

With effect from 01 July 2026, the revisions applicable on your PhonePe SBI Card SELECT BLACK are outlined below:

REWARD POINTS (RPs) CAPPING / MONTH

SPEND TYPE	EXISTING	NEW
Eligible PhonePe Spends	Max. 2,000 RPs	Max. 500 RPs on Insurance Spends
		Max. 1,500 RPs on Other Spends
Eligible Online Spends	Max. 2,000 RPs	Max. 1,000 RPs

REWARD POINTS EXCLUSION

In addition to existing exclusions, Reward Points will not accrue in the following categories and spends:

SPEND TYPE	MCC
Tolls and Bridges	4784
Gifts and Souvenir	5947
Jewellery	5094, 5944
Educational Institutions	8220
Utilities (non-PhonePe App spends)	4900, 4814, 4899
Insurance (non-PhonePe App spends)	5960, 6300, 6380
UPI (non-PhonePe App spends)	-

All other benefits and RPs accrual on your PhonePe SBI Credit Card remain unchanged, and it will still keep delivering you maximum value as you continue using your card.

If case of any queries, please call SBI Card Helpline at 39 02 02 02 (prefix local STD code) / 1860 180 1290, or visit our 24x7 digital channels - [Website](#), [Chatbot ILA](#), [WhatsApp Connect](#) or [Mobile App!](#)