, failing which it would be construed that all Charges and the monthly statement of account are entirely in order.
- 3.12 You agree that an electronic record or printout of an electronic record or a copy produced from a microfilm or a scanned /digital image of any document or Charge relating to your Card / Card Account with SBICPSL or produced from data received by SBICPSL electronically from the Merchant Establishment or from you or any intermediary, shall be conclusive evidence of that document or Charge for any purpose.
- 3.13 SBICPSL will not be responsible if any Merchant Establishment refuses to accept the Card or is unable to transact on the Card or levies a surcharge on the Card. However, the Cardholder should notify SBICPSL of this complaint. SBICPSL is not responsible or liable for any defect or deficiency in respect of goods and services charged to the Card. Any dispute should be settled directly by the Cardholder with the Merchant Establishment and failure to do so will not relieve the Cardholder of any obligations to SBICPSL. The existence of a claim or dispute shall not relieve the Cardholder of his/her obligation to pay all Charges and the Cardholder agrees to pay promptly such Charges, notwithstanding any dispute or claim whatsoever. No claim by the Cardholder against a Merchant Establishment will be the subject of a set-off or counterclaim against SBICPSL.
- 3.14 SBICPSL may, at its sole discretion, permit from time to time, its Cardholder to transfer his/her Outstanding balances ("Balance Transfer/s") on other credit cards and credit facilities availed by him / her from other companies and financial institutions. Balance Transfers will not be accepted from overdue status accounts or where the credit limit has been exceeded or which are greater than the Outstanding balances on such other credit cards and will be limited to such percentage of the available credit limit on the Card as may be determined by SBICPSL. Balance Transfer requests will also not be accepted from other Spar SBI Card SELECT accounts. By choosing to avail of the Balance Transfer facility, the Cardholder authorizes SBICPSL to make payments to companies / financial institutions so designated. SBICPSL, however, reserves its absolute right to refuse any Balance Transfer request. The Cardholder must continue to meet his / her obligations in respect of his / her existing credit facilities, balances of which are the subject of Transfer hereunder, until he/she has received a written intimation from SBICPSL that the Balance Transfer request has been accepted and payments have been made to the companies/financial institutions so designated. SBICPSL will not be liable for any new charges, overdue payments or interests incurred on other credit cards/facilities. SBICPSL may, in its discretion, stipulate additional terms and conditions from time to time.
- 3.15 The Cardholder acknowledges that the privileges, benefits and facilities attached to the Card may be suspended/ withdrawn by SBICPSL at its discretion at any time without liability to the Cardholder. Termination of this Cardholder Agreement shall result automatically in the termination of such privileges, benefits and facilities. SBICPSL shall not be liable in any way to the Cardholder for any defect or deficiency in any privileges,

benefits or facilities provided by third party suppliers or Merchant Establishments.

- 3.16 A purchase and a cancellation of goods/services, e.g., air/rail tickets, are two separate transactions. The Cardholder must pay for the purchase transaction as it appears on the statement to avoid incurring finance charges or fees. Credit of refund on account of cancellation will be made to the Card Account (less cancellation charges) only when received from the Merchant Establishment. No cash refund will be given to the Cardholder. If a credit is not posted to the Card Account within a reasonable time, the Cardholder must notify SBICPSL within 30 (thirty) days of cancellation.
- 3.17 The onus of complying with the foreign exchange control / management regulations, baggage rules, EXIM Policy and other applicable laws, as amended from time to time, is solely that of the Cardholder and the Cardholder shall indemnify and hold harmless SBICPSL from any consequence, loss, damage, expense or any other financial charge that SBICPSL may incur and/or suffer on account of the Cardholder's contravention of any applicable law and regulation. Non-compliance with the regulations shall not be a ground for the Cardholder to delay or refuse the amounts payable to SBICPSL. In case the Card is suspended/cancelled, whether on account of non-compliance with exchange control/management regulations or otherwise, SBICPSL will not be responsible for any attempted usage of the Card, whether in India or abroad, resulting in the Card being dishonoured and the concerned Merchant Establishment would be entitled to pick up the Card on presentation.

#### **4. CASH ADVANCES**

The Cardholder may be permitted to obtain a Cash Advance from designated branches of State Bank of India, Automated Teller Machines (ATMs) and/or other permitted establishments subject to applicable terms and requirements imposed by SBICPSL from time to time. A minimum and/or maximum amount of Cash Advance that can be accessed on the Card in a single charge or in a single business day may be specified by SBICPSL periodically. The total amount that will be available for cash withdrawal at any point in time will be governed by cash limits set up periodically which will be disclosed to the Cardholder in the monthly statement of account. A cash advance fee will be levied on each such Charge and will be billed to the Cardholder.

#### **5. INSURANCE BENEFITS**

- 5.1 Insurance is optional and a subject matter of solicitation. In the event any insurance cover or benefit of any insurance cover is made available to the Cardholder by an insurance company at the request of SBICPSL, the Cardholder specifically acknowledges that SBICPSL will not be liable in any manner whatsoever and that the insurance company will be solely liable for all claims thereunder. The Cardholder shall not hold SBICPSL responsible for any matter arising out of or in connection with such insurance cover, whether for or in respect of any deficiency or defect in such insurance cover. Recovery or payment of compensation, processing or settlement of claims or any other matter in relation to the insurance cover shall be addressed to and resolved directly by the Cardholder with the insurance company.
- 5.2 The Cardholder further acknowledges that the insurance cover so provided will be available to the Cardholder only as per the terms of the relevant insurance policy in force and only so long as the Card Account is maintained in good standing. On the Card being suspended or cancelled for whatever reason, the benefit of such insurance cover shall automatically and ipso facto cease to be available from the date of suspension/cancellation of the Card Account.
- 5.3 The Cardholder hereby authorizes SBICPSL to require the insurance company to settle any Outstanding on his/her Card Account before payment of any compensation or claim to his/her heirs, nominees, beneficiaries, etc., under the insurance policy.

#### **6. BILLING & SETTLEMENT**

- 6.1 The monthly statements of account shall be sent to the Cardholder by mail unless the Cardholder specifically opts for such statements to be sent by e-mail, in which case they shall be sent at the e-mail address specified by him/her in the application or by a separate intimation. Additionally, the Cardholder may also access his/her Card Account on the Internet, as and when so enabled by SBICPSL, at its website by using his/her PIN to check his/her statement of account.

If the Cardholder experiences any difficulty in accessing the electronically delivered statement of account, he/she shall promptly inform SBICPSL. The Cardholder agrees to access his/her aforesaid e-mail account at regular intervals of time.

The Cardholder will not hold SBICPSL responsible for his/her not having access, for any reason whatsoever, to the information and statements of account sent to him/her via e-mail. Failure on the part of the Cardholder to receive the statement of account electronically (by e-mail or through access to the Card Account on the Internet) will not avoid his/her liability for the Charges incurred on the Card and the Cardholder shall be liable to make payment for the Charges within 30 days of incurring the Charge on the basis of his/her own record of the transaction or earlier if requested by SBICPSL.

- 6.2 SBICPSL will debit the Card Account for all the Charges incurred by use of the Card and provided for in the Agreement. Charges in respect of International Transactions incurred in foreign currency will be segregated from the Indian Rupee transactions in the statement of account. All Charges (including those in respect of International Transactions) shall be billed in Indian Rupees. The Cardholder agrees and hereby authorises SBICPSL to convert Charges in respect of International Transactions incurred in foreign currency to Indian Rupees at the applicable foreign exchange rates plus any service charges. SBICPSL will credit the Card Account for all payments made by the Cardholder to SBICPSL and also for any credit received from the Merchant Establishments in favour of the Cardholder. When the Card Account has a debit(s) or a credit(s) to be applied over a statement period as determined by SBICPSL from time to time, SBICPSL will send a monthly statement of account to the Cardholder reflecting such debit(s)/credit(s). The Cardholder's obligations and liabilities under this Agreement will not be affected in any way by non-receipt of the monthly statement of account and the Cardholder shall be liable to settle the Outstanding balance on the Card in due time on the basis of his/her chargeslip, noting, record or any other evidence (electronic or otherwise) of the Charge.
- 6.3 The monthly statement of account will set out, inter alia, the Outstanding balance on the Card Account, minimum payment required to be made and the due date for payment. The minimum payment due from the Cardholder each month will consist of (a) the monthly payment - this amount is payable by the due date shown on the relevant monthly statement of account and will be Total GST + EMI amount + 100% of Fees/

Charges + 5% of [Finance charge(if any)+Retail Spends and Cash Advance (if any)] + Overlimit Amount (if any)

W.e.f 15th March 2024 In case 5% of (finance charge + retail spends and cash advance ) is less than finance charges then MAD calculation will be Total GST + EMI amount + 100% of Fees/Charges + 100% of finance charges +Overlimit Amount (if any)- these amounts are payable immediately; or if the Outstanding balance is less than ₹200/-, the minimum amount payable will be equal to the Outstanding balance on the Card Account.

