

## Terms and Conditions of Settlement

- The settlement amount needs to be paid strictly as per the agreed number of instalment(s)
- You would be liable to pay towards cheque dishonor or transactions made but not debited by the company
- Any credit towards transaction cancellation, will not be adjusted towards the agreed settlement offer
- In case entire settlement amount/ instalment is not paid by the due date or is dishonored for any reason whatsoever, then the settlement shall become null and void and be of no consequence; and the outstanding amount will be governed by the original terms and conditions of the credit card. Additionally, we shall also be entitled to take further action against you as advised by the law regarding recovery of entire due amount against the Credit Card and/or regarding dishonor of the said amount
- Any Legal Proceedings initiated, or complaints lodged by you or on your behalf against the company and/or its employees, officials and representatives shall be withdrawn unconditionally with immediate effect
- Upon fulfillment of the settlement amount as per the terms and conditions of the settlement, the status of your card account will be updated and appear in CIBIL or any other credit information company as “Settled” or “Post Write-off Settled” with NIL outstanding