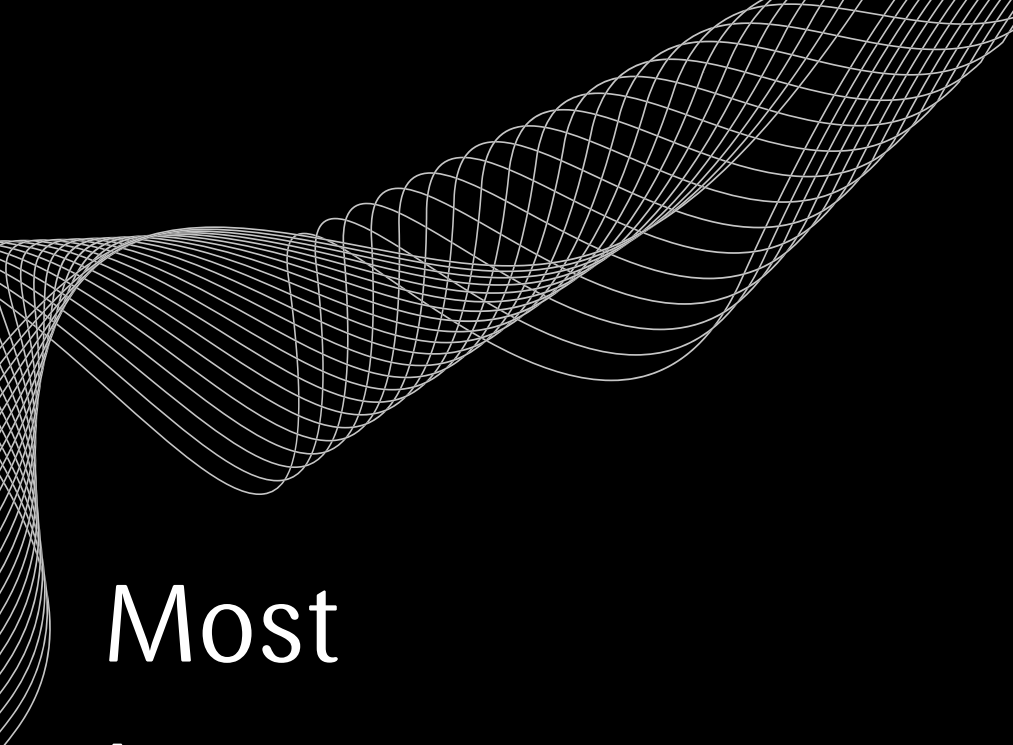




Most Important Terms & Conditions

Most Important Terms & Conditions - SBI Corporate Card (Applicable only for Individual Liability Customers)

1. FEES AND CHARGES

A. Joining Fees, Annual Fees & Renewal Fees(if applicable)
There are joining fees, annual fees and renewal fees applicable on the SBI Corporate Card (SBI Card). These fees may vary from Corporate to Corporate and may also vary from Cardholder to Cardholder, and from offer to offer. These shall be as communicated to the Corporate and the Cardholder at the time of applying for the corporate card. The joining and annual fees, as applicable, are directly charged to the Cardholder account and the same would be displayed in the card statement of the month in which it is charged.

Credit Card Name	Annual Fee (Rs.)	Renewal Fee (Rs.)
SBI Corporate Card	NIL	NIL

B. Cash Advance Fees(if applicable)

The Cardholder can use the Card to access cash in an emergency from ATMs / Cashpoints in India or ATMs overseas. A transaction fee would be levied on all such charges and would be billed to the Cardholder in the next statement. A transaction fee of 2.5% or Upto Rs 500 whichever is higher at domestic SBI ATMs / Cashpoints, and Upto Rs 500 or 2.5% whichever is higher, at other domestic ATM's and 3% or Upto Rs 500, whichever is higher at international ATMs will be levied. The transaction fee is subject to change at the discretion of SBI Cards & Payment Services Limited. All cash advances also carry a service charge from the date of withdrawal until the date of settlement. The service charge is currently Upto 3.35% per month [40.2% per annum] and is subject to change at the discretion of SBICPSL.

C. Cash Payment Fees

The Cardholder can walk into any SBI branch and pay SBI Card dues by mentioning the Corporate Card number & Amount in the pay-in slip and depositing the same at the branch counter. An instant payment acknowledgment receipt

will be provided after paying your bill. This service is available at Rs.100 + applicable taxes.

D. Charges

i. Charges and fees, as may be applicable from time to time, are payable by Cardholders for specific services provided by SBICPSL to the Cardholder or for defaults committed by the Cardholder with reference to his Card account

ii. SBICPSL retains the right to alter any charges or fees from time to time or to introduce any new charges or fees, as it may deem appropriate, with due intimation to cardholders.