- 6.4 (a) Unless the interest-free period applies as set out below, SBICPSL will levy a finance charge on any new purchase (and any related debited charge) from the day on which it is debited to the Card Account. The interest-free period for a purchase (and any related debited charge) in any statement period will apply if the Outstanding balance on the Card Account for the previous statement period (if any) is paid in full by its due date. If the Outstanding balance on the Card Account is not paid in full by its due date, a finance charge will be levied on any new purchase (and any related debited charge) from the day on which the purchase (and any related debited charge) is debited to the Card Account and on the Outstanding account balance on the Card Account from the first day of the last statement period. SBICPSL will charge interest on a Cash Advance from the day on which the Cash Advance is debited to the Card Account.
- (b) SBICPSL will ordinarily levy a finance charge on the Purchase Balance Outstanding on the Card Account on a daily basis by applying its current daily percentage rate to the amount of the Purchase Balance Outstanding at the end of each day. SBICPSL will levy a finance charge on Cash Advance balances on a daily basis by applying its current daily percentage rate to the amount of the Cash Advance balance at the end of each day.
- (c) The finance charge as above, will continue to be payable after termination of this Agreement or closure of the Card Account till Outstanding on the Card Account is cleared in full.
- (d) SBICPSL may at any time, under intimation to the Cardholder, vary the finance charge to take into account prevailing interest rates, market forces and credit and business risks.
- (e) No interest will be paid on any credit balances in the Card Account.
- 6.5 (a) The Cardholder must make payment to SBICPSL each month of at least the minimum amount due as described in clause 6.3 hereinbefore.
- (b) Punctual payment is essential and it is a condition of this Agreement that all payments must reach SBICPSL on or before the payment due date indicated in the monthly statement of account but not later than 30 days from the date of incurring the Charge in any case.
- (c) If the minimum amount due is not paid by the payment due date, a late payment fee will be debited to the Card Account.
- (d) Payments received against the Cardholder's card outstanding will be adjusted against GST, EMI amount, Fees/Charges, Finance charges, Retail Spends and Cash Advance in that order.
- (e) All payments made by cheque/draft are subject to realisation. Outstation cheques/drafts are subject to a collection charge at the prevailing rate, which is subject to change at the discretion of SBICPSL.
- (f) Should any payment instrument be subsequently dishonoured, a fee will be charged respect of a dishonoured instrument. SBICPSL also reserves the right to initiate all appropriate legal action(s). Please refer to MITC for the exact fees for cheque dishonour fee and other related charges.
- 6.6 Duplicate monthly statements of account will be provided by SBICPSL to the Cardholder only for a period of six months preceding the Cardholder's request and would be subject to a service charge.
- 6.7 The Cardholder will be liable for all Charges incurred and all other obligations under the terms and conditions of this Cardholder Agreement until the Card Account is repaid in full.
- 6.8 "SBI Cards may, at its sole discretion and in accordance to its internal policy and procedures or on request from the Card Holder may waive / reverse interest, fees or other charges which had been charged or levied by it to the Card Holder"
- 6.9 SMA & NPA

• Special Mention Accounts ('SMA'):

In furtherance to Regulatory requirements, SBI Card is required to identify incipient stress in the account by creating a sub-asset category viz. 'Special Mention Accounts ('SMA')' with the three sub-categories as given in the table below.

Credit cards are treated as "Loans other than revolving facilities".

SMA Sub-categories	Basis for classification [Principal or interest payment or any other amount wholly or partly overdue]
SMA – 0	Upto 30 days from Payment Due Date ('PDD').
SMA – 1	More than 30 days & upto 60 days from PDD
SMA – 2	More than 60 days & upto 90 days from PDD

Example regarding classification of SMA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and 'Minimum Amount Due ('MAD') is not received before this date then after the due date, the account will be mentioned as SMA – 0.

If the account continues to remain overdue beyond 30 days from PDD i.e., beyond 30th April 2021 then this account shall get tagged as SMA-1.

Similarly, if the account continues to remain overdue, beyond 60 days from PDD i.e., beyond 30th May 2021 then this account shall get tagged as SMA – 2.

- **Non-Performing Asset ('NPA'):**

A credit card account will be treated as non-performing asset ('NPA') if the Minimum Amount Due, as mentioned in the statement, is not paid fully within ninety (90) days from the PDD mentioned in the statement. Further, any account where a settlement or restructuring arrangement has been availed will be classified as NPA. An account continues to be classified as NPA till the entire arrears of interest and principal are paid. Settlement and restructured accounts do not qualify for an upgrade. Finally, if any customer has even one credit card with SBICard tagged as NPA, all cards of the customer will be classified as NPA.

Example regarding classification of an account as NPA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and Minimum Amount Due as mentioned in the statement has not been fully paid by the customer within a period of 90 days from the PDD i.e., till 29th June 2021, then the lender shall consider the credit card account as NPA.

- 6.10 "Notwithstanding anything inconsistent contained in any other clause of the Cardholder Agreement/ Most Important Terms & Conditions ("MITC"), it is further stipulated that if the cardholder does not pay the minimum amount due for a period of 180 days, then the credit card services being provided by SBI Card under this Agreement shall stand terminated, however the Cardholder shall continue to be liable for any unpaid sum as on the 180th day plus any finance charges / delayed payment interest that SBI Card may, at its sole discretion and option and in accordance to its various internal policies and procedures, levy for the period post 180 days after the payment due date."

## **7. LOST OR STOLEN CARDS**

- 7.1 In the event the Card, Card number or the PIN is lost, stolen or misused by another person, the Cardholder must report the occurrence to SBICPSL. Although loss, theft or misuse may be reported by any means, the Cardholder must confirm to SBICPSL in writing immediately after reporting the loss/theft/misuse to the police. A copy of the police complaint/First Information Report (FIR) must accompany the written confirmation.
- 7.2 If the Cardholder loses his/her Card overseas, he/she may either report the occurrence to SBICPSL or report the loss through the Visa Global Emergency Assistance Services (For VISA cards only). In case the Cardholder uses the Visa Global Emergency Assistance Services then the charges would be applicable as provided in the cardholder guide.
- 7.3 SBICPSL is neither liable nor responsible for any transactions incurred on the card account prior to the time of reporting of the loss of the card, and the card member will be wholly responsible and liable for the same. However it is stipulated that after receipt of proper notification of the loss by SBICPSL by any means preferably on call or in writing, the card member shall have no financial liability. Furthermore, in addition to notifying SBICPSL about the loss or theft of the card, the card member must report any thefts of cards to police and other investigating authorities and lodge a First Information Report ("FIR").
- 7.4 The Cardholder will not be liable for transactions made on the Card after receipt by SBICPSL of the written notice of the loss/theft/misuse.
- 7.5 On the loss of the Card, SBICPSL may at its sole discretion issue a replacement Card at a fee. In the event the Cardholder subsequently recovers the Card, the recovered Card must not be used and must be cut in half diagonally and returned immediately to SBICPSL and adequate care taken to prevent its misuse.
- 7.6 The Cardholder is responsible for the security of the Card, Card number and the PIN and shall take all steps towards ensuring the safekeeping thereof. In the event SBICPSL determines that the aforementioned steps are questionable (on account of the Cardholder's negligence, malafides, etc.), financial liability on account of the lost, stolen or misused Card/Card number/PIN shall be borne by the Cardholder and could result in cancellation of the Card Account.

## **8. TERMINATION**

- 8.1 The privileges of the Card may be suspended and the Card cancelled by SBICPSL, either temporarily or permanently, at any time as provided in clause 3 hereinbefore in its absolute discretion and without giving notice thereof to the Cardholder or assigning any reason therefore. SBICPSL may list the cancelled Cards in a Cancellation Bulletin/Alert/Hot List, etc. that the Card(s) issued on the Card Account have been cancelled. The Cardholder shall agree to surrender the Card to SBICPSL or its representative, upon being requested to do so either by SBICPSL or its representative. The Cardholder must not use the Card after it has expired or has been suspended or cancelled and shall continue to be fully liable for the Charges incurred after its expiry/suspension/cancellation.
- 8.2 The Cardholder can close his/her Card Account at any time by terminating this Agreement by a written notice to SBICPSL accompanied by the return of the Card cut in half diagonally and with full settlement of all Outstanding on the Card Account.
- 8.3 Upon termination of this Cardholder Agreement for any reason whatsoever, whether at the instance of the Cardholder or SBICPSL, the Cardholder shall remain liable for all Charges incurred by the use of the Card and all amounts/Outstanding shall be due and immediately payable.
- 8.4 The Cardholder specifically acknowledges that once the Card Account is closed and privileges (including any benefits and services) of the Card stand withdrawn, reinstatement of the same is neither automatic, nor attendant and will take place solely at the discretion of SBICPSL. The Cardholder also acknowledges that the aforementioned takes precedence over any communication in this context that the Cardholder might receive during the normal course.
- 8.5 The Card Account is liable to be suspended/cancelled on instruction from any government/regulatory body. All amounts Outstanding on the Card Account shall be deemed to have immediately become due on such instructions from government/regulatory bodies as the case may be and SBICPSL shall be entitled to recover the same in accordance with the relevant laws in force.

## **9. MISCELLANEOUS**

- 9.1 SBICPSL, at its sole discretion, can appoint agents for recovery of any Outstanding on the Card or initiate any other action allowed by law for recovery of all monies owing to SBICPSL.

