

**Authorization Letter to be submitted by the Advantage Card Applicant to the Bank**

To

The Branch Manager,  
State Bank of India,

Branch Name \_\_\_\_\_

Branch Address \_\_\_\_\_

Dear Sir / Madam,

I / We, (Full Name/s)

1. \_\_\_\_\_ R/o \_\_\_\_\_

2. \_\_\_\_\_ R/o \_\_\_\_\_

3. \_\_\_\_\_ R/o \_\_\_\_\_ maintain with State Bank of India,

\_\_\_\_\_ (name of the branch) Term Deposit Receipt of Rs. \_\_\_\_\_ with TDR / STDR account No

\_\_\_\_\_ dated \_\_\_\_\_, maturing on \_\_\_\_\_ (date) (hereinafter referred as "the deposit" or "said deposit"),

and an authenticated and system generated screenshot of the said deposit, evidencing due discharge by me /us of the

same, is enclosed.

I confirm to the Bank that I have created a charge on the said deposit (or on the property and proceeds of the said deposit) in favour of SBI Card and Payment Services Pvt. Ltd. ("SBICPSL") as security for the due repayment of the dues/bills in respect of credit card issued/ proposed to issue to me by SBICPSL.

In respect of the said deposit, I / we irrevocably and unconditionally authorize and request the Bank:

- To earmark and hold the deposit for an amount for Rs. \_\_\_\_\_, and all renewals / rollovers thereof, as security for all amounts, now or in the future, due from me to SBI Card and Payment Services Pvt. Ltd. ("SBICPSL") in respect of the SBI credit card issued / proposed to be issued to me on the security of the said deposit as mentioned above. Please also note and record the charge for an amount of Rs. \_\_\_\_\_ (hold value) on the said deposit in favour of SBICPSL in the Bank's books.

- I / We have undertaken to SBICPSL to make payment without demur, protest or contest, of all amounts demanded by SBICPSL for settlement of my /our dues and outstanding, in full or in part, on the SBI Credit card issued/ proposed to be issued to me. I / We hereby irrevocably authorize you to make payment to SBICPSL of an the amount not exceeding the hold value of the said deposit by closure of the said deposit before, on or after its maturity and on receipt of a request from the SBICPSL demanding such payment on account of non-payment of my credit card dues, or otherwise. Any demand or request received by the Bank from SBICPSL for the closure or payment of the deposit as above shall be deemed as a valid request in that regard made by me/us and the Bank shall have the full right to act upon such request/demand as the request/ demand is made by me/us. Any payment made by the Bank to SBICPSL either at maturity of the Deposit or before or after its maturity shall be deemed to be a payment made to me / us, and shall be a lawful and valid discharge towards my /us. Any amount paid to SBICPSL as aforesaid shall be taken into account for the purpose of amount payable to me / us in respect of the deposit at maturity or before or after maturity. And the balance if any shall be payable to me/us by credit to my/our saving account number \_\_\_\_\_ maintained with your branch / the balance may be remitted to me / us through banker's cheque / demand draft or by any other mode considered appropriate by the Bank at my address as provided by me to the Bank.

- To renew / roll over the said deposit from time to time at the Bank's applicable rate of interest and carry over the charge as above in favour of SBICPSL, till such time as mentioned under (a) or (b) whichever applies –

(a) I / We voluntarily surrender my/our SBI Credit Card and clear all my/our outstanding dues on it and a no-objection letter for the same is obtained in writing from SBICPSL and submitted to the Bank; or

(b) SBICPSL demands the deposit/ its proceeds from the Bank as above towards the dues in respect of the SBI Credit Card issued to me / us.

- The instructions herein shall supersede any other instructions that may have been issued by me / us in respect of the said deposit and to that extent all other earlier instructions on the deposit shall deemed to be modified in accordance with these instructions to the Bank. Notwithstanding the foregoing, it is clarified that the aforesaid arrangement does not in any way alter the original terms and conditions of my SBI credit cardholder agreement entered into / to be entered into by me / us with SBICPSL.

Yours faithfully,

1.

2.

3.

Signature of the Deposit Holder(s)

Address of Deposit Holder(s)1. \_\_\_\_\_

2. \_\_\_\_\_ 3. \_\_\_\_\_

Date: \_\_\_\_\_

**Authorization Instruction to be submitted by the State Bank of India**

To,  
The Branch Manager,  
State Bank of India,  
GE Capital Branch (4401)  
DLF Infinity Towers - C,  
CLF Cyber City,  
Gurgaon- 122001

Sir,  
We confirm that Mr/Ms/Mrs ..... is holding the TDR with State Bank of India as per the details given in the above mentioned declaration and he/she is willingly applying for the SBI Advantage Card which requires a hold to be noted on the said TDR. We hereby accord our authorization for a hold of Rs.....to be put on the said TDR by your branch being in charge of the process by virtue of centralized Hold Management. We are also aware that this hold on the TDR would be maintained till such time that Mr./Ms/Mrs .....would be holding the SBI Advantage Card or any outstanding thereof. Discontinuation of the hold would be carried out at your branch only on the basis of the written instruction received from SBICPSL regarding the same.

The above mentioned  TDR  STDR  MOD account (not linked to the above SB/CA account) is operated by:  Him/ Her  jointly by them  Either or Survivor  Former or Survivor  Any one of them.

Further, we confirm that in the event of FD renewal / roll over / reissue, the request for carrying forward the charge on the TDR would be sent to SBICPSL by us.

Yours faithfully,

Date.....

(Signature & Stamp of Branch Manager)

Branch Manager Name.....SS No....., Branch Name.....  
Branch Code....., Region....., Zonal Office....., Branch Phone Numbers..... Branch e-mail id.....