E. Interest Free Grace Period

The interest free credit period could range from 20 to 50 days subject to submission of claims by the merchant. However, this is not applicable if the previous month's balance has not been cleared in full or if the Cardholder has availed of cash from any ATM / Cash Point

F. Finance Charges (Service Charges)

Finance Charges are payable at the monthly percentage rate on all transactions from the date of transaction in the event of the Cardholder choosing not to pay his balance in full, and on all cash advances taken by the Cardholder, till they are paid back.

If the Corporate or the cardholder makes partial or no payment of Total Amount Due(TAD) before Payment Due Date (PDD); i.e. the Customer has outstanding balance from previous months and in the current month, full payment of Total Amount Due is made before Payment Due Date then Finance charges will be levied on the closing balance till the payment date.

Card Interest Rate is dynamic and will be based on the Cardholder's usage and payment patterns and is subject to periodic review. The rate of finance charges may increase to a maximum of 3.35% per month [40.2% per annum] from the transaction date and is subject to change at the discretion of SBICPSL. Finance charges, if payable, are subject to levy of applicable taxes and are debited to the Cardholder's account till the outstanding on the card is paid in full. The minimum amount of Finance Charge levied on all transactions in the event of the Cardholder choosing not to pay his balance in full within payment due date, and on all cash advances taken

by the Cardholder will be Rs 25 each, exclusive of applicable taxes.

a) Finance charges on cash advances (if applicable) are applicable from the date of transaction until the payment is made in full

Example 1 Card Statement date -2nd of every month
Transactions done between 3rd Mar'17-2ndApr'17are as follows:

1. Retail Purchase of INR. 5000 – On 10th Mar'17
2. Cash Withdrawal (if applicable) of INR.7000 – On 30th Mar'17

Assuming no previous balance carried forward from the 2nd Mar'17 statement, the cardholder will get his 2nd Apr'17 statement showing Rs. 12,000 of transactions along with 3 days of finance charges at the rate applicable on the Rs.7,000 cash withdrawal. The cardholder needs to make payment against the outstanding by 22nd Apr'17, i.e. 20 days from the Statement date. Please note that all payments for a cardholder's SBI Corporate Card account has to be settled in full (Total Amount Due) by payment due date. The payment would be first cleared against taxes, followed by fees and other charges, Interest charges, retail outstanding and Cash Balance (if any) last.

a) In case of any previous balance being carried forward from the previous statement, finance charges will be levied from the previous statement date (unless in the case of non-interest levied outstanding retail balance where the finance charge is levied from the date of the transaction).

b) In case the statement outstanding has no cash balance and has not been carried forward from a previous statement and the retail balance outstanding on the statement date is paid in full by the payment due date, No Finance Charges are levied on such balances.

Example 2 – Card Statement date – 2nd of every month.
Transactions done between 3rd Jan'17 – 2nd Feb'17are as follows:

1. Retail Purchase of INR. 10000 – On 5th Jan'17
2. Online Purchase of INR. 30000 – On 15th Jan'17

Assuming no previous balance carried forward from the 2nd

Jan'17 statement, the cardholder will get his 2nd Feb'17 statement showing Rs. 40,000 transactions. The cardholder needs to make payment against the outstanding by 22nd Feb'17, i.e. 20 days from the Statement Date. Please note that all payments for a cardholder's SBI Corporate Card account has to be settled in full (Total Amount Due) by payment due date. The payment would be first cleared against taxes, followed by fees and other charges, Interest charges, retail outstanding and Cash Balance (if any) last. In case of any previous balance being carried forward from the previous statement, finance charges will be levied from the previous statement date (unless in the case of non-interest levied outstanding retail balance where the finance charge is levied from the date of the transaction).

Making only the minimum payment every month would result in the repayment stretching over the years with consequent interest payment on outstanding balance.

Example 3: Card Statement date – 2nd of every month.

Transactions done between 3rd Dec'16 – 2nd Jan'17

1. Retail Purchase of Rs 500 – On 15th Dec'16

2. Online Purchase of Rs 600 – On 20th Dec'16

Assuming no previous balance carried forward from the 2nd December 2016 statement, the Cardholder will get his 2nd Jan'17 statement showing Rs 1100 transactions, Total Amount Due of Rs.1100. The Cardholder needs to make payment against the outstanding by 22nd Jan '17, i.e. 20 days from the Statement Date.