- 9.2 The Cardholder shall be liable for all costs associated with the collection of dues, legal expenses and decretal amounts with interest, should it become necessary to refer the matter to any agent or where legal recourse for enforcement of payment has been taken.
- 9.3 The Cardholder expressly recognizes and accepts that SBICPSL shall be absolutely entitled to sell, assign or transfer in any manner (including through the drawing of a negotiable instrument or otherwise) in whole or in part and on such terms as SBICPSL may decide (including reserving a right to SBICPSL to proceed against the Cardholder on behalf of any purchaser, assignee or transferee) the Outstanding and dues of a Cardholder to any third party of SBICPSL's choice without reference to or without written intimation by SBICPSL to the Cardholder and any such sale, assignment or transfer shall bind the Cardholder to accept such third party as a creditor exclusively or as a joint creditor with SBICPSL, but with the right to SBICPSL to continue to exercise all powers hereunder on behalf of such third party and to pay over such Outstanding and dues to such third party or to appropriate the same, as SBICPSL may decide. Any costs incurred by SBICPSL towards enforcement of its rights and recovery of Outstanding and dues shall be debited to the account of the Cardholder.
- 9.4 Where SBICPSL acts on good faith in response to any oral or electronic instruction or inquiry by the Cardholder in respect of any matter in relation to the Card, the Cardholder will not be entitled to claim or allege any loss, damage, liability, expense etc., attributable, directly or indirectly, to any such good faith action of SBICPSL and the Cardholder agrees to hold SBICPSL harmless in respect thereof.
- 9.5 The total Outstanding on the Card Account, together with the amount of any Charges effected but not yet charged to the Card Account, will become immediately due and payable in full to SBICPSL on bankruptcy or death of the Primary Cardholder and the Card Account shall immediately stand cancelled.
- The Primary Cardholder's estate will be responsible for settling any Outstanding on the Card Account and should keep SBICPSL indemnified against all costs including legal fees and expenses incurred in recovering such Outstanding. Pending such repayment, SBICPSL will be entitled to continue to levy finance charges at its prevailing rate.
- 9.6 The Cardholder hereby authorizes SBICPSL or its representatives to contact his/her employer, banker or any other source to obtain and/or verify any information or otherwise that may be required.
- 9.7 SBICPSL reserves the right to add to or change these terms and conditions and revise policies, benefits and features offered on the Card at any time, without limitation to changes which affect existing balances, finance charges or rates and methods of calculation. The Cardholder will be notified of any such changes. By keeping or using the Card after notification, the Cardholder is deemed to have agreed to the amendment/change. If the Cardholder does not agree with any amendment of the terms and conditions or any other change related to the Card or benefit made available on the Card, he/she may cancel the Card by cutting it in half diagonally and returning both halves to SBICPSL.
- 9.8 If required by law to do so or if considered necessary to do so for proper management of credit or business risk, SBICPSL reserves the right to disclose any and all Cardholder information, including default in any payments, to any court of competent jurisdiction, quasi judicial authority, law enforcement agency, relevant wing of the Central Government or State Government, Cardholder's employer, State Bank of India, any other card issuer, credit reference agency, financial institution or any company which is an affiliate or associate or parent or subsidiary of SBICPSL. The Cardholder acknowledges that information on usage of credit facilities by customers are also exchanged amongst banks and financial institutions which provide credit facilities and the Card may be cancelled on receipt of any adverse market information in relation to the Cardholder without any liability on SBICPSL to disclose any details thereof to the Cardholder.
- 9.9 The Cardholder authorises disclosure of his/her Card Account information by SBICPSL to any third party engaged to provide any service in connection with operation of the Card Account and/or marketing of various services.
- The Cardholder agrees to SBICPSL sending, from time to time, marketing offers and/or promotional mailers to him/her at his/her postal or e-mail address, unless he/she has specifically opted not to so receive, in which event SBICPSL will be entitled reasonable time to stop sending such offers.
- 9.10 The Cardholder hereby agrees that the Card application and copies of all documents submitted in support thereof and for the ongoing operation of the Card Account by the Cardholder to SBICPSL are and shall remain the sole and exclusive property of SBICPSL, and SBICPSL shall not be obliged to return the same to the Cardholder upon his/her request or upon termination of this Agreement.
- 9.11 In the event that the Cardholder delays or is unable to settle the Outstanding on the Card in terms of this Agreement, SBICPSL is hereby authorised by the Cardholder to set-off and adjust any such Outstanding against any amount that may be payable by SBICPSL, in any capacity, to the Cardholder on any account whatsoever.
- 9.12 The Cardholder agrees that SBICPSL may send him/her reminders from time to time for settlement of any Outstanding on his/her Card Account by post, fax, telephone, e-mail, cellular phone, SMS messaging and/or engage third parties to remind, follow up and collect his/her Outstandings on the Card Account.
- 9.13 The Cardholder agrees to comply with all applicable laws and regulations from time to time which govern or may be affected by the use of the Card.
- 9.14 The forbearance, delay or failure on the part of SBICPSL to exercise any right under this Agreement shall not operate as waiver of such a right nor preclude any further exercise of that right.
- 9.15 Without in any way limiting the above, SBICPSL shall not be liable or responsible to the Cardholder for any loss, damage, expense, claim or liability arising directly or indirectly out of:
- (a) any defect or deficiency in any goods and services purchased on the Card or availed as a benefit, privilege or facility attached to the Card;
  - (b) refusal by or inability of a Merchant Establishment to honour or accept the Card;
  - (c) non or malfunctioning of any Terminal Device, Website, Server Client machine;
  - (d) handing over of the Card by the Cardholder to any unauthorised person;
  - (e) any statement made by any person requesting return of the Card or any act performed by any person in conjunction therewith;
  - (f) any injury to the credit, character and reputation of the Cardholder alleged to have been caused by the repossession of the Card and/or request for its return;



- (g) SBICPSL complying with any request made by the Additional Cardholder in relation to the Card Account;
  - (h) the exercise of any right by SBICPSL seeking surrender the Card prior to the expiry of the date mentioned on the face of the Card whether such demand and surrender is made and/or asked by SBICPSL or any person or Terminal Device;
  - (i) exercise of SBICPSL's right to terminate any Card;
  - (j) decline of any charge by SBICPSL because of the Cardholder exceeding his/her foreign exchange entitlements or usage restrictions as prescribed by RBI guidelines issued from time to time; and
  - (k) if any demand or claim for settlement of Outstanding dues from the Cardholder is made by SBICPSL or any other person for and on behalf of SBICPSL, the Cardholder acknowledges that such an act shall not amount to an act of defamation or an act prejudicial to or reflecting upon the character of the Cardholder in any manner.
- 9.16 The Cardholder is aware of all security risks, including possible third party interception of any of his/her transactions and statements of account on the Internet and the contents of his/her transactions or statements of account becoming known to third parties. The Cardholder agrees and undertakes that he/she shall not hold SBICPSL liable therefore in any way. The use and storage of any information, including without limitation, the Card number, PIN, password, account information, transaction activity, account balances and any other information available on the Cardholder's Internet access device or computer is at his/her own risk and responsibility.
- 9.17 Any notice given by SBICPSL hereunder will be deemed to have been received by the Cardholder within 7 days of posting to the Cardholder's address last notified in writing to SBICPSL or, where specifically requested, within 24 hours of sending the same via e-mail at the e-mail address specified by him/her. Any notice may also be sent by fax or communicated verbally and confirmed in writing by post or fax. SBICPSL shall not be held accountable for delays in receipt of notices by post. In the event of any change in the Cardholder's e-mail and/or employment and/or office and/or residential address and/or telephone numbers, the Cardholder shall inform SBICPSL promptly in writing or by e-mail and must confirm the same by mail or fax.
- 10. GOVERNING LAW AND ARBITRATION**
- 10.1 The Cardholder Agreement shall be governed by the laws of India and the courts of Delhi.
- 10.2 Any dispute, difference and/or claims arising out of or in connection with or in relation to this Agreement, shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996 and any subsequent statutory amendment, if any, to the Act, by a sole arbitrator, whose appointment shall be made at the instance and discretion of the SBICPSL. The arbitrator appointed shall be competent to decide whether any matter or dispute or difference referred to the arbitrator falls within the purview of arbitration as provided for in this clause and/or should be decided under the Arbitration and Conciliation Act, 1996.
- 10.3 Any arbitration award granted shall be final and binding on the Parties. The venue and seat of the Arbitral Tribunal shall be at New Delhi.
- 10.4 This Clause 10 shall survive termination of the Cardholder Agreement.
- 11. REWARD POINT PROGRAM**
- 11.1 Reward Point Program
- a. SBI Card Rewards Program ("the Program") allows eligible Spar SBI Card SELECT ("Cardholder/s") to accumulate points ("Points") from spending on their Spar SBI Card SELECT, as determined by SBI Cards & Payment Services Limited ("SBICPSL") from time to time.
- 11.2 Eligibility
- a. The Program is open to holders of Spar SBI Card SELECT, whose accounts are valid and in good standing and any other Card so determined by SBICPSL.
  - b. The Points earned by an Additional Cardholder will accrue to the account of the Primary Cardholder.
- 11.3 Enrolment
- a. Participation in the Program is voluntary.
  - b. The Cardholder may opt out of the Program by sending intimation (telephonic or written) to SBICPSL.
  - c. The Cardholder may continue to use his/her Spar SBI Card SELECT as he/she normally does.
  - d. The Annual Fee for participation in the Program may be as determined by SBICPSL from time to time.
  - e. Enrolment Date - shall mean the date of launch of the Program for the existing Cardholders and the account set up date by SBICPSL for the new Cardholders.
  - f. Enrolment Year - shall mean "any twelve-month period" commencing on the Enrolment Date.
- 11.4 Reward benefit
- a. Enjoy 10 Reward Points on every ₹100 at Landmark Stores (Max, Lifestyle, Home Centre & Spar).
  - b. Enjoy 10 Reward Points on every ₹100 spent at Dining & Movies spends.
  - c. Earn 2 Reward Points per ₹100 spent on all other retail purchases (Non fuel). Any purchases at petrol pumps/services stations identified under MCC 5712, 5541, 5983, and 5542

- d. 4 Reward Points = ₹1
- 11.5 Reward Redemption – Closed loop redemption only into LMR
  - a. Convert your Reward Points into Landmark Rewards and get added benefit.
  - b. Customer can Call SBI Card helpline # 1860-180-1290, 011 39020202 for Reward Point conversion into LMR.
  - c. 1 Landmark reward = ₹0.60
  - d. 1 LMR = 2.4 SBI Card Reward Points.
  - e. Mobile number registered at SBI Card will automatically be registered/updated as Landmark rewards mobile number.
  - f. LMR = Landmark Rewards. Reward Point transfer will be done basis the customer request only.
  - g. In case the mobile number mentioned in LMR account is different from the registered mobile number of SBI Card, customer needs to connect with LMR helpline number 18002082444 between 10 AM – 10 PM or email – [feedback@landmarkrewards.in](mailto:feedback@landmarkrewards.in) for the getting the same changed/unchanged.
  - h. Redemption fees of ₹99+GST will be charged for redemption below 1,000 points
- 11.6 General
  - a. Fraud and abuse relating to earning and redemption of Points in the Program will result in forfeiture of the Points as well as termination of the Spar SBI Card SELECT account.
  - b. Information supplied by a Cardholder on redemption of rewards may be used by SBICPSL or its merchant establishments for administrative and/or marketing purposes.
  - c. Any taxes or other liabilities or charges payable to the Government or any other authority or body or any other participating merchant establishment which may arise or accrue to a Cardholder by redemption as aforesaid or otherwise as result of the Program shall be to the sole account of the Cardholder.
  - d. SBICPSL reserves the right to cancel, change or substitute the rewards or reward conditions or the computation of Points or terms and conditions of the Program at any time. SBICPSL can suspend or terminate the Program at any time it deems necessary. In such a case, SBICPSL will intimate the Cardholders and give them an option to redeem the accumulated Points.
  - e. SBICPSL makes no warranties or representations, either expressed or implied, with regard to the type, quality or fitness of the goods and services provided by the participating merchant establishments under the Program. Merchandise, where applicable, will be accompanied by warranty information from the manufacturer and any claims must be directed solely to the manufacturer.
  - f. Any dispute concerning goods or services received as rewards under the Program shall be settled between the Cardholder and the participating merchant establishment which supplied the goods or services. SBICPSL will bear no responsibility for resolving such disputes or for the dispute itself.
  - g. The Program does not in any way amend the Cardholder Agreement between SBICPSL and the Cardholder, and any term referenced but not defined herein may be interpreted in accordance with the Cardholder Agreement.
  - h. SBICPSL acts in good faith in response to any oral or electronic instruction or inquiry by the Cardholder in respect of any matter in relation to this Program and fulfillment of any reward, the Cardholder will not be entitled to claim or allege any loss, damage, liability, expense etc. attributable, directly or indirectly, to any such good faith action of SBICPSL and the Cardholder shall indemnify and hold SBICPSL harmless in respect thereof.
  - i. In case of a scenario where reward points redeemed by cardholders are required to be adjusted as a statement debit then the conversion value of such points shall be: "1 Reward point = INR 0.25".
  - J. All queries in relation to the Program may be addressed to -  
 The Manager - Customer Services  
 SBI Cards & Payment Services Limited  
 P.O. Bag 28-GPO, New Delhi - 110 001

