

## Terms & Conditions: Cashback

- Paytm SBI Card SELECT cardholders are eligible for 5% Cashback on all Travel, Movies and Mall purchases through Paytm App & Paytm SBI Card cardholders are eligible for 3% Cashback on all Travel, Movies and Mall purchases through Paytm App
- Paytm SBI Card & Paytm SBI Card SELECT Cardholders are eligible for 2% Cashback on all other purchases through Paytm App
- Paytm SBI Card & Paytm SBI Card SELECT Cardholders are eligible for 1% Cashback everywhere else
- Percentage cashback will be earned by Cardholders in the form of reward points on minimum transaction size of Rs. 100 each which are automatically redeemed to Paytm Gift Voucher balance. This Paytm Gift Voucher balance is added to Cardholder's Paytm Wallet linked to the registered mobile number on the card and Cardholder can use this Gift Voucher balance for purchases through the Paytm App
- In case of Paytm SBI Card SELECT, welcome cashback of Rs. 750 is provided to the cardholder upon card activation (i.e. completion of one settled retail transaction on card account) in the form of reward points which are automatically redeemed to cardholder's Paytm Wallet as Gift Voucher balance
- Once the reward points are converted into Paytm Gift Voucher balance, Cardholder will need to reach out Paytm for the information related to Gift Voucher use and terms & conditions
- All UPI transactions made using Paytm SBI Card and Paytm SBI Card SELECT will accrue 1% cashback
- Cashback will not be applicable for spends done on any Wallet Load (Paytm or any other App) as well as fuel spends (MCC 5172, 5541, 5542, 5983)
- Cashback will be governed by the Paytm Gift Voucher Terms and Conditions. SBICPSL, One97 Communications Limited and Paytm Payments Bank reserve the right at any time, without prior notice to add, alter, modify, change or vary all or any of these terms and conditions or to replace wholly or in part, the above offer by another offer, whether similar to above offer or not, or to withdraw it altogether
- Redemption of reward points earned on Paytm SBI Card & Paytm SBI Card SELECT will be disabled on SBICPSL portal and 100% redemption shall happen towards Paytm Gift Voucher balance
- In case of negative reward point entries related to purchase reversals and cancellations, the negative entries will be adjusted while redemption to Paytm Gift Voucher. In case there is a net negative balance of reward points at the time of card closure due to any reason, the same shall be passed to cardholder's credit card statement as a purchase entry
- W.e.f. 01 Jan 2024, accrual of Cashback will be discontinued for Rent Payment transactions on your Paytm SBI Credit Card.
- In scenarios where Paytm Gift voucher cannot be issued due to any operational challenge, your cashback will be credited as Paytm cashback points. To make use of these points, kindly follow these steps:
  1. Open the Paytm app
  2. Scroll down to the 'Cashback & Offers' icon within the 'Save more with Paytm' section. Go through the detailed terms and conditions and learn how you can redeem the points.

## Paytm Gift Vouchers

- Paytm Gift Voucher can be used for any transaction done on Paytm App including Recharges & Bill Payments, Online shopping and for Payment at Stores.
- Paytm Gift Voucher once issued/purchased, cannot be refunded, transferred to bank account or any Paytm user.
- Paytm Gift Voucher cannot be used to pay Credit Card bills on Paytm App.
- Gift Voucher Terms and Conditions.

These terms and conditions apply to Gift Vouchers ("Gift Vouchers") issued by Paytm Payments Bank Limited ("PPBL") and the Wallet Terms and shall be read in conjunction to the General Terms and Conditions governing the Account and Services of PPBL ("General Terms") unless the General Terms conflict with the terms stated herein below:

The Customer agrees to and understands the following terms:

### DEFINITIONS:

Unless indicated otherwise, the capitalized terms listed below shall have the following meanings:

- a. "Gift Voucher" shall mean a Prepaid Payment Instrument issued by PPBL which the Customer can use for a variety of transactions such as purchase of goods and services, including financial services, remittance facilities etc., as the case may be, in accordance with the PPI guidelines to Customers from time to time.
  - b. "Validity" Period shall mean the validity of a Gift Voucher for a period of 10 years.
  - c. "Merchant" means the merchant and/or the commercial establishment which has a specific agreement with PPBL or an agreement through a payment aggregator/payment gateway, to accept the Gift Voucher for accessing the funds in the wallet to enable payment through the Gift Voucher enabled point of sale point of sale (POS) electronic terminals or enabled devices towards the purchase of products and/or services therein.
- **ISSUANCE AND USAGE OF THE GIFT VOUCHER**
    - a. Gift Vouchers can be issued/purchased in denomination ranging between Rs. 1/- to Rs. 10,000/-. The total Gift Voucher balance cannot exceed Rs. 100,000 at any point of time.
    - b. The Customer hereby agrees and understands that the above mentioned balance of Rs. 100,000 shall be exclusive of the balances available in the Wallet and the Savings Account of the Customer held with PPBL.
    - c. The Gift Voucher shall not be reloadable or transferrable to anybody.
    - d. Cash-out or refunds or funds transfer to the bank account or wallet account shall not be permitted for Gift Vouchers.
    - e. On expiry of the Gift Voucher, Non-zero balance Gift Voucher will be revalidated and their validity may be increased as per PPBL policies.
    - f. Gift Vouchers can be redeemed toward the purchase of products and/or services at the merchant establishments accepting Paytm Wallet.
    - g. Purchases shall be deducted from the Customer's Gift Voucher balance. Any unused Gift Voucher balance will remain linked with the Customer's Paytm Wallet account and accordingly applied to purchases.