Assuming the Cardholder makes partial payment of Rs 500, on 22nd Jan '17, finance charges would be levied at the effective rate and added to the total outstanding. Considering the effective rate of 3.35% p.m., finance charge calculation will be done as follows:

On the balance of Rs 500 (15th Dec to 22nd Jan) for 39 days:
 $(3.35 \times 12) \times (39/365) \times 500/100 = \text{Rs.}21.48$

On the balance of Rs 600 (20th Dec to 22nd Jan) for 34 days:
 $(3.35 \times 12) \times (34/365) \times 600/100 = \text{Rs.}22.47$

On the balance of Rs 600 (22nd Jan to 2nd Feb) for 10 days:
 $(3.35 \times 12) \times (10/365) \times 600/100 = \text{Rs } 6.61$

Total Interest Charged = Rs 50.56

Transactions done between 3rd Feb'17 – 2nd Mar'17

1. Beginning balance of Rs 650.56 – On 3rd Feb'17

2. Retail Purchase of Rs 1000 – On 5th Feb'17

3. Online Purchase of Rs 3000 – On 15th Feb'17

Assuming previous balance of Rs 650.46 carried forward from the 2nd Feb '17 statement, the Cardholder needs to make payment against the outstanding by 22nd Feb '17, i.e. 20 days from the Statement Date.

Assuming Cardholder makes complete payment by 15th Feb i.e. within Payment Due Date. Considering the effective rate of 3.35% p.m., finance charge calculation will be done as follows:

On the balance of Rs 650.56 (3rd Feb – 15th Feb) for 12 days:

$$(3.35 \times 12) \times (12/365) \times 650.56/100 = \text{Rs } 8.60$$

Total Interest Charged = Rs 8.60

Sum of Outstanding purchase amount, Interest charges, Fees and Charges, if any, and all applicable taxes would reflect as the Total amount due in the statement dated 2nd March

G. Late Payment Charges

Late Payment charges will be applicable if Outstanding Amount Due is not paid by the payment due date.

NIL for Outstanding Amount due from Rs. 0-Rs. 200;

Rs.100 for Outstanding Amount due greater than Rs. 200 & up to Rs. 500;

Rs. 400 for Outstanding Amount due greater than Rs. 500 & up to Rs.1000;

Rs. 500 for Outstanding Amount due greater than Rs.1000 & up to Rs.10,000;

Rs.750 for Outstanding Amount due greater than Rs.10,000

Example 1 - Card Statement date – 2nd of every month.

Transactions done between 3rd Feb'17– 2nd Mar'17 areas follows:

1. Retail Purchase of INR. 2000 – On 8th Feb'17

2. Online Purchase of INR. 2500 – On 19th Feb'17

Assuming no previous balance carried forward from the 2nd Feb'17 statement, the cardholder will get his 2nd Mar. statement showing Rs. 4500 transactions. The cardholder

needs to make payment against the outstanding by 22nd Mar'17, i.e. 20 days from the Statement Date. If the cardholder does not make any payment (i.e Total Amount Due) by payment due date, he would be charged a Late Payment Charge of Rs. 500 (Rs. 500 for Total Amount Due from Rs. 1,001 - Rs.10,000).

Example 2 - Card Statement date – 2nd of every month. Transactions done between 3rd Feb – 2nd Mar are as follows:

1. Retail Purchase of INR. 2000 – On 8th Feb ;
2. Online Purchase of INR. 2500 – On 19th Feb.

Assuming no previous balance carried forward from the 2nd Feb statement, the cardholder will get his 2nd Mar statement showing Rs. 4500 due. The cardholder needs to make payment against the outstanding by 22nd Mar, i.e. 20 days from the Statement Date.

In case the cardholder makes a partial payment of Rs 4000 on or before the payment due date, basis which the outstanding amount due would be Rs.500 and he would be charged a Late Payment Charge of Rs. 100 (Rs. 100 for slab Rs. 200 - Rs.500)

Example 3 - Card Statement date – 2nd of every month. Transactions done between 3rd Feb – 2nd Mar are as follows:

1. Retail Purchase of INR. 2000 – On 8th Feb ;
2. Online Purchase of INR. 2500 – On 19th Feb.

Assuming no previous balance carried forward from the 2nd Feb statement, the cardholder will get his 2nd Mar statement showing Rs. 4500 due. The cardholder needs to make payment against the outstanding by 22nd Mar, i.e. 20 days from the Statement Date. The cardholder makes complete payment of Rs. 4500 against the outstanding on or before 22nd Mar.

Transaction done between 3rd Mar – 2nd Apr

- (1) Retail Purchase of Rs. 5000 – On 3rd Mar
- (2) Online Purchase of Rs. 5000 – On 15th Mar

The card holder will get 2nd Apr statement showing Rs. 10,000 as total amount due. The customer receives a refund of Rs. 4500 for the transactions done in previous cycle from the merchant on 10th Apr . This refund amount would be adjusted against the Total Amount Due , basis which the outstanding amount due would be Rs.5500 . In case there is

no further payment made by the cardholder by the payment due date he would be charged a Late Payment Charge of Rs. 500 (Rs. 500 for slab Rs. 1000 - Rs.10000)

H. Over Limit Charges – Not applicable for Corporate Cards

I. Payment Dishonor Fee

In case of a Payment Dishonor, the Corporate Cardholder will be charged payment dishonor fee of 2% of Payment Amount subject to minimum charges of Rs 350.