**MOST IMPORTANT  
TERMS & CONDITIONS**

## SBI Cards - Most Important Terms & Conditions

### 1. \*FEES AND CHARGES

#### A. Annual Fees & Renewal Fees

There is Annual Fee and Renewal Fee applicable on the SBI Credit Card (SBI Card). Annual fee is a one-time charge ranging between Rs.0 to Rs.9,999 plus applicable taxes and renewal fee is charged every year and ranges between Rs.0 to Rs.9,999 plus applicable taxes. These fees may vary from Cardholder to Cardholder and for different card variants. These shall be as communicated to the Cardholder at the time of applying for the credit card. These fees, as applicable, are charged to the Cardholder account and the same would be billed in the card statement of the month in which it is charged. There may be separate fees for additional cards issued to the Primary Cardholder.

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
SPAR SBI Card SELECT	1,499	1,499

#### B. Cash Advance Fees

The Cardholder can use the Card to access cash in an emergency from domestic /international ATMs. A transaction fee would be levied on all such withdrawals and would be billed to the Cardholder in the next statement. A transaction fee of 2.5% or Rs.500 whichever is higher at domestic ATMs and 2.5% or Rs.500, whichever is higher at international ATMs will be levied. The transaction fee is subject to change at the discretion of SBI Cards and Payment Services Limited, SBICPSL (formerly known as SBI Cards and Payment Services Private Limited). All cash advances also carry a finance charge equal to charges on revolving credit (please refer schedule of charges) from the date of withdrawal until the date of full payment.

#### C. Cash Payment fees

The Cardholders can pay SBI Credit Card dues at select branches of State Bank of India (SBI) by mentioning their credit card number & amount in pay-in slip and depositing the same at the branch counter. An instant payment acknowledgement receipt will be provided to the cardholder. This facility is available at a service fee of Rs.250 + applicable taxes. KVB SBI Cardholders can also pay their credit card dues at select branches of Karur Vysya Bank (KVB). No fee is applicable for payment made at Karur Vysya Bank (KVB) branches.

#### D. Charges

- i. Charges and fees, as may be applicable from time to time, are payable by Cardholders for specific services provided by SBICPSL to the Cardholder or for defaults committed by the Cardholder with reference to his Card account
- ii SBICPSL retains the right to alter any charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, with due intimation to cardholders.

#### E. Interest Free Credit Period

The 'Interest free credit period' could range from 20 to 50 days, subject to submission of claims by the merchant. However, 'Interest free credit period' is suspended if any balance of the previous month's bill is outstanding. For cash advances, interest is charged from the date of transaction until the date of payment.

#### F. Finance Charges

Finance Charges are payable at the monthly interest rate on all transactions including unpaid EMI installments from the date of transaction in the event of the Cardholder choosing not to pay his balance in full, and on all cash advances taken by the Cardholder, till they are paid back.

If the Cardholder makes partial or no payment of Total amount due (TAD) before Payment due date (PDD); i.e. the Customer has outstanding balance from previous months and in the current month, full payment of Total amount due is made before Payment due date then Finance charges will be levied on the closing balance till the payment date.

The current rate of finance charges is upto 3.75% per month [45% per annum] from the transaction date and is subject to change at the discretion of SBI Cards and Payment Services Limited (SBICPSL).

Finance charges, if payable, are subject to levy of applicable taxes and are debited to the Cardholder's account till the outstanding on the card is paid in full. The minimum amount of Finance Charge levied on all transactions in the event of the Cardholder choosing not to pay his balance in full within payment due date, and on all cash advances taken by the Cardholder will be Rs.25 each, exclusive of applicable taxes.

- a. Finance charges on cash advances are applicable from the date of transaction until the payment is made in full.

Example 1 - Card Statement date – 15th of every month.

Transaction done between 16th June'19 – 15th July'19

- 1. Retail Purchase of Rs.5,000 – On 20th June'19
- 2. Cash Withdrawal of Rs.7,000 – On 10th July'19

Assuming No Previous Balance carried forward from the 15th June 2019 statement, the cardholder will get his 15th July statement showing Rs.12,000 of transactions along with 5 days of finance charges at the rate applicable on the Rs.7,000 cash withdrawal. The cardholder needs to make payment against the outstanding by 5th August 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due. Please note that any payment made against your credit card outstanding will first be cleared against GST, EMI amount, Fees/Charges, Finance charges, Retail Spends and Cash Advance in that order. Finance charges will be levied from the previous statement date unless in the case of non-interest levied outstanding retail balance, where the finance charge is levied from the date of the transaction.

In case the statement outstanding has no cash balance and has not been carried forward from a previous statement and the retail balance outstanding on the statement date is paid in full by the payment due date, No Finance Charges are levied on such balances.

Example 2 –Card Statement date – 2nd of every month.

Transaction done between 3rd Jan'19 – 2nd Feb'19

- 1. Retail Purchase of Rs.10,000 – On 5th Jan'19
- 2. Online Purchase of Rs.30,000 – On 15th Jan'19

Assuming no previous balance carried forward from the 2nd Jan 2019 statement, the cardholder will

get his 2nd Feb statement showing Rs.40,000 transactions. The cardholder needs to make payment against the outstanding by 22nd Feb 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or the Minimum Amount Due. In case the statement outstanding has no cash balance and has not been carried forward from a previous statement and the retail balance outstanding on the statement date is paid in full by the payment due date, No Finance Charges are levied on such balances.

**Making only the minimum payment every month would result in the repayment stretching over the years with consequent interest payment on your outstanding balance. For e.g. on a transaction of Rs.5,000 if Minimum Amount Due is paid every month (subject to a minimum amount of Rs.200 every month), it will take up to 44 months for entire outstanding amount to be paid in full.**

Example 3 – Card Statement date – 2nd of every month.

Transaction done between 3rd March '19 – 2nd April '19

- (1) Annual fee of Rs.500 – On 5th March '19
- (2) Applicable taxes of Rs.90 – On 5th March '19
- (3) Online Purchase of Rs.6,000 – On 15th March '19

Assuming no previous balance carried forward from the 2nd March 2019 statement, the cardholder will get his 2nd April statement showing Rs.6,590 transactions. The cardholder needs to make payment against the outstanding by 22nd April 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due.

Assuming the cardholder makes the payment of Minimum Amount Due of Rs.890, (5% of 6000 (retail spends)) + 90 (total GST) + 500 (100% of fee/charges) on 22nd April 2019, rounded off to nearest decimal point, finance charges would be levied at the effective rate and added to the total outstanding. Since the Minimum Amount Due has been paid, yet a balance of the previous month's bill is outstanding, thus the 'interest free credit period' has been suspended. Considering the effective rate of 3.75% p.m., finance charge calculation will be done as follows:

On the balance of Rs.6,000 (15th March to 22nd April) for 38 days:

$(3.75 \times 12) \times (38/365) \times 6000/100 = \text{Rs.}281.10$

On the balance of Rs.5,700 (22nd April to 2nd May) for 11 days:

$(3.75 \times 12) \times (11/365) \times 5700/100 = \text{Rs.}77.30$

Total Interest charged = Rs.358.40

Sum of Outstanding purchase amount, Interest charges, Fees and Charges, if any, and applicable taxes would reflect as the Total amount due in the statement dated 2nd May assuming the card holder does not make any transactions between 3rd April '19 – 2nd May '19.

If the Cardholder makes partial or no payment of Total amount due (TAD) before Payment due date (PDD); i.e. the Customer has outstanding balance from previous months and in the current month, full payment of Total amount due is made before Payment due date then Finance charges will be levied on retail spends, cash advance (if any) and finance charge (if any) till the payment date.

Example 4: Card Statement date – 2nd of every month.

Transactions done between 3rd Dec'18 – 2nd Jan'19

1) Retail Purchase of Rs.500 – On 15th Dec'18

2) Online Purchase of Rs.600 – On 20th Dec'18

Assuming no previous balance carried forward from the 2nd December 2018 statement, the cardholder will get his 2nd Jan statement showing Rs.1,100 transactions and Total amount due of Rs.1,100. The cardholder needs to make payment against the outstanding by 22nd Jan 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due.

Assuming the cardholder makes partial payment of Rs.500, on 22nd Jan 2019, finance charges would be levied at the effective rate and added to the total outstanding. Considering the effective rate of 3.75% p.m., finance charge calculation will be done as follows On the balance of Rs.500 (15th Dec to 22nd Jan) for 38 days:  $(3.75 \times 12) \times (38/365) \times 500/100 = \text{Rs.}23.42$

On the balance of Rs.600 (20th Dec to 22nd Jan) for 33 days:

$(3.75 \times 12) \times (33/365) \times 600/100 = \text{Rs.}24.41$

On the balance of Rs 600(22nd Jan to 2nd Feb) for 12 days



$(3.75 \times 12) \times (12/365) \times 600/100 = \text{Rs.}8.88$

Total Interest Charged = Rs. 56.71

Transactions done between 3rd Feb'19 – 2nd Mar'19

1) Beginning balance of Rs.656.71 – On 3rd Feb'19

2) Retail Purchase of Rs.1,000 – On 5th Feb'19

3) Online Purchase of Rs.3,000 – On 15th Feb'19

Assuming previous balance of Rs. 656.71 carried forward from the 2nd Feb 2019 statement, the cardholder needs to make payment against the outstanding by 22nd Feb 2019, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due. Assuming Cardholder makes complete payment by 15th Feb i.e. within Payment due date. Considering the effective rate of 3.75% p.m., finance charge calculation will be done as follows:

On the Balance of Rs. 656.71 (3rd Feb – 15th Feb) for 12 days:  $(3.75 \times 12) \times (12/365) \times 656.71/100 = \text{Rs.}9.72$

Total Interest Charged = Rs.9.72

Sum of Outstanding purchase amount, Interest charges, Fees and Charges, if any, and all applicable taxes would reflect as the Total amount due in the statement dated 2nd March.

## **G. Minimum Amount Due Definition**

Minimum Amount Due shall be Total GST + EMI amount + 100% of Fees/Charges + 5% of [Finance charge (if any) + Retail Spends and Cash Advance (if any)] + Overlimit Amount (if any)

W.e.f 15th March 2024, In case 5% of (finance charge + retail spends and cash advance) is less than finance charges then MAD calculation will be Total GST + EMI amount + 100% of Fees/Charges + 100% of finance charges + Overlimit Amount (if any)

Example:

Card Statement Date - 2nd of every month

Billing Statement period - 3rd Jan 2024 - 2nd Feb 2024

Total Retail Purchase balance - Rs.1,34,999.60

Finance Charge - Rs.11,972.18

Fee & Charges in the statement - Rs.2,700.00

Total GST in the statement - Rs.2,640.99

Assuming cardholder doesn't make any spend transaction during the statement period, Minimum Amount Due (MAD) will be calculated as given below:

5% of (Finance Charge + Retail Spends + Cash Advance), i.e. 5% of (11,972.18 + 1,34,999.60 + 0) = Rs. 7,348.58

Since 5% of (Finance Charge + Retail Spends + Cash Advance) i.e. Rs 7,348.58 is less than Finance Charge of Rs.11,972.18, Minimum Amount Due will be calculated as Total GST + EMI amount + 100% of Fees/Charges + 100% of Finance Charges + Overlimit Amount (if any)

So, Minimum Amount Due (MAD) shall be, Total GST (Rs.2,640.99) + EMI amount (Rs.0) + 100% of Fees/Charges (Rs.2,700) + 100% of Finance Charges (Rs.11,972.18) + Overlimit Amount (Rs.0) = Rs.17,313.17

#### **H. Late Payment Charges**

- **NIL for Outstanding Amount on payment date from Rs.0-Rs.500**  
**Rs.400 for Outstanding Amount greater than Rs.500 & up to Rs.1,000**
- **Rs.750 for Outstanding Amount greater than Rs.1,000 & up to Rs.10,000**
- **Rs.950 for Outstanding Amount greater than Rs.10,000 & up to Rs.25,000**
- **Rs.1,100 for Outstanding Amount greater than Rs.25,000 & up to Rs.50,000**
- **Rs.1,300 for Outstanding Amount greater than Rs.50,000**

**An additional Late Payment Charge of Rs.100 will be levied on missing payment of Minimum Amount Due**

**(MAD) by the due date for two consecutive cycles. This charge will continue to be levied for every payment cycle until the MAD is cleared.**

Example 1 - Card Statement date – 2nd of every month.

Transaction done between 3rd Jan'16 – 2nd Feb'16

- (1) Retail Purchase of Rs.5,000 – On 5th Jan'16
- (2) Online Purchase of Rs.5,000 – On 15th Jan'16

Assuming no previous balance carried forward from the 2nd Jan 2016 statement, the cardholder will get his 2nd Feb statement showing Rs.10,000 transactions. The cardholder needs to make payment against the outstanding by 22nd Feb 2016, i.e. 20 days from the Statement Date, for anything between the entire amount or Minimum Amount Due.

If the cardholder does not make the payment of the Minimum Amount Due or more by 22nd Feb 2016, he would be charged a Late Payment Charge of Rs.750 (Rs.750 for greater than Rs.1,000 & up to Rs.10,000).

Example 2 - Card Statement date – 2nd of every month.

Transaction done between 3rd Feb'16 – 2nd Mar'16

1. Retail Purchase of Rs.2,000 – On 8th Feb'16
2. Online Purchase of Rs.2,500 – On 19th Feb'16

Assuming no previous balance carried forward from the 2nd Feb 2016 statement, the cardholder will get his 2nd March statement showing Rs.4,500 transactions. The cardholder needs to make payment against the outstanding by 22nd March 2016, i.e. 20 days from the Statement Date, for anything between the entire amount or the Minimum Amount Due.

If the cardholder does not make any payment by 22nd March 2016, he would be charged a Late Payment Charge of Rs.750 (Rs.750 for greater than Rs.1,000 & up to Rs.10,000)

Example 3- Card Statement date – 2nd of every month.

Transaction done between 3rd Sep – 2nd Oct

- (1) Retail Purchase of Rs.9,400 – On 5th Sep

Assuming no previous balance carry forward from the 2nd Sep statement, the card holder will get 2nd Oct statement showing Rs.9,400 as total amount due. The cardholder needs to make payment against

the outstanding by 22nd Oct, i.e. 20 days from the Statement Date, for any amount between the entire amount or Minimum Amount Due. The cardholder makes complete payment of Rs.9,400 against the outstanding on or before 22nd Oct.

Transaction done between 3rd Oct – 2nd Nov

- (1) Retail Purchase of Rs.5,000 – On 5th Oct
- (2) Online Purchase of Rs.5,000 – On 15th Oct

The card holder will get 2nd Nov statement showing Rs.10,000 as total amount due. The customer receives a refund of Rs.9,400 for the transaction done in previous cycle from the merchant on 10th Nov. This refund amount will be adjusted against the total amount due. The cardholder needs to make payment against the outstanding on or before 22nd Nov, i.e. 20 days from the Statement Date, for any amount between the outstanding amount or Minimum Amount Due. Since credit amount arising out of refund is greater than Minimum Amount Due, the cardholder will not be charged with Late Payment Charge.

Example 4- Card Statement date – 2nd of every month.

Transaction done between 3rd Jan – 2nd Feb

- (1) Retail Purchase of Rs.4,500 – On 5th Jan
- (2) Online Purchase of Rs.6,000 – On 15th Jan

The card holder will get 2nd Feb statement showing Rs.10,500 as total amount due. The customer receives a refund of Rs.500 for Payment Dishonor Fee that was charged in the previous cycle on 10th Feb. The cardholder needs to make payment against the outstanding by 22nd Feb, i.e. 20 days from the Statement Date, for for any amount between the entire amount or Minimum Amount Due. Credit amount arising out of reversal initiated by SBI Card will not be adjusted against the payment due. If the cardholder does not make the payment of the Minimum Amount Due or more on or before 22nd Feb he would be charged a Late Payment Charge of Rs.950 (Rs.950 for greater than Rs.10,000 & up to Rs.25,000).

#### I. Over Limit Fees

As a service gesture, SBI Card may approve Overlimit transactions subject to internal policy, eligibility with respect to transaction, customer profile and customer consent. If the outstanding amount exceeds

the credit limit, an Overlimit Fee equal to 2.5% of the overlimit amount that exceeds the credit limit or Rs.600, whichever is higher, will be levied. Overlimit Fee will be levied only once per billing cycle. Please note that consent given by Cardholder to enable Overlimit facility on his/her credit card will automatically enable the facility on all credit cards held by the cardholder under the same account. Overlimit Fee will not be reversed in case of transaction reversal / cancellation / refund.

**J. Payment Dishonor Fees**

In case of a Payment Dishonor, cardholder will be charged payment dishonor fee of 2% of Payment Amount subject to minimum charges of Rs.500

**K. Other charges:**

- Card Replacement Fee: Rs.100/- - Rs.250/- (Rs.1,500/- for Aurum)
- Cheque Payment Fee: Rs.100
- Foreign Currency Transaction Fee: 3.5% (For all cards Except Elite, Aurum and SBI Card Miles. SBI Card Miles Prime and SBI Card Miles Elite), 3% for SBI Card Miles, 2.5% for SBI Card Miles Prime and 1.99% (For ELITE, Aurum and SBI Card Miles Elite). The exchange rate used to convert Foreign Currency transaction into INR will be determined by network (VISA/Mastercard etc.), as the case may be, basis the exchange rates governed by them on the date the transaction is settled with SBI Card, which may not be the same date on which the transaction was made. The Foreign currency transaction fee will be applied on the INR converted amount shared by the network. Foreign Currency Transaction fee will not be reversed in case of transaction refunds.
- Dynamic and Static Currency Conversion Markup Fee: 3.5% (For all cards Except Elite, Aurum and SBI Card Miles. SBI Card Miles Prime and SBI Card Miles Elite), 3% for SBI Card Miles, 2.5% for SBI Card Miles Prime and 1.99% (For ELITE, Aurum and SBI Card Miles Elite) is charged on transactions greater than or equal to Rs.1,000 carried out in Indian Currency at an international location or at merchants located in India but registered overseas. Dynamic & Static Currency Conversion Markup Fee will not be reversed in case of transaction refunds.
- Rewards Redemption Fee: Rs.99. Applicable only on Physical products, Statement Credit & on Vouchers that are sent physically as specified in the individual product Terms & Conditions, for all cards except AURUM.

- Processing Fee on all Rent Payment Transactions\*\*: Rs.199. Processing Fee will not be reversed in case of transaction reversal / cancellation / refund.