J. Other charges(if applicable):

- Card Replacement Fee: Rs. 100/- – Rs. 250/-
- Statement Retrieval Fee: Nil
- Foreign Currency Transaction fee: Upto3.5% The exchange rate used to convert Foreign Currency transaction into INR will be determined by VISA/MasterCard, as the case may be, basis the exchange rates governed by them on the date the transaction is settled with SBI Card, which may not be the same date on which the transaction was made. The Foreign currency transaction fee will be applied on the INR converted amount shared by VISA/MasterCard.

2. LIMITS

Credit Limit and Cash Limit (if applicable) are assigned to Cardholders based on the instructions received from the Corporate Card Program Manager. These limits are communicated to the cardholder at the time of card delivery. The Credit Limit and Cash Limits (if applicable) are communicated to the Cardholder in every statement. The Available Credit Limit (i.e. the Credit Limit available for use) at the time of the statement generation is provided as a part of the statement.

SBICPSL may review the corporate level limit periodically, and increase or decrease the same based on internal criteria or basis request received from the Corporate Card Program Manager. Any such changes may also impact Cardholders limit and the same would be informed to the Corporate Card Program manager who can further disseminate this information to the respective cardholders. Cardholders seeking to have their credit limit increased can do so by writing to SBICPSL and providing financial documents declaring

their income. However SBICPSL, at its sole discretion and based on request received and approval of the Corporate Card Program Manager, may increase the Credit Limit of the Cardholder.

3. BILLING AND STATEMENT

a) SBICPSL will send the Cardholder a monthly statement showing the payments credited and the transactions debited to the Cardholder's Account since the last statement, provided the card has been active during the said period. SBICPSL will send a statement through email to the email id on record, on a pre-determined date.

b) SBI Corporate Card does not offer the cardholder a revolving credit facility. Total Outstanding in any particular statement has to be paid in full to avoid any penal charges.

c) Payments made towards the card outstanding are acknowledged in subsequent statements. Any dispute regarding input tax credit or any other matter pertaining to taxes shall be communicated to Corporate Card Issuer within 30 days from the date of issuance of the Statement

d) Payments received against the Cardholder's card outstanding will be adjusted against the taxes, fees and other charges, interest charges, purchases and cash advances, in that order. Card Holder would be responsible for providing correct and timely information for enabling Corporate Card Issuer to undertake appropriate GST compliances which would in turn enable card holder totake input tax credit of supplies made by the Corporate Card Issuer. Card issuer shall not be responsible for any loss of input tax credit or delay in availment of input tax credit to the card holder on account of incorrect information provided by card holder or due to any act or omission by cardholder.

e) Payments towards the Card account may be made in any of the following ways:

- By logging onto www.sbicard.com and using Paynet option to make payment through netbanking or your SBI ATM cum debit card.

- By mailing a Cheque or draft to the mailing address provided in the reverse of the statement.

- By dropping a Cheque or draft into any of the SBI Card

drop boxes placed in your city or in designated State Bank of India branches. The Cheque/draft should be made payable to “SBI Card Number xxxxxxxxxxxxxxxx”.

- NACH: Payments can be made through the National Automated Clearing (NACH) in select cities.

- NEFT:

Beneficiary Name: SBI Cards and Payment Services Limited.
Bank address : State Bank of India, Commercial Branch(04079), 6th Floor, Palm Court, Maharana Pratap Chowk, Near M.D.I., Gurugram-122001

Bank Account Number – 39735563903

IFSC code - ‘SBIN0004079’

f) SBI Card Offers various mode of making payments of bill outstanding, the same is illustrated at the back of the monthly statement and SBI Card website. Any advance received from card holder shall treated as being an advance towards future spends and not against any charges/fees.

g) Billing Dispute: All contents of statements will be deemed to be correct and accepted by the cardholder unless the cardholder informs SBI Cards and Payment Services Limited of any discrepancies within the following timelines from the transaction date and these discrepancies are found true by SBI Cards and Payment Services Limited:

- For Domestic and International transactions (Visa/Mastercard) - Within 90 days from the date of transaction
- For Domestic transactions(RuPay) - Within 30 days from the date of transaction
- For International transactions(RuPay) - Within 90 days from the date of transaction

On receipt of such information, SBICPSL may reverse the charge on temporary basis. If on completion of subsequent investigations, the liability of such charges is to the Cardholder’s account, the charge will be reinstated in a subsequent statement.