L. Utility Payments Fee:

If the sum of all Utility Payments in a billing cycle exceeds Rs. 50,000, then a Utility Payments Fee of 1% will be charged on the total amount of Utility payments made in that billing cycle. This fee will be calculated on the last day of the billing cycle and will appear in next month's statement. All calculations will be made based on the effective date of the transaction. Utility payments shall be identified under the Merchant Category Code (MCC) 4900, on best effort basis. The MCCs are defined by the network partners and are subject to change basis their discretion and such changes shall be implemented basis communication from the networks without any requirement for intimation/information to the customers.

Example:

Card Statement date – 1st of every month.

Transaction done between 2nd Oct'24 – 01st Nov'24

Utility Payment of Rs.20,000 – On 10th Oct'24

Utility Payment of Rs.20,000 – On 19th Oct'24

Utility Payment of Rs.24,000 – On 20th Oct'24

Assuming no previous balance carried forward from the 1st Oct'24 statement, the cardholder will get 1st Nov'24 statement showing billed amount as Rs. 64,000. The Utility Payment Fee will be calculated as Rs 1% of Rs 64,000 (Sum total of Utility payments), that is Rs. 640, on statement date and posted on 2nd Nov'24 and will be levied in the next statement. Thus, the cardholder will get his 1st Dec'24 statement showing Rs. 640 plus applicable taxes billed as Utility fee for the month of October 2024 with an effective date of 01st Nov'24.

M. Balance Transfer:

Balance Transfer Offer allows the customer to transfer other Bank credit cards' outstanding to SBI Credit Card.

	Tenure	Rate of Interest	Important Points
<b>Balance Transfer</b>	<b>60 days</b>	<b>0%</b>	On all subsequent purchases, whether made in retail and/or cash and other outstanding balances, the applicable finance charge of up to 3.75% p.m. (45% p.a.) for Unsecured card, 2.75% p.m. (33% p.a.) for Secured card and 2.75% p.m. (33% p.a.) for Shaurya card shall be levied, and all such levying of applicable finance charge be made applicable from the date of purchase itself and shall accordingly cover all card holders who may have BT amount in their card account. Furthermore, it is clarified that for and up to 50 days, interest free period is not valid on any retail purchases or otherwise for those cardholders who may have a BT amount in their account. A onetime Processing Fee is charged over and above the ROI.
	<b>180 days</b>	<b>1.7% p.m. (20.40% p.a.)</b>	

## 2. \*LIMITS

Credit Limit and Cash Limit are assigned to Cardholders based on internal SBICPSL credit criteria (Add-On cardholders share the same limits as that of the Primary Account Holder). These limits are communicated to the cardholder at the time of card delivery. The Credit Limit and Cash Limits are communicated to the Cardholder in every statement. The Available Credit Limit (i.e. the Credit Limit available for use) at the time of the statement generation is provided as a part of the statement. SBICPSL will review the Cardholder account periodically, and increase or decrease the Cardholder credit limit based on internal criteria. Cardholders seeking to have their credit limit increased can do so by writing to SBICPSL and providing financial documents declaring their income. SBICPSL, at its sole discretion and based on such new documents provided, may increase the Credit Limit of the Cardholder.

### 3. \*BILLING AND STATEMENT

- a) SBICPSL will send the Cardholder a monthly statement showing the payments credited and the transactions debited to the Cardholder's Account since the last statement, provided the card has been active during the said period. SBICPSL will either mail a statement of transactions in the card account to the mailing address it has on record, or send a statement through email to the email id on record, on a pre-determined date.
- b) Credit Cards offer the Cardholder a revolving credit facility. The Cardholder may choose to pay only the Minimum Amount Due printed on the statement and such payment should be sent before the Payment Due Date, which is also printed on your statement. The balance outstanding can be carried forward to subsequent statements. The Cardholder can also choose to pay the Total Amount Due or any part of the amount above the Minimum Amount Due. Any unpaid Minimum Amount Due of the previous statements will be added to the Cardholders Current Minimum Amount due in addition to the outstanding exceeding the Cardholders Credit Limit.

Minimum Amount Due shall be Total GST + EMI amount + 100% of Fees/Charges + 5% of [Finance Charge (if any) + Retail Spends and Cash Advance (if any)] + Overlimit Amount (if any)

W.e.f. 15th March 2024, In case 5% of (Finance Charge + Retail Spends and Cash Advance) is less than Finance Charges then MAD calculation will be Total GST + EMI amount + 100% of Fees/Charges + 100% of Finance Charges + Overlimit Amount (if any)

- c) Payments made towards the card outstanding are acknowledged in subsequent statements. Any dispute regarding input tax credit or any other matter pertaining to taxes shall be communicated to Credit Card Issuer within 30 days from the date of issuance of the Statement
- d) Payments received against the Cardholder's card outstanding will be adjusted against GST, EMI amount, Fees/Charges, Finance charges, Retail Spends and Cash Advance in that order. Card Holder would be responsible for providing correct and timely information for enabling Credit Card Issuer to undertake appropriate GST compliances which would in turn enable card holder to take input tax credit of supplies made by the Credit Card Issuer. Card issuer shall not be responsible for any loss of input tax credit or delay in availment of input tax credit to the card holder on account of incorrect information provided by card holder or due to any act or omission by card holder.



- e) Payments towards the Card account may be made in any of the following ways:  
By logging onto [www.sbicard.com](http://www.sbicard.com) and using Paynet option to make payment through netbanking or your SBI ATM cum debit card.  
By mailing a Cheque or draft to the mailing address provided in the reverse of the statement.  
By dropping a Cheque or draft into any of the SBI Card drop boxes placed in your city or in designated State Bank of India branches.  
The Cheque/draft should be made payable to “SBI Card Number xxxxxxxxxxxxxxxx”.  
NACH: Payments can be made through the National Automated Clearing (NACH) in select cities.
- f) SBI Card Offers various mode of making payments of bill outstanding, the same is illustrated at the back of the monthly statement and SBI Card website.  
Any advance received from card holder shall treated as being an advance towards future spends and not against any charges/fees.
- g) Billing Disputes: All contents of statements will be deemed to be correct and accepted by the Cardholder unless the Cardholder informs SBI Cards and Payment Services Limited of any discrepancies within the following timelines from the transaction date and these discrepancies are found to be true by SBI Cards and Payment Services Limited:
- For Domestic and International Transactions (Visa / Mastercard /American Express) - Within 90 days from the date of transaction
  - For International Transactions (RuPay) – Within 90 days from the date of transaction
  - For Domestic and UPI Transactions (RuPay) – Within 30 days from the date of transaction
- On receipt of information from Cardholder regarding any discrepancies, SBI Cards and Payment Services Limited may reverse the charge on temporary basis. If on completion of subsequent investigations, it is found that the liability of such charge lies with the Cardholder account, the charge will be reinstated in a subsequent statement.
- h) Customer Grievance Redressal: All grievance escalations should be marked to the Nodal Officer, at PO Bag 28 - GPO, New Delhi - 110001 or e-mail at [Nodalofficer@sbicard.com](mailto:Nodalofficer@sbicard.com)
- i) Contact Particulars:  
From All Phones : 39 02 02 02

(Prefix STD code of your city while calling from mobile)

or 1860 180 1290/1860 500 1290/1800 180 1290

For SBI Railway Credit Card: Contact SBI Railway Credit Card Helpline from anywhere in India

From All Phones: 39 02 12 12 (Prefix STD code of your city while calling from mobile) From BSNL/

MTNL: 1800 180 1295/1860 500 1295

Correspondence: Through mail, by writing to The Manager - Customer Services, SBI Cards and Payment Services Ltd., DLF Infinity Towers, Tower C, 12th Floor, Block 2, Building 3, DLF Cyber City Gurugram-122002 (Haryana) India [www.sbicard.com](http://www.sbicard.com) or at PO Bag 28 - GPO, New Delhi - 110001

Through email by writing in at [customercare@sbicard.com](mailto:customercare@sbicard.com)

The Cardholder can write on dedicated email id for Mis-selling and Harassment related complaints - [salesgrievance@sbicard.com](mailto:salesgrievance@sbicard.com)

The Cardholder can register any dispute/unauthorized transaction through our Mobile App / website. Alternatively, the Cardholder can write on dedicated E-mail ID for dispute / unauthorized transaction at [chargeback@sbicard.com](mailto:chargeback@sbicard.com)

The Cardholder can call us up on dedicated helpline for Miss-Sell/ Harassment related complaints : 080-39356050

- j) Reversals initiated by SBI Card, including reversal of Fees and Charges, will not be adjusted against the payment due and will be treated as credit for the current billing cycle.

Any credit amount arising out of refund/failed/reversed transactions with an effective date of such transactions pertaining to previous billing cycle will be considered as payment if the amount is credited before the Payment Due Date of the previous billing cycle.

Any credit amount arising out of refund/failed/reversed transactions with an effective date of such transactions pertaining to the current billing cycle, will not be considered as payment even if the amount is credited before the Payment Due Date of the previous billing cycle.

**k) SMA & NPA**

- Special Mention Accounts ('SMA'):

In furtherance to Regulatory requirements, SBI Card is required to identify incipient stress in the account by creating a sub-asset category viz. 'Special Mention Accounts ('SMA') with the three sub-categories

as given in the table below. Credit cards are treated as “Loans other than revolving facilities”.

SMA Sub-categories	Basis for classification [Principal or interest payment or any other amount wholly or partly overdue]
SMA – 0	Upto 30 days from Payment Due Date ('PDD').
SMA – 1	More than 30 days & upto 60 days from PDD
SMA – 2	More than 60 days & upto 90 days from PDD

Example regarding classification of SMA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and Minimum Amount Due ('MAD') is not received before this date then after the due date, the account will be mentioned as SMA – 0.

If the account continues to remain overdue beyond 30 days from PDD i.e., beyond 30th April 2021 then this account shall get tagged as SMA-1. Similarly, if the account continues to remain overdue, beyond 60 days from PDD i.e., beyond 30th May 2021 then this account shall get tagged as SMA – 2.

- Non-Performing Asset ('NPA'):

A credit card account will be treated as non-performing asset ('NPA') if the Minimum Amount Due, as mentioned in the statement, is not paid fully within ninety (90) days from the PDD mentioned in the statement.

Further, any account where a settlement or restructuring arrangement has been availed will be classified as NPA. An account continues to be classified as NPA till the entire arrears of interest and principal are paid. Settlement and restructured accounts do not qualify for an upgrade. Finally, if any customer has even one credit card with SBICard tagged as NPA, all cards of the customer will be classified as NPA.

Example regarding classification of an account as NPA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and Minimum Amount Due as mentioned in the statement has not been fully paid by the customer within a period of 90 days from the PDD i.e., till 29th June 2021, then the lender shall consider the credit card account as NPA.

- l) In compliance of the RBI circular on Harmonization of Turn Around Time (TAT) and customer compensation for failed transactions using authorized payment systems dated 20th September 2019, in case SBI Card does not reverse the money debited due to a failed transaction within a prescribed timeline in applicable cases, then compensation shall be paid to the customer as per provisions of the above circular, basis any such confirmation/information received from card networks on failed transactions.

#### **4. \*DEFAULT**

In the event of default, the Cardholder will be sent reminders from time to time for settlement of any outstanding on the card account, by post, fax, telephone, e-mail, SMS and/or engage third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection.

Before reporting default status of a credit card holder to a Credit Information Company which has obtained Certificate of Registration from RBI and of which the SBICPSL is a member, we will provide a prior communication to the card holder. In the event of non-payment of at least the Minimum Amount Due by the Payment Due Date, card account will be reported as 'Default' to credit information bureaus / agencies

It may further be noted, that if a card holder, post being reported as defaulter, clears his/her dues, then SBICPSL would withdraw the defaulter status from the Credit Information Company. Such changes may take 45-60 days to reflect in customer's credit report.

Terms and Conditions governing Credit Card facilities shall be applicable to the Supplementary /Add on Cardholder as well.

SBICPSL submits the Cardholder's data to a Credit Information Company every month in the prescribed format. Credit Information Company uploads the submitted data onto their server within 30 days' time. The total Outstanding on the Card account, together with the amount of any Charges effected but not yet charged to the Card Account, will become immediately due and payable in full to SBICPSL on bankruptcy or death of the Primary Cardholder, and the Card Account shall immediately stand cancelled. The Primary Cardholder's estate will be responsible for settling any Outstanding on the Card Account

and should keep SBICPSL indemnified against all costs, including legal fees and expenses incurred in recovering such Outstanding. Pending such repayments, SBICPSL will be entitled to continue to levy finance charges at its prevailing rates.

## **5. TERMINATION/REVOCATION OF THE CARDHOLDERSHIP**

- a) The Cardholder may end the Agreement at any time by writing to SBICPSL or calling in to the SBI Card Helpline, and by cutting the card(s) diagonally. All the cards including the add-on cards will be terminated basis the written request. In case a Cardholder having negative Rewards Point Balance at the time of voluntary closure, then the equivalent value of such negative reward points will be automatically converted to statement debit and is required to be paid by the Cardholder along with any other dues. Termination will be effective after payment of all amounts outstanding on the card account. No annual, joining or renewal fees shall be refunded on a pro-rata basis.

Example – Negative Reward Point Balance at the time of voluntary closure : -1000

Upon voluntary closure, -1000 negative Reward Point balance will be automatically converted to statement debit of Rs 250 i.e. 1000 Negative Reward Points X Rs 0.25 per Reward Point (this conversion value may vary for different card variants). This amount will be charged to the Cardholder account and is required to be paid by the Cardholder along with any other dues.

The Cardholder can write on email id for account closure on dedicated email id- [closurerequest@sbicard.com](mailto:closurerequest@sbicard.com).

- b) SBICPSL may also restrict, terminate or suspend the use of The Cardholder Account at any time without prior notice if SBICPSL reasonably believe it necessary for business or security reasons and/ Or at the request of any law enforcement agency, and/or any government authority and/or under the laws & regulations which apply to SBICPSL & its customer.

SBICPSL can suspend the facility on the Credit Card, if the Cardholder defaults on the payment due or exceeds the credit limit extended. The Card must not be used after the Agreement ends or while use of Card Account is suspended.

- c) In such a situation, the Cardholder must (subject to any default or other notice required by law) immediately pay SBICPSL the total outstanding Balance on the Account. This includes all amounts

due to SBICPSL under the Agreement, including all transactions and other amounts not yet charged to the Account. The Cardholder Account will not be considered as closed until the Cardholder has paid all such due amounts.

- d) If a credit card has not been used for a period of more than one year, the process to close the card shall be initiated after intimating the cardholder. If no reply is received from the cardholder within a period of 30 days, the card account shall be closed, subject to payment of all dues by the cardholder.

## **6. LOSS/THEFT/MISUSE OF CARD**

- a) The Cardholder should contact SBICPSL as soon as possible at the SBI Card Helpline if the Primary or any Additional credit card is misplaced, lost, stolen, mutilated, not received when due or if he/she suspects that the credit card is being used without the Cardholder's permission. Once a card is reported lost, it should not, under any circumstance be used if found by the Cardholder subsequently, and the Cardholder should cut the card diagonally in half.

- The Cardholder can also block the card instantly either on IVR or our website [www.sbicard.com](http://www.sbicard.com) or through SMS based service
- To block your lost/stolen card through SMS, just SMS BLOCK XXXX to 5676791 from your registered mobile number. (XXXX = Last 4 digits of your Card number). If you do not receive a confirmation SMS within 5 minutes of your request, please do not consider the card to have been blocked. Please call up the help line to get your card blocked immediately and to avoid any misuse.

The Card holder can contact on dedicated helpline no -18605003000 for reporting of Lost/theft/unauthorized transaction.

The Cardholder can write on dedicated email id for reporting of lost card – [lostcard@sbicard.com](mailto:lostcard@sbicard.com).

- b) SBICPSL is not liable or responsible for any transactions incurred on the card account prior to the time of reporting of the loss of the card to SBICPSL and the Cardholder will be wholly liable for the same. In addition to notifying SBICPSL about the loss or theft of the Card, the Cardholder must report any theft of the Credit Card(s) to the Police and lodge an FIR. The Cardholder will, however, be liable for all losses when someone obtains and misuses the Card or PIN with the Cardholder's consent, or the consent of an Additional Cardholder.

- c) As per Reserve Bank of India (RBI) mandate, dated 06 Jul'17 on Customer Protection - Limiting Liability of Customers in Unauthorised Electronic Banking Transactions, a policy is designed to ensure customer protection relating to unauthorized credit card transactions. The same is updated on SBI Card's website under "Customer Grievance Redressal Policy". The policy is based on the principles of transparency and fairness in treatment of customers
- d) If the Cardholder has acted fraudulently the Cardholder will be liable for all losses. If the Cardholder acts without reasonable care, the Cardholder may be liable for all losses incurred. This may apply if the Cardholder fails to follow the safeguards as specified by SBICPSL.
- e) SBICPSL may, without referring to the Cardholder or any Additional Cardholder, give the police or other relevant authorities any information that SBICPSL considers relevant about the loss, theft or misuse of a Card or PIN.
- f) Changes in contact details including mobile number, of your credit card account would be intimated to your new as well as preceding contact details in the system. It is advised to keep your current contact details including mobile number updated in our records.
- g) "SBI Card offers complimentary lost/stolen card insurance cover on certain cards. The said insurance is provided by ICICI Lombard General Insurance Company Limited or any other insurance Company as may be decided by SBI Card from time to time. ICICI Lombard General Insurance Company Limited is responsible for any claim settlement in this regard and SBI Card shall not be responsible for any dispute arising due to claim settlement. For further details on Insurance terms & conditions, Cardholders are advised to go through the brochure in the welcome kit or refer the [www.sbicard.com](http://www.sbicard.com)."
- (h) SBI Card offers complimentary Air accident / Personal accident insurance cover on certain credit cards. The said insurance is provided by a third-party insurance company, who is also responsible for any claim settlement in this regard. SBI Card shall not be responsible for any dispute arising due to claim settlement. Insurance issuer can be changed by SBI Card without any prior notice.  
Current Insurance Company : Oriental Insurance Company Ltd.

## **7. DISCLOSURE**

The Credit Information Company is an initiative of the Government of India and the Reserve Bank of

India (RBI) to improve the functionality and stability of the Indian financial system. This is in line with RBI's efforts to provide an effective mechanism for exchange of information between banks and financial institutions, thereby enabling cardholders to avail of better credit terms from various institutions.

The Cardholder acknowledges that SBICPSL is authorized to share cardholder information to a Credit Information Company (that has obtained Certificate of Registration from RBI).

SBICPSL shall provide information relating to repayment record of the cardholder to a Credit Information Company within a period of 45 – 60 days.

In the event of a dispute, SBICPSL will make suitable amends to the reporting procedure before reporting the card holder as defaulter. However it may also be noted that such disclosure/release of information would be contingent on time available to investigate and settle such disputes raised.

The Cardholder further acknowledges that SBICPSL is authorized to share Cardholder information, including default in payments with Financial Institution, employer and to other third parties engaged by SBICPSL for proper operation of card accounts, verification and other administrative services.

SBICPSL may also share Cardholder information with any parent, subsidiary, affiliate or associate of SBICPSL, for the purposes of marketing and offering various products and services of SBICPSL or its group companies, subsidiaries, affiliates and/or associates.

SBI Card Most Important Terms and Conditions are also available at [www.sbicard.com](http://www.sbicard.com)

#### Important Regulatory information

- The Card is valid for use both in India as well as abroad. It is, however, not valid for making foreign currency transactions in Nepal and Bhutan.
- Usage of the Card for transacting outside India must be made in accordance with applicable law including the Foreign Exchange Management Act, 1999 ("FEMA") and Regulations thereunder issued by RBI. Foreign exchange trading through internet trading portals is not permitted. In the event of any violations or failure to comply, you may be liable for penal action. You should consult your Authorized Dealer (AD) regarding your Foreign Exchange Entitlement.
- If you have any credit balance on the credit card account, SBI Card has the right to return this credit balance to you.