h) Customer Grievance Redressal: All grievance escalations should be marked to Head- Corporate Customer Management, DLF Infinity Towers, Tower C, 12th Floor, Block 2, Building 3, DLF Cyber City Gurugram-122002 (Haryana) India. The Corporate Card Program Manager or the Cardholder can

also contact SBICPSL for making any enquiries or for any grievance redressal through an e-mail to sbicorporate.services@sbicard.com or through the 24-Hour SBI Card Helpline: 1860 180 1290, 39 02 02 02 (prefix local STD code) - from time to time for settlement of any outstanding on the card account, by post, fax, telephone, e-mail, SMS messaging and/ or engage third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection. The total Outstanding on the Card account, together with the amount of any Charges effected but not yet charged to the Card Account, will become immediately due and payable in full to SBICPSL on bankruptcy or death of the Cardholder and the Card Account shall immediately stand Cancelled. The Cardholder's estate will be responsible for settling any Outstanding on the Card Account and should keep SBICPSL indemnified against all costs, including legal fees and expenses incurred in recovering such Outstanding. Pending such repayments, SBICPSL will be entitled to continue to levy finance charges at its prevailing rates.

i) **SMA & NPA**

• Special Mention Accounts ('SMA'):

In furtherance to Regulatory requirements, SBI Card is required to identify incipient stress in the account by creating a sub-asset category viz. 'Special Mention Accounts ('SMA')' with the three sub-categories as given in the table below. Corporate cards are treated as "Loans other than revolving facilities".

SMA Sub-categories	Basis for classification [Principal or interest payment or any other amount wholly or partly overdue]
SMA – 0	Upto 30 days from Payment Due Date ('PDD').
SMA – 1	More than 30 days & upto 60 days from PDD
SMA – 2	More than 60 days & upto 90 days from PDD

Example regarding classification of SMA:

If Payment Due Date ('PDD') of a Corporate Card account is 31st March 2021, and Total Amount Due ('TAD') is not received before this date then after the due date, the account will be mentioned as SMA – 0.

If the account continues to remain overdue beyond 30 days from PDD i.e., beyond 30th April 2021 then this account shall get tagged as SMA-1.

Similarly, if the account continues to remain overdue, beyond 60 days from PDD i.e., beyond 30th May 2021 then this account shall get tagged as SMA – 2.

- **Non-Performing Asset ('NPA'):**

A Corporate card account will be treated as non-performing asset ('NPA') if the Minimum Amount Due, as mentioned in the statement, is not paid fully within ninety (90) days from the PDD mentioned in the statement. Further, any account where a settlement or restructuring arrangement has been availed will be classified as NPA. An account continues to be classified as NPA till the entire arrears of interest and principal are paid. Settlement and restructured accounts do not qualify for an upgrade. Finally, if any customer has even one Corporate card with SBICard tagged as NPA, all cards of the customer will be classified as NPA.

j) Any fee and charges, any reversal/ cashback initiated by SBI Card will not be adjusted against the payment due and will be treated as credit for current billing cycle. Any credit amount arising out of refund/failed/reversed transactions or similar transactions before the due date or on the due date of payment for which payment has not been made by the corporate cardholder, will be adjusted against the 'payment due'.

k) The Corporate/Cardholder can write on dedicated email id for Mis-selling and Harassment related complaints—salesgrievance@sbicard.com

The Corporate / Cardholder can write on dedicated email id for dispute/unauthorized transaction - (corporate.dispute@sbicard.com)

The Corporate/Cardholder can call us up on dedicated

helpline for Miss-Sell/Harassment related complaints : 080-39356050

Example regarding classification of an account as NPA:

If Payment Due Date ('PDD') of a Corporate Card account is 31st March 2021, and Minimum Amount Due as mentioned in the statement has not been fully paid by the customer within a period of 90 days from the PDD i.e., till 29th June 2021, then the lender shall consider the Corporate card account as NPA.

- I) In compliance of the RBI circular on Harmonization of Turn Around Time (TAT) and customer compensation for failed transactions using authorized payment systems dated 20th September 2019, in case SBI Card does not reverse the money debited due to a failed transaction within a prescribed timeline in applicable cases, then compensation shall be paid to the customer as per provisions of the above circular, basis any such confirmation/information received from card networks on failed transactions.

4. DEFAULT

In the event of default, the Cardholder will be sent reminders from time to time for settlement of any outstanding on the card account, by post, fax, telephone, e-mail, SMS messaging and/or engage third parties to remind, follow up and collect dues. Any third party so appointed, shall adhere fully to the code of conduct on debt collection. The total Outstanding on the Card account, together with the amount of any Charges effected but not yet charged to the Card Account, will become immediately due and payable in full to SBICPSL on bankruptcy or death of the Cardholder and the Card Account shall immediately stand cancelled. The Cardholder's estate will be responsible for settling any Outstanding on the Card Account and should keep SBICPSL indemnified against all costs, including legal fees and expenses incurred in recovering such Outstanding. Pending such repayments, SBICPSL will be entitled to continue to levy finance charges at its prevailing rates.

Before reporting default status of a credit card holder to a Credit Information Company which has obtained Certificate of Registration from RBI and of which the SBICPSL is a member, we will provide a prior communication to the card

holder. In the event of non-payment of the Total Amount Due by the Payment Due Date, card account will be reported as 'Default' to credit information bureaus / agencies.

It may further be noted, that if a Cardholder, post being reported as defaulter, clears his/her dues, then SBICPSL would withdraw the defaulter status from the Credit Information Company. Such changes may take 45-60 days to reflect in Cardholder's credit report. SBICPSL submits the Cardholder's data to a Credit Information Company every month in the prescribed format. Credit Information Company uploads the submitted data onto their server within 30 days' time.

SBICPSL at its sole discretion may provide some insurance cover along with the Corporate Card and shall have full right to withdraw the same without any prior notice to the corporate/cardholder. SBICPSL shall update the details of such offerings at the website at all times. For updated details, Corporate/Cardholders shall refer to www.sbicard.com. The respective insurance cover will be applicable and/or activated from the date of issuance of corporate card to the corporate cardholder.

5. TERMINATION/REVOCATION OF THE CARDHOLDERSHIP

a) The Corporate Card Program Manager or the Cardholder with an approval from the Corporate Card Program Manager may end the Agreement at any time by writing to SBICPSL or calling in to the SBICard Helpline, and by cutting the card(s) diagonally. Termination will be effective after payment of all amounts outstanding on the card account by the cardholder. No joining or renewal/annual fees shall be refunded on a pro-ratabasis.

b) SBICPSL may also restrict, terminate or suspend the use of The Cardholder Account at any time without prior notice if SBICPSL reasonably believe it necessary for business or security reasons and/or at the request of any law enforcement agency, and/or any government authority and/or under the laws & regulations which apply to SBICPSL & its customer.

c) SBICPSL can suspend the facility on the Corporate Card, if the Cardholder defaults on the payment due or exceeds the credit limit extended. The Card must not be used after the

Agreement ends or while use of Card Account is suspended. In such a situation, the Cardholder must (subject to any default or other notice required by law) immediately pay SBICPSL the total outstanding Balance on the Account. This includes all amounts due to SBICPSL under the Agreement, including all transactions and other amounts not yet charged to the Account. The Cardholder Account will not be considered as closed until the Cardholder has paid all such due amounts. The Corporate can write to us for corporate relationship or card closure on our dedicated email id- sbicorporate.services@sbicard.com

6. LOSS/THEFT/MISUSE OF CARD

a) The Cardholder should contact SBICPSL as soon as possible at the SBI Card Helpline if the Corporate Card is misplaced, lost, stolen, mutilated, not received when due or if he/she suspects that the Corporate Card is being used without the Cardholder's permission. Once a card is reported lost, it should not, under any circumstance be used if found by the Cardholder subsequently, and the Cardholder should cut the card diagonally in half.

- The Cardholder can also block the card instantly either on IVR or our website www.sbicard.com or through PULL SMS
- To block your lost/stolen card through PULL SMS, just SMS BLOCK XXXX to 5676791 from your registered mobile number. (XXXX = Last 4 digits of your Card number). If you do not receive a confirmation SMS within 5 minutes of your request, please do not consider the card to have been blocked. Please call up the help line to get your card blocked immediately and to avoid any misuse.

The Corporate Cardholder can contact on dedicated helpline no. -18605003000 for reporting of Lost/theft/unauthorized transaction.

The Cardholder can write on dedicated email id for reporting of lost card – lostcard@sbicard.com

b) The Cardholder must notify to SBICPSL through any of the multiple channels for reporting unauthorized transactions that have taken place and/or loss or theft of the Card. SBICPSL will be responsible for any unauthorized electronic

banking transactions only in terms of and in accordance with the directions on “Customer Protection – Limiting Liability of Customers in Unauthorized Electronic Banking Transactions”. SBICPSL is not liable or responsible for any transactions incurred on the card account prior to the time of reporting of the loss of the card to SBICPSL and the Cardholder will be wholly liable for the same unless the loss to the customer is due to deficiency on the part of SBICPSL. After the receipt of proper notification of the loss by SBICPSL (via website, phone banking, SMS, email, IVR or dedicated helpline), the Cardholder’s subsequent liability is restricted Upto a maximum of Rs.1000 In addition to notifying SBICPSL about the loss or theft of the Card, the Cardholder must report any theft of the Corporate Card(s) to the Police and lodge an FIR. The Cardholder will, however, be liable for all losses when someone obtains and misuses the Card or PIN with the Cardholder’s consent,

c) If the Cardholder has acted fraudulently the Cardholder will be liable for all losses. If the Cardholder acts without reasonable care, the Cardholder may be liable for all losses incurred. This may apply if the Cardholder fails to follow the safeguards as specified by SBICPSL.

d) As per Reserve Bank of India (RBI) mandate, dated 06 Jul’17 on Customer Protection - Limiting Liability of Customers in Unauthorised Electronic Banking Transactions, a policy is designed to ensure customer protection relating to unauthorized credit card transactions. The same is updated on SBI Card’s website under “Customer Grievance Redressal Policy”. The policy is based on the principles of transparency and fairness in treatment of customers.

e) SBICPSL may, without referring to the Cardholder or any Additional Cardholder, give the police or other relevant authorities any information that SBICPSL considers relevant about the loss, theft or misuse of a Card or PIN.

f) Changes in contact details of your Corporate Card account would be intimated to your new as well as preceding contact details in the system. It is advised to keep your current contact details updated in our records.

7. DISCLOSURE

The Cardholder acknowledges that SBICPSL is authorized to share Cardholder information with any of the existing or future credit bureaus only after issuing sufficient notice about the intention to report the Cardholder, and such information may pertain to positive or negative performance/default by the Cardholder. Such update may take 45-60 days to reflect in credit bureau report. The Credit Information Bureau India Ltd. (CIBIL), is an initiative of the Government of India and the Reserve Bank of India (RBI) to improve the functionality and stability of the Indian financial system. This is in line with RBI's efforts to provide an effective mechanism for exchange of information between banks and financial institutions, thereby enabling cardholders to avail of better credit terms from various institutions. The Cardholder further acknowledges that SBICPSL is authorized to share Cardholder information, including default in payments with Financial Institution, employer and to other third parties engaged by SBICPSL for proper operation of card accounts, verification and other administrative services. SBICPSL may also share Cardholder information with any parent, subsidiary, affiliate or associate of SBICPSL, for the purposes of marketing and offering various products and services of SBICPSL or its group companies, subsidiaries, affiliates and/or associates.

SBI Card Most Important Terms and Conditions are also available at www.sbicard.com

Important Regulatory information

- The Card is valid for use both in India as well as abroad. It is, however, not valid for making foreign currency transactions in Nepal and Bhutan.
- Usage of the Card for transacting outside India must be made in accordance with applicable law including the Exchange Management Regulations of the RBI and the Foreign Exchange Management Act, 1999. Foreign exchange trading through internet trading portals is not permitted. In the event of any violations or failure to comply, you may be liable for penal action. You should consult your Authorized Dealer (AD) regarding your Foreign Exchange Entitlement.
- If you have any credit balance on the Corporate Card

account, SBI Card has the right to return this credit balance to you.

- Please do not use Corporate Cards for making remittances /payments towards capital account transactions such as investment in overseas entities or setting up of entities overseas as it is not a permissible method of funding under RBI's Master Direction - Direct Investments by Residents in Joint Venture/ Wholly Owned Subsidiary abroad.
- As per RBI Master Circular- Master Circular on Miscellaneous Remittances from India facilities for Residents, use of Corporate Card is prohibited for purchase of prohibited items like lottery tickets, banned or proscribed magazines, participation in sweepstakes, payment for call-back services, etc., since no drawal of foreign exchange is permitted for such items/activities. Please refer Master Circular on Miscellaneous Remittances from India facilities for Residents for more details.
- In the event the Corporate Customer inducts on its Board or as a person in charge and responsible for the management of the affairs of the Corporate, any person whose name appears in the Wilful Defaulter List with the Corporate Card Issuer, the Corporate Card Issuer reserves the right to terminate this Agreement on an immediate basis with a notice to the Corporate Customer.
- In the event there are any allegations of the Corporate Customer being guilty of diversion/siphoning of funds, the Corporate Customer shall enable SBI Card to seek a specific certification from its auditors regarding diversion/siphoning of funds with a view to monitoring the end-use of funds
- In the event of indication of fraudulent activities, Corporate Card Issuer is empowered to undertake internal or external audit in this regard.

8. *SCHEDULE OF CHARGES

Fees	Platinum	Signature	Virtual Card
Joining Fee (one time)	NIL	NIL	NIL
Annual Fee (p.a.)	NIL	Rs.499	NIL
Extended Credit			
Interest Free Credit Period	20-50 days (applicable only on retail purchases and if previous month's outstanding balance is paid in full)		
	15-32 days (applicable only in case of SBI Corporate Utility Card)		
Finance Charges#	Upto 3.35% p.m. (40.2% p.a.) from the transaction date (It is a charge card and does not offer revolving facility)		
Total Amount Payable	Total Outstanding Due		
Cash Advance (If Applicable)			
Cash Advance Limit (If Applicable)	Variable		
Free Credit Period	Nil		
Finance Charges#	Upto 3.35% p.m. (40.2% p.a.) from the date of withdrawal		
Cash Advance Fees (If Applicable)			
SBI ATMs / Other Domestic ATMs	Upto 2.5% of withdrawal amount or upto Rs. 500 (WIH) per transaction		
International ATMs	Upto 3% of withdrawal amount or upto Rs. 500 (WIH) per transaction		
Other Charges & Fees (If Applicable)			
Cash Payment Fee	Rs. 100		
Statement Retrieval	Nil		
Payment Dishonor fee	2% of Payment amount (subject to a minimum of Rs. 350)		
Late Payment	NIL for Outstanding Amount due from Rs.0-Rs.200; Rs.100 for Outstanding Amount due greater than Rs.200 & upto Rs.500;		

	Rs.400 for Outstanding Amount due greater than Rs.500 & upto Rs.1000; Rs.500 for Outstanding Amount due greater than Rs.1000 & upto Rs.10,000; Rs.750 for Outstanding Amount due greater than Rs.10,000
Overlimit	Not Applicable for Corporate Card
Foreign Currency Transaction	Conversion mark up: Upto 3.5%
Annual Priority Pass Fee	Upto Rs. 180 for Platinum and Complimentary for Signature
Priority Pass Lounge Charges	All Airport Lounge visits within and outside India through the Priority Pass Program will be charged with an usage fee of \$27 per visit + applicable taxes. For more details, please visit sbicard.com
Annual Reward Fee	All guests being accompanied by the SBI Cardholder having the Priority Pass, to visit the Airport Lounge will be charged with an usage fee of \$27 per visit + applicable taxes.
Rewards Redemption Fee	Upto Rs. 300+ applicable taxes Rs. 99+ applicable taxes
Surcharge	
Railway Tickets	Rs. 30 + 2.5% of transaction amount
-Railway Counters	
Railway Tickets	1.8% of transaction amount + service charge, as applicable
www.irctc.co.in	1% of transaction value.
Petrol & all products	Fuel surcharge is levied by the acquiring bank providing the terminal to the merchant.
/services sold at petrol Pumps	

	The transaction value on charge slip will differ from the credit card statement since the surcharge & GST is levied by acquiring bank on the transaction value. 1% fuel surcharge waiver (excluding GST) shall be provided for single transaction spends between Rs.500 and Rs.4000 for Signature & Platinum Cards. Fuel surcharge waiver terms and conditions may vary. Refer product T&Cs for details. Maximum surcharge waiver of Rs.250 per statement cycle per Corporate Card account for signature & platinum cards
Payment of Customs duty	2.25% of transaction amount (subject to a minimum of Rs. 75)
Processing Fee on all Rent Payment Transactions**	Rs. 199 + applicable taxes
Order of Payment	Total Amount Due (which is inclusive of applicable taxes), followed by fees and other charges, Interest charges, retail outstanding and cash advance.

*Any changes in schedule of charges will be communicated via email and will be available on our website www.sbicard.com

**All transactions towards payment of rent through any merchant will be levied Rs.199+Applicable Taxes as processing fee. All the transactions identified under Merchant Category Code (MCC) 6513 will be considered as rent payment transactions.

Card Finance charge is dynamic and will be based on the cardholder's usage and payment patterns and is subject to periodic review.

All taxes would be charged as applicable on all the above Fees, Interest & Charges.

"Applicable Taxes" (for Statements issued on or after 1st July, 2017) means:

- For the cardholders having state of residence in the records of SBI Card on the statement date as "Haryana" - Central Tax @ 9% and State Tax @ 9%
- For the cardholders having state of residence in the records of SBI Card on the statement date as other than "Haryana" - Integrated Tax @ 18%

Your continued usage of the card will be deemed as acceptance of these amendments.

SBI Card Helpline

39 02 02 02 (prefix local STD code), 1860 180 1290

All terms & conditions mentioned in this document (including schedule of charges) are the standard conditions and charges applicable to all Corporates. Any changes to these would be mutually agreed between SBICPSL and the respective corporate through a separate addendum or would be a part of the Corporate Card agreement signed with the Corporate.

All information in this communication is correct as per March 2026 and is subject to change at the discretion of SBICPSL. SBI Card Most Important Terms and Conditions are also available at www.sbicard.com

SBI Cards & Payment Services Ltd.
P.O. Bag No. 28, New Delhi - 110 001
Please visit our website at : www.sbicard.com