- Please do not use credit cards for making remittances/payments towards capital account transactions such as investment in overseas entities or setting up of entities overseas as it is not a permissible method of funding under RBI's Master Direction - Direct Investments by Residents in Joint Venture/ Wholly Owned Subsidiary abroad.
- As per RBI Master Circular- Master Circular on Miscellaneous Remittances from India facilities for Residents, use of Credit Card is prohibited for purchase of prohibited items like lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call-back services, etc., since no drawal of foreign exchange is permitted for such items/activities. Please refer Master Circular on Miscellaneous Remittances from India facilities for Residents for more details.

#### Table (A): Krishak Unnati SBI Card

- Please note that the following fees and charges are not applicable for Krishak Unnati SBI Card: Cash Advance Fee (No Cash Limit Allocated), Forex Markup (International usage not allowed), Cash Payment Fee, Finance Charges, Late Payment Charges, Payment Dishonor Fee, Card Replacement Fee, Cheque Payment Fee, Cheque Pickup Fee, Statement Retrieval Fee, Overlimit Fee, Reward Redemption Fee. Surcharges and other duties (along with applicable taxes) will be applicable.
- This Card does not offer Cardholder a revolving credit facility. Cardholder has to pay Total Amount Due printed on the Statement.

#### Table (B): SimplySAVE Merchant SBI Card

- SimplySAVE Merchant SBI Card is a Charge card.
- This Card does not offer Cardholder a revolving credit facility. Cardholder has to pay Total Amount Due printed on the Statement.
- For the purposes of SimplySAVE Merchant SBI Card only, the Total Amount Due (TAD) will be construed to be equal to the Minimum Amount Due (MAD).

## 8. \*SCHEDULE OF CHARGES

<b>Fees</b>	
Annual Fee (one time)	Rs. 0 - Rs. 9999
Renewal Fee (p.a.)	Rs. 0 - Rs. 9999
Add on Fee (p.a.)	Nil'
<b>Extended Credit</b>	
Interest Free Credit	Period 20-50 days (applicable only on retail purchases and if previous month's out standing balance is paid in full)
Finance Charges	Finance Charges: 3.75% p.m. (45% p.a.) for unsecured cards; 2.75% p.m. (33% p.a.) for Shaurya, Defence Cards and Secured cards
Minimum Finance Charges	Rs. 25
Minimum Amount Due	Total GST + EMI amount + 100% of Fees/Charges + 5% of [Finance Charge (if any) + Retail Spends and Cash Advance (if any)] + Overlimit Amount (if any) W.e.f. 15th March 2024, In case 5% of (Finance Charge + Retail Spends and Cash Advance) is less than Finance Charges then MAD calculation will be Total GST + EMI amount + 100% of Fees/Charges + 100% of Finance Charges + Overlimit Amount (if any)
<b>Cash Advance</b>	
Cash Advance Limit	<ul style="list-style-type: none"> <li>• Up to 80% of Credit Limit (Max.15K/day) for MCC - 6011</li> <li>• Cash Advance not available for MCC - 6010</li> </ul>
Free Credit Period	Nil
Finance Charges	Finance Charges: 3.75% p.m. (45% p.a.) for unsecured cards; 2.75%

Minimum Finance Charges	p.m. (33% p.a.) for Shaurya, Defence Cards and Secured cards The above-mentioned charges will be applicable from the date of Cash withdrawal. Rs. 25
<b>Cash Advance Fees</b>	
SBI ATMs/Other	2.5% of transaction amount
Domestic ATMs	(subject to a minimum of Rs. 500)
International ATMs	2.5% of transaction amount (subject to a minimum of Min. Rs. 500)
<b>Other Charges &amp; Fees</b>	
Cash Payment fee	Rs. 250
Payment Dishonor fee	2% of Payment amount (subject to a minimum of Rs. 500)
Cheque Payment Fee	Rs. 100
<b>Late Payment</b>	<b>NIL for Outstanding Amount from Rs.0-Rs.500;</b> <b>Rs. 400 for Outstanding Amount greater Rs. 500 &amp; up to Rs. 1000;</b> <b>Rs. 750 for Outstanding Amount greater than Rs. 1000 &amp; up to Rs. 10,000;</b> <b>Rs. 950 for Outstanding Amount greater than Rs. 10,000 &amp; up to Rs. 25,000</b> <b>Rs. 1100 for Outstanding Amount greater than Rs. 25,000 &amp; up to Rs. 50,000</b> <b>Rs. 1300 for Outstanding Amount greater than Rs. 50,000</b>
<b>Additional Late Payment Charge</b>	<b>Rs. 100</b>
Overlimit	2.5% of Overlimit Amount (subject to a minimum of Rs 600). Overlimit

Card Replacement	Fee will not be reversed in case of transaction reversal / cancellation / refund.
Emergency Card Replacement	Rs. 100 - Rs. 250 (Rs. 1500 for Aurum)
(When Abroad)	Actual cost (subject to a minimum of Replacement \$175 for VISA & \$148 for Master Card)
Foreign Currency Transaction Fee	3.5% (For all cards Except Elite, AURUM & SBI Card Miles. SBI Card Miles Prime and SBI Card Miles Elite), 3% for SBI Card Miles, 2.5% for SBI Card Miles Prime and 1.99% (For ELITE, Aurum and SBI Card Miles Elite)
Dynamic & Static Currency Conversion Markup Fee	3.5% (For All Cards Except Elite, Aurum & SBI Card Miles. SBI Card Miles Prime & SBI Card Miles Elite), 3% for SBI Card Miles, 2.5% for SBI Card Miles Prime and 1.99% (For ELITE, Aurum and SBI Card Miles Elite)
Rewards Redemption Fee	Rs.99. Applicable only on Physical products, Statement Credit & on Vouchers that are sent physically as specified in the individual product Terms & Conditions, for all cards except AURUM.
Utility Payments Fee***	w.e.f. 1st Dec 2024, 1% of total amount of Utility Payments, if the total amount exceeds Rs. 50,000 in a billing cycle.
Processing Fee on all Rent Payment Transactions**	Rs.199. Processing Fee will not be reversed in case of transaction reversal / cancellation / refund.
Priority Pass Lounge Charges	All Airport Lounge visits within India through Priority Pass Program will be charged an usage fee of up to USD27 per visit + applicable taxes.

All Airport Lounge visits outside India through Priority Pass Program, after exhausting the complimentary visits, will be charged with a usage fee of up to USD27 per visit+applicable taxes. For details, please visit [sbicard.com](http://sbicard.com)”

### **Grace period**

Grace period

Grace period of 3 days is allowed from the payment due date on credit card accounts, where payments are not overdue from previous billing cycle(s). The payment due date as mentioned on the credit card statement is the date by which clear funds must be credited to the credit card, however 3 grace days are provided to accommodate for processing time of payments.

### **Surcharge**

Railway Tickets

- Railway Counters

Railway Tickets

- [www.irctc.co.in](http://www.irctc.co.in)

Petrol & all

products/services

sold at petrol pumps

As prescribed by IRCTC/Indian Railways

1% of transaction amount + all applicable taxes, Fuel surcharge is levied by the acquiring bank providing the terminal to the merchant.

The transaction value on charge slip will differ from the credit card statement since the surcharge & GST is levied by acquiring bank on the transaction value.

1% fuel surcharge waiver (excluding GST) shall be provided for eligible transaction value on select cards.

Fuel surcharge waiver terms and conditions may vary. Refer product T&Cs for details.

Payment of Customs duty

2.25% of transaction amount (subject to a minimum of Rs.75)

All taxes would be charged as applicable on all the above Fees, Interest & Charges.

“Applicable Taxes” (for Statements issued on or after 1st July, 2017) means:

- For the cardholders having state of residence in the records of SBI Card on the statement date as “Haryana” - Central Tax @ 9% and State Tax @ 9%
- For the cardholders having state of residence in the records of SBI Card on the statement date as other than “Haryana” - Integrated Tax @ 18%

Payments received against the Cardholder’s card outstanding will be adjusted against GST, EMI amount, Fees/Charges, Finance charges, Retail Spends and Cash Advance in that order.

\*\*All transactions towards payment of rent through any merchant will be levied Rs.199+Applicable Taxes as processing fee. All the transactions identified under Merchant Category Code (MCC) 6513 will be considered as rent payment transactions.

\*\*\* Utility payments shall be identified under Merchant Category Code (MCC) 4900, on best effort basis. The MCCs are defined by the network partners and are subject to change basis their discretion and such changes shall be implemented basis communication from the networks without any requirement for intimation/information to the customers.

As per the RBI KYC guidelines and to ensure that documents, data or information collected under Customer Due Diligence process is kept up-to-date, the cardholder shall be required to periodically update the KYC records at specific intervals, as intimated by SBI Card from time-to-time. As per company’s internal policy, failure to provide the KYC documents during the periodic updation process may lead to temporary suspension/blocking of the credit card account. The card(s) suspended temporarily will not incur Annual Fee for the inactive period. The Annual Fee will be levied once the card account is activated, upon completion of periodic updation process.

Your continued usage of the card will be deemed as acceptance of these amendments

SBI Card Helpline: 39 02 02 02 (prefix local STD code), 1860 180 1290/1860 500 1290

All information in this communication is correct as on 1st November 2024 and is subject to change at the discretion of SBICPSL. SBI Card Most Important Terms and Conditions are also available at [www.sbicard.com](http://www.sbicard.com)

## KNOW US BETTER



### BY PHONE-24 HOURS

For more information, call 1860 180 1290/1860 500 1290 or 39 02 02 02 (prefix local STD code) Please keep your card handy.



### BY E-MAIL

Write to us at: [customercare@sbicard.com](mailto:customercare@sbicard.com) for any queries on your card account



### BY LETTER

Write to us at SBICPSL, post Bag No. 28, GPO, New Delhi - 110001



### BY WEB

For all your account related information, Log onto [sbicard.com](http://sbicard.com)



### BY SOCIAL MEDIA

						<b>Connect with us</b>
@sbicard_connect	@sbicard	@SBICard_Connect	@sbicard	@sbi-card	Send 'Hi' to 9004022022	



SBI Cards & Payment Services Ltd.  
(formerly known as SBI Cards & Payment Services Limited)  
P.O. Bag No. 28, New Delhi - 110 001  
Please visit our website at : [www.sbicard.com](http://www.sbicard